

UN Global Compact Grace Letter

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to phasing in of updated services. Our portfolio has previously consisted of highly integrated Procurement, Sourcing and Logistics services for telecom networks globally, with a particular focus on assisting networks in remote and economically developing regions of the world. We are currently building an online marketplace to allow more networks to plug into our global frame agreements with key supply partners, assisting growth in a less robust way, but allowing for ad hoc assistance and easier initial engagement.

We hope that this will allow networks to make smaller, incremental improvements to their procurement operations sooner, building momentum for positive change. By allowing immediate small wins and revenue improvement, we can do better work faster and reach more potential customers. The online marketplace is, however, in its very early stages, and as we manage development in this new area, we need more time to better understand how our full portfolio will be positioned for the future, and how our growth will specifically impact our global community of networks we are trying to assist. So while we have metrics for this past years performance, responsible projections for the year to come are not yet ready for release.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 23rd, January 2015 at the latest.

Sincerely yours,

Mariel Lacina

Director, Pacific