

Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Our Reference Ragnar Furru Direct Phone +47 22 89 11 00 Date November 4th 2014 File Code 317516

UN Global Compact – Endorsement Letter

Dear Mr. Secretary-General,

I am pleased to confirm that **AF Gruppen ASA**, a publicly listed Norwegian industrial company, will continue our support to the ten principles of the UN Global Compact with respect to human rights, labour, environment and anti-corruption in the coming year. Further, with this communication, we express our intent to continue to advance those principles within our sphere of influence. We are committed to further progress making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company.

On the 18th of August 2014, we issued the AF Gruppen Supplier Declaration, through which all our suppliers and subcontractors must confirm compliance with all relevant legislation and with the UN Global Compact. AF Gruppen has a policy of zero tolerance in respect of any conduct failing to comply with the provisions contained in the Supplier Declaration.

AF Gruppen ASA will continue to make clear statements regarding our commitment to our stakeholders and the general public. We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to annually report on progress according to the Global Compact COP policy.

Sincerely yours, **AF Gruppen A**

Pål Egil Rønn CEO

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