

Head Office: 5th, 7th - 10th Floor, 2 Ajose Adeogun Street, Victoria Island, Lagos, Nigeria. Tel: 243-1-2601290, 2702400 Email: info@oandoplc.com Website: www.oandoplc.com

8th October 2014

To: Oando PLC Stakeholders

Request for Extension of the date for submission of Oando PLC's 2013 Communication on Progress.

In 2013, our business strategy was focused on growing our business, improving our performance and creating higher value for our stakeholders. To achieve this, we commenced the process of increasing our presence in the upstream sector through various actions, including the recently completed acquisition of ConocoPhillips' Nigerian Oil and Gas Assets.

The acquisition which commenced in 2012 witnessed a number of delays due to the overrun of the expected timeframes within which regulatory approvals were received. These delays directly affected our entire reporting cycle.

We recognize that preparing and publishing our Annual Communication on Progress to outline the activities we have undertaken within the year under review, and the corresponding outcomes in aligning our operations with the 10 principles are key requirements for our active participation in the UN Global Compact, and hereby state that we intend to continue to adhere with these requirements.

Consequently, we hereby request a grace period within which to complete and submit our Annual Communication on Progress, which process of compilation and review began several months ago.

Yours faithfully,

Ayotola Jagun

Chief Compliance Officer & Company Secretary