

5th December 2016 Seville, Spain

H.E. Ban Ki-moon Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

I am pleased to reconfirm that *Magtel Redes de Telecomunicaciones S.A.U.* supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption. With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. *Magtel Redes de Telecomunicaciones S.A.U* will make a clear statement of this commitment to our stakeholders and the general public.

The reason why we did not submit a Communication on Progress in the last years is that our company has lived significant changes in its Communication Department. The person responsible for this Department and for all the tasks related to the Global Compact left the company. Now, we have a new team that is working in order to carry on with the communication policies of Magtel. We are really interested in supporting the Global Compact and working in it.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within *one year* of joining the Global Compact, and *annually* thereafter according to the Global Compact COP policy.

Sincerely yours,

Mr. Mario López Magdaleno

CEO