



November 3rd, 2014

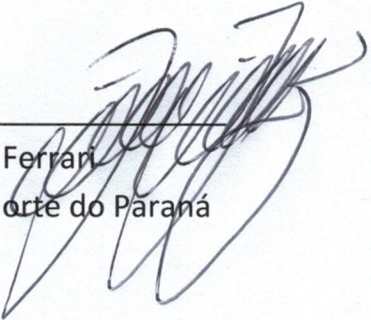
To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the fact that our Annual Report use to be ready between January and February, when we have the time to review, evaluate and account for annual actions and projects.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by February 27th at the latest.

Sincerely yours,



Mr. Emerson Ferrari
CEO Sicoob Norte do Paraná