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September 18, 2014

GLOBAL COMPACT OFFICE

United Nations.

**RE: GRACE LETTER.**

To our stakeholders:

*We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.*

*We are late in creating, sharing and posting our COP report due this year, we are working as usual with Foundation Pro Niños de Darien, and this Association increased their activities to help more children. We, as helpers on August did our first contribution and October 04 we are going to participate in other activity that complete our CSR year.*

*Also this month 29-30, we have been invited to the seminar "The Awareness to Action: Implementing CSR organized by the Organization of American States (OAS), through its program of Corporate Social Responsibility (CSR), funded by the Government of Canada, and the support of the Panamanian Association of Business Executives (APEDE), Chamber of Commerce Panamanian-Canadian (PanCanada), American Chamber of Commerce and Industry (AMCHAM) and SUMARSE.*

*We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by [enter date here, max. 90 days from COP deadline] at the latest.*

Respectfully,

**Zoraida Davis**

*Head/Administrative Department*

Members of International Business Law Consortium

Associated offices in Argentina, Australia, Austria, Belgium, Canada, Colombia, Cyprus, Chile, Denmark, Ecuador, France, Germany, Netherlands, Hong Kong, Isle of Man, Luxembourg, Malaysia, New Zealand, Peru, Portugal, Singapore, Spain, Switzerland, United Kingdom, United States, Venezuela.