



United Nations Global Compact



Communication on Progress

Year 2014

Avasant Snapshot

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Leadership: Mr. Kevin S. Parikh | Global CEO & Senior Partner

Business Category: Management Consulting

Number of Employees: 325+

Member Since: November 21, 2011

Letter from our CEO

Our core value of 'service to humanity' drives the social, cultural and corporate vision of Avasant. Avasant STRIVES each day to bolster its commitment for the betterment of global citizens. The firm supports numerous advisory engagements, driving employment generation in the emerging economies and contributes to philanthropic activities, which has earned a global recognition in the [Vault Consulting Survey 2014](#).

Avasant's Core Values of STRIVE entrusts all stakeholders with high ethical and corporate governance standards.

Service: to humanity

Teamwork: working together for better results

Responsibility: taking accountability for our actions

Integrity: doing the right thing

Vision: working with purpose

Excellence: in our commitment

Avasant Foundation, a sister concern of Avasant, which is a 501(C)(3) not for profit organization in the State of California identifies and supports programs that uplift and create opportunities to the needy in underdeveloped and emerging economies. The Inaugural Avasant Foundation Charity Golf Event scheduled this year, raised \$155,000 in donations. The collected amount is being used to fund education for the children and youth in emerging economies.

Statement of support

Avasant wholly supports and adheres to the UN's ten principles of the Global Compact and its endeavour to make this world a more conducive environment that fosters collaborative progress of businesses and society. Avasant believes that corporate social responsibility makes good business sense and imbibes UN's ten principles across its various processes and practices, including

- > Winning and Retaining Clients
- > Recruitment and Retaining Employees
- > Supply Chain
- > Culture and Value System
- > Sustainable Growth, Revenue Generation and Profitability
- > Accountability to Stakeholders, Society and the Environment

I am pleased to confirm that Avasant LLC reaffirms its support to the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti- Corruption. In this annual Communication on Progress, we describe our actions to continually improve the integration of the Global Compact and its principles into our business strategy, culture and daily operations. We reaffirm our commitment to bring about a change in the community we work. We also commit to share this information with our stakeholders using our primary channels of communication.



Kevin S. Parikh

Chief Executive Officer



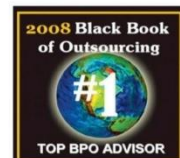
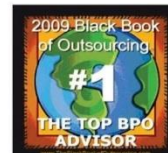
Mr. Kevin S. Parikh
Avasant Global CEO

About Avasant

Avasant Global Consulting (Avasant), a leading US-headquartered global management consulting firm with areas of expertise in strategic outsourcing, digital advisory, technology consulting, and globalization strategies, has operations in North America, Asia, Africa and Europe. Based in Los Angeles, California, Avasant's talented team of consultants, lawyers and technologists average over 20 years of industry experience, and have conducted more than 1,000 engagements in over 40 countries. Avasant drives customer value through the use of proprietary consulting and advisory methods, which have been refined over decades of real-world transaction and engagement experience.

Avasant advises governments and private enterprises to develop and implement business strategies and improve process efficiencies. It also helps small and medium sized organizations increase their market share by enhancing their process efficiencies and customer reach. Avasant's management consultants, and advisors, offer focused advisory services on market-expansion strategy, business process assessment, public-private partnerships as well as operations and compliance.

- Avasant has been at the forefront of the Global Expansion of Outsourcing Services. Among our credentials are the Black Book of Outsourcing's '**Number 1 BPO Advisor**' and '**Top 10 Full Service Advisors**' honours. In 2014, IAOP ranked Avasant among top #2 "World's Best Outsourcing Advisors". Additionally, Avasant has been ranked in the Top 10 for four years consecutively as the 'World Best Outsourcing Advisors' by the International Association of Outsourcers (IAOP) in 2013, 2012, 2011 and 2010. Avasant has also been nominated by the National Outsourcing Association (NOA) Award for Corporate Social Responsibility 2012 and Outsourcing Advisory of the Year Award 2014 and 2013. Vault Consulting Survey consistently ranks Avasant as one of the "Best to Work For" management consulting firms in 2015, 2014 and 2013.



- A leading advisory firm with extensive experience working with various Governments and donor agencies such as The World Bank, USAID, The Commonwealth Secretariat, and The Rockefeller Foundation, among others to promote and expand markets in countries such as Ghana, South Africa, Uganda, Jordan, Jamaica, Dominican Republic, Haiti, Belize, Bangladesh etc.
- As a strategic advisor, Avasant plays a unique intermediary role between multinational and government clients seeking consulting and implementation services and the global service providers who offer them. With our deep relationships in "buyer" markets like the US and UK, we maintain close relationships with many Fortune 1000 companies, as well as a strong presence in leading service provider geographies like India and China.

About the Report

This report is Avasant's third "Communication on Progress" in adherence to the United Nations Global Compact's ten guiding principles as part of our business strategy and day to day operations. Avasant is a member since 2011 and has aligned its corporate vision with the ten principles spanning human rights, labour, environment and anti-corruption. The submitted report provides a detailed overview of our business practices in tandem with United Nations Global Compact principles and showcases activities which Avasant undertakes to add value to the lives of global citizens.

Through Avasant Foundation, a not-for-profit venture, we directly impact the lives of millions across emerging economies by providing employment opportunities and raising donations for education and skill development of the underprivileged youth. Avasant works with leading institutional bodies, including the World Bank, African Development Bank, Asia Development Bank and the United Nations Agency for International Development (USAID) in their pursuit to end poverty and enable societies globally to realize their potential.

For Avasant's corporate social responsibility initiatives, visit: www.avasantfoundation.org

United Nations Global Compact Human Rights Principles

PRINCIPLE 1 BUSINESS SHOULD ENSURE THAT THEY ARE NOT COMPLICIT IN HUMAN RIGHTS ABUSES

PRINCIPLE 2 BUSINESS SHOULD SUPPORT AND RESPECT THE PROTECTION OF INTERNATIONALLY PROCLAIMED HUMAN RIGHTS

For the Firm:

Our Commitment

As an equal opportunity employer, Avasant believes that its inherent strength lies in the intellectual and cultural diversity of its workforce. It strongly believes that employees are its biggest asset. Respect for employees is the cornerstone of Avasant's Business Code of Conduct. Avasant workforce contributes their extensive knowledge, implicit understanding and passion towards the firm's goal of guiding its clients through often difficult, uncertain and ambiguous situations. The firm, through its policies upholds the human and employee rights and strongly believes in acknowledging and respecting dignity, rights and ambitions of its employees. Avasant maintains a zero tolerance policy for any kind of harassment, discrimination, coercion and misconduct. The firm adopts a fair-trade policy and neither allow nor use any child labour, bonded labour or prison labour. Avasant adheres to health and safety standards of its employees, contractors, partners and clients.

Proactive Initiatives

Avasant conducts a formal 360-degree feedback sessions twice a year along with informal, interactive "happy hour" sessions at least twice a month. Through these interactions, employees voice their concerns and suggest changes to any policy or practice that help nurture and develop them personally and professionally. Ideas that integrate teams globally and provide equal opportunities are also discussed. Any idea that is favoured by the majority is then taken up as a time bound initiative. The firm Partners and buddy mentors also hold regular one-on-one sessions with our associates where concerns are discussed freely while maintaining anonymity.

Impact on the Firm

Avasant supports flexi-working which allows a consultant to work from his/her home as per convenience, considering the demanding and challenging role of a consultant. We allow our workforce to maintain a healthy work life-balance and offer them more control of their own time. We have received positive feedback from our employee on our policies and believe that it has created goodwill, not just among our employees, but also the very people they impact - our stakeholders and clients. Based on the feedback from Avasant employees, the Vault Survey has recognized Avasant among "[Best to Work For](#)" management consulting firms for 2015. Vault Consulting Survey ranks Avasant among the top 3 management consulting firms offering "[internal mobility](#)" across departments to its associates.

For the Global Community:

Our Commitment

Avasant has adopted a focused approach to align its Corporate Social Responsibility initiatives with its deep expertise in Outsourcing:

- > Avasant strongly believes in the philosophy of giving back to the society and supporting the disadvantaged in the society. The firm works with various Non-Government Organizations (NGOs) globally, primarily in areas of sustainable employment generation and social upliftment.
- > One of major initiative which the firm has been involved is with The Rockefeller Foundation's "Poverty Reduction through Information and Digital Employment" (PRIDE) program. PRIDE aims at employment creation opportunities for the poor and underprivileged through Impact Sourcing. Avasant's global team is supporting this crucial initiative by providing best practice insights and sharing its deep experience in the outsourcing arena. This ensures restoring the dignity and rights of the disadvantaged.
- > Avasant works to empower unskilled workforce in emerging nations by helping governments devise policies towards skills development. This helps to provide a sustainable source of livelihood to underprivileged in the society. The firm works with multiple governments, including the Governments of Jamaica, Haiti, Ghana, Uganda, Trinidad, Haiti and Palestine identify key initiatives, policy level intervention, skill development and investment promotion required to scale up the Impact Sourcing Industry.
- > Avasant supports and contributes through various charities directly and indirectly time and efforts of its associates and supports/organizes fund-raising initiatives. In the year 2014, Avasant hosted the [first annual Charity Golf event](#) and raised more than USD 1, 50,000 to support education and employment creation opportunities for the youth in emerging economies. We are actively involved with [Sony Charity Golf Tournaments](#) for the last four years. The event, in its 8th year, now is organized every year by Sony Electronics in order to raise important dollars for charity supporting education for the disadvantaged children.
- > Avasant works closely with non-government organizations, like the American India Foundation, and collaborates with country specific foundations to assist and advise social upliftment of the needy. The firm undertakes Pro-Bono consulting assignments for NGOs to enable them in their pursuit to empower the global community.
- > Avasant supports the initiatives by World Vision International & Inter-America Development Bank (IDB) globally and in Haiti and Jamaica respectively. The initiatives are aimed at sustainable community development and poverty alleviation by creating sufficient infrastructure and adequate jobs ensuring socioeconomic security for the needy.

United Nations Global Compact Labour Standards

- PRINCIPLE 3 BUSINESS SHOULD SUPPORT THE ELIMINATION OF ALL FORMS OF FORCED AND COMPULSORY LABOUR
- PRINCIPLE 4 BUSINESS SHOULD SUPPORT THE EFFECTIVE ABOLITION OF CHILD LABOUR
- PRINCIPLE 5 BUSINESS SHOULD SUPPORT THE ELIMINATION OF DISCRIMINATION IN RESPECT OF EMPLOYMENT AND OCCUPATION
- PRINCIPLE 6 BUSINESS SHOULD UPHOLD THE FREEDOM OF ASSOCIATION AND THE EFFECTIVE RECOGNITION OF THE RIGHT TO COLLECTIVE BARGAINING

Societal Impact of our Initiatives

Impact Sourcing: Empowering Poor and Vulnerable People

Avasant is proud to partner with “The Rockefeller Foundation” in its Poverty Reduction through Information and Digital Employment (PRIDE) initiative called Impact Sourcing that aims to reduce poverty across the globe by bringing the poor and disadvantaged into mainstream by generating sustainable employment in the IT and BPO sector. The prime objective of Avasant is to develop a better understanding of how Impact Sourcing (IS) can be scaled with policies and incentives. Key areas of our engagement include:

- > Providing global best practices related to outsourcing and engaging people from the base of the pyramid in the outsourcing sector
- > Support analysis of findings in terms of likelihood of policy and incentives adoption
- > Identifying countries that show the most promise for policy change with a view to understanding where Impact Sourcing is more likely to scale
- > Developing a roadmap for Impact Sourcing adoption detailing policy levers, incentives and global best practices that countries with outsourcing sectors can implement to promote, support and encourage Impact Sourcing while eliminating discrimination
- > Help build the network of key Impact Sourcing stakeholders to advance the sector

The Impact Sourcing project seeks to achieve growth with equity in Africa by enabling people at the base of the pyramid to tap into employment opportunities generated by the \$119 billion global outsourcing sector. Avasant works with Donor agencies like the Rockefeller on impact sourcing in Latin America, India, Eastern Europe, and South America by

- > Creating jobs for those who would not otherwise have the opportunity for sustainable employment
- > Catalyzing a new sector that leverages the outsourcing sector and substantially improved ICT infrastructure in Africa & globally
- > Many of these employment opportunities, includes call center support, Business Process Outsourcing (BPO) centers, and Information Technology Outsourcing (ITO)
- > Jobs are targeted to be located in economic development zones, low-income areas, and rural towns with the objective of driving employment and opportunities to lower income individuals

Sony Charity Golf Classic

Avasant is proud to sponsor and support 2014 “Sony Electronics Charity Golf Classic”. The firm is associated with the event since last five years and will be represented by its senior leadership team at the 2014 event in California. The benefits of the Sony Charity event go towards:

- > **ProKids** : The mission of Pro Kids is to positively impact the lives of inner-city youth by providing programs that promote education, character development, life-skills, and values through the game of golf.
- > **The Homeless Youth Outreach Project:** The goal of the Homeless Youth Outreach Project (HYOP) is to provide advocacy and legal services to homeless youth in an environment where they feel safe and secure.
- > **Monarch School:** The mission of the Monarch School is to educate students impacted by homelessness and to help them develop hope for a future with the necessary skills and experiences for personal success.

World Vision International

Avasant is proud to associate with World Vision International (an international evangelical relief and development organization) in its initiative to help in relief and development of children, families, and communities to overcome poverty and injustice. World Vision projects are grouped into three primary areas:

- > **Short-term emergency relief**, such as providing food, shelter and medical care to victims of natural or man-made disasters
- > **Long-term sustainable community development** focusing on helping communities meet the needs its members identify, like clean water, education, health care, agricultural improvements and sanitation; and
- > **Working with policymakers** and the public at the national, regional, and global level to build awareness around poverty and to address the unjust systems that help perpetuate it.

Inter-American Development Bank

Avasant is proudly supports initiatives funded by Inter- American Development Bank (IDB), which stems from the larger Haiti Infrastructure Program, including reliable electricity, residential housing project

and a water treatment plant. Avasant supported IDB's initiatives by leveraging its Globalization Methodologies within Capacity Development & Go- To-Market domains. Called Le Parc Industriel de la Région du Nord d'Haïti (PIRN), it is intended to bring the following benefits:

- > Creating more than \$500M USD in salaries and benefits for ten years, with each employee earning an estimated 3-4 times the current per capita GDP in Haiti
- > Eventually expanding to support 65,000 permanent jobs once the park is fully developed - and increasing employment of the Haitian apparel industry by over 200%
- > Increasing the number of jobs in the private sector by at least 20%
- > Creating the first textile factory in Haiti for knitting and dyeing
- > Increasing the tax base by improving employment and trade flows

In the year 2014, Vault Consulting Survey has recognized Avasant as the "[Best Consulting Firms for Diversity](#)". This includes our representation of minorities, military veterans, and individuals with disability in our workforce. Avasant complies with local labour laws applicable to its global workforce.

Our Commitment

Avasant views diverse suppliers as small and medium enterprises; suppliers from underrepresented or ethnic minority groups. Avasant's commitment to labour principles spans across its supplier base and employees, which includes removal of child labour, forced and bonded labour.

Avasant is committed to a consistent and fair tender process and to facilities this, all potential suppliers receive:

- > Request for quotation/proposal RFP/RFQ letter inviting suppliers to participate
- > Intent to respond document
- > Non-disclosure document.

Upon completion of these documents, suppliers wishing to tender will receive the RFQ/RFP, which includes timescales and the format of responses that suppliers must adhere. All tenders provide for an opportunity to allow suppliers to respond with questions and to give an identical time-period for all to respond.

Impact on the firm

Through this process, Avasant ensures that the bidding process for suppliers is fair and is conducted through an effective bidding process, which creates a win-win situation for both suppliers and Avasant.

Avasant envisions a more integrated and inclusive supply chain in key geographies we operate and align our corporate social initiatives with the need of the outsourcing industry and our business. Fostering social upliftment of underprivileged communities helps Avasant to create a positive economic growth and employable workforce in emerging nations where we are directly engaged with governments.

United Nations Global Compact Environment Principles

PRINCIPLE 7 BUSINESS SHOULD SUPPORT A PRECAUTIONARY APPROACH TO ENVIRONMENTAL CHALLENGES

PRINCIPLE 8 BUSINESS SHOULD UNDERTAKE INITIATIVES TO PROMOTE GREATER ENVIRONMENTAL RESPONSIBILITY

PRINCIPLE 9 BUSINESS SHOULD ENCOURAGE THE DEVELOPMENT AND DIFFUSION OF ENVIRONMENTALLY FRIENDLY TECHNOLOGIES

Our Commitment

Although our impact on the environment is limited, we ensure that we take decisive action to mitigate any impact through our real estate, technology, employee business travel and procurement of goods and services.

Avasant's approach is to aim to establish and maintain effective and efficient environmental friendly management procedures. Avasant extends itself to comply with, and where possible, to exceed all statutory and regulatory requirements, national and international standards and industry practices. Avasant does its best to raise employee awareness on environmental issues and attempts to utilise industry best practices wherever possible. Avasant's leaders have regularly promoted green sourcing through presentations and talks in industry forums related to the importance and benefits of 'green information technology sourcing.' Avasant undertakes environment friendly initiatives and sets annual targets, which it shares regularly with its employees and stakeholders. Avasant also strives to reduce its carbon footprints by minimizing travel to client locations and promoting video conferencing facilities with clients.

Proactive Initiatives

Within the Firm:

- > Increase use of video conferencing and web-conferencing to reduce its international workforce travel.
- > Flexi- working facilities to reduce long office commutes
- > Increase use of Recycled paper and published material in all of our global offices
- > Use of online record keeping as a de-facto standard instead of maintaining a paper based bookkeeping and record inventory.
- > Usage of double-side printing unless absolutely necessary
- > Maximizing the use of email to communicate externally as well as internally. Season's

greetings to clients, event invitations etc. are produced and communicated electronically

For the Global Community:

Avasant continually promoting green sourcing as one of the practice areas to consult its clients on environment-friendly purchase of various hardware and server components. This includes conducting significant research and analysis before selecting an outsourcing service provider or partner. Our Sourcing practice aims at:

- > Identifying Green Compliance Risks in Sourcing Strategy
- > Inviting providers with a green record
- > Incorporating regulatory guidelines into contractual language of service provider agreements
- > Assessing financial impact
- > Incorporating the use of well-defined checklists of agreed environmental considerations to ensure operational compliance.

Avasant spearheads the Green Sourcing initiatives within the IT Outsourcing industry. The leadership team has been a proponent of green sourcing at multiple conferences around the globe and has been coaching organizations on the need to move towards green and emphasize the need in the sourcing cycle. The firm is also advising governments to devise policies, which aim at involving mandatory corporate contributions towards social initiatives.

Impact on the firm

As a result of our green initiatives, we have been able to:

- > Considerably reduce the usage of paper in our day to day operations
- > Reduce staff travel, both internationally and locally
- > Build awareness amongst our clients and stakeholders that 'going green' makes a viable business case
- > Spread awareness in the industry of the importance and advantages of green sourcing

United Nations Global Compact Anti-Corruption Principles

PRINCIPLE 10 BUSINESS SHOULD WORK AGAINST CORRUPTION IN ALL ITS FORMS, INCLUDING EXTORTION AND BRIBERY

Our Commitment

Avasant strongly adheres to a zero tolerance policy against bribery, extortion and other corrupt malpractices. We strictly follow and adhere to the Foreign Corrupt Practices Act of 1977 (FCPA) following a disclosure by the Securities and Exchange Commission of the extensive practice by American businesses operating abroad of making payment to foreign government officials, for the purpose of obtaining or retaining business.

We have a centralised whistle-blowing cell that takes strict action against any reported malpractices observed by employees, stakeholders or clients or activities in deviance from those suggested by FCPA.

Impact on the firm

Avasant is fully compliant with FCPA and there are no reported malpractices or acts of corruption in any form.



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