

Asunción, September 25 of 2014

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to that for first time we incorporated indicators of the Global Report Initiative looking for a best and more complete report. These actions have implicated more effort in collected and analyses of information.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 15/12/14 at the latest.

Sincerely yours,



Ms. Anahi Britez

**Coordinador de Responsabilidad Social
Grupo Cartones Yaguarete S.A.**