

## 3rd of SEPTEMBER 2014

## To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the necessary integration and adjusting of processes within the company in order to be coherent to the COP and Global Compact principles and guidelines. We're looking to make the COP an important communication tool to show and spread our great commitment to stakeholders.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by  $1^{\rm st}$  of January 2015 at the latest.

Sincerely yours,

Andrés Figueredo Projects Manager