



UN Global Compact Recommitment Letter

*December 21, 2016*

H.E. Ban Ki-moon  
Secretary-General  
United Nations  
New York, NY 10017

USA

Dear Mr. Secretary-General,

I am pleased to confirm that Korea Minting, Security Printing & ID Card Operating Corp. supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption.

With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Korea Minting, Security Printing & ID Card Operating Corp. will make a clear statement of this commitment to our stakeholders and the general public.

We joined the UN Global Compact (UNGC) in May 2009 and were subject to communicate on our progress in implementing the ten principles continuously. However, we took a step-based approach which passes through planning, implementation and then dissemination into our work sites, in pushing ahead with responsible management based on UNGC principles, before going directly into action. As our first step of setting up sustainability action plan was delayed, we failed to continue the submission of COP. It is obvious that our delay in submitting a fourth COP is due to the company strategy for more systematic fulfillment and our support and commitment to UNGC and its principles is consistent.

Hereupon, we send this letter of recommitment with our COP on our efforts to implement the ten principles.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP). We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy.

Sincerely yours,

A handwritten signature in black ink that reads 'Hwadong Kim'.

Mr. Hwa-Dong Kim  
CEO, Korea Minting, Security Printing & ID Card Operating Corp.