

Regents House Regent Street Pocklington YO42 2QN United Kingdom

H.E. Ban Ki-moon Secretary-General United Nations New York NY 10017 USA

11 January 2017

Dear Mr. Secretary-General

Letter of recommittment

I am pleased to confirm that Alfagates Group supports the ten principles of the Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to implement those principles. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Alfagates Group will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles and support any specialized UN Global Compact issue platform that our company may join at a later date. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).



Readers of Alfagates' communications and the UNGC Board will have noticed that this is the first Communication on Progress submitted by us since May 2014. Between then and now Alfagates has been trapped by extraordinary operating conditions. A combination of very effective terrorism, political uncertainty and a crash in oil price altered the propensity of international investors to commit to our traditional market place, frontier territories. Being fully immersed in operations, we wavered sufficiently not to submit a Communication on Progress last year. We hereby recommit to the Compact.

Yours sincerely

Mark Berger

Chief Executive

Alfagates Group

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