

August 31st, 2015

H.E. Ban Ki-moon
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

I am pleased to reconfirm that TECNOVE, S.L. supports the ten principles of the Global Compact with respect to human rights, labor, environment and anti-corruption. With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Millennium Development Goals. TECNOVE, S.L. will make a clear statement of this commitment to our stakeholders and the general public.

TECNOVE SL already expressed its intent to participate in the Global Compact, but it was not able to formally submit the annual Communication on Progress last years due to the extraordinary circumstances that arose out of the financial and economic crisis that affected the European economy as well as the Spanish economy particularly serious manner. The said crisis imposed to firms the necessity to adapt themselves to a more austere environment. These circumstances did not allow TECNOVE, S.L. to obtain sufficient resources to produce this kind of documents. We are a medium size firm that has had to totally endeavor to improve the competitiveness of its products in order to be able to enter into new markets. The reason for that was the temporary and totally external situation that has been described. Under the current situation, in which our prospect business activity is consolidated, we want to make further efforts and reaffirm our commitment with the UN Global Compact, acquiring the necessary resources for being able to implement it well in our firm in order to make the UN Global Compact a flagship of our business activity.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within *one year* of joining the Global Compact, and *annually* thereafter according to the Global Compact COP policy.

Sincerely yours,



Mr. Eusebio Ramirez Gonzalez
Chairman of the Company