

Letter of commitment

Sustainable development and deep adherence to corporate social responsibility is the way we do business at Moser Baer. We are constantly thinking of newer ways in which we can genuinely contribute to the development of the society in which we operate. While pursuing our business goals, we are committed to protecting the environment and ensuring safety and security of our employees. Safety is prime to our work culture which is evident in all our operations and product development. For this, we have put in a strong Environment, Health and Safety (EHS) framework at Moser Baer. Each year, we achieve our stringent goals and objectives which are set to reduce injuries, prevent accidents and eliminate wastage and our carbon footprint on the environment. All these goals are integrated into our annual business plans so that they remain central to our plans, as important as sales and profit.

Further, we lay great emphasis on the ethical way of conducting business with our stakeholders to build mutual trust and guarantee long term relationships.

Please find enclosed our latest COP stating progress of our company on UNGC principles. Due to internal business transition and non availability of the person concerned in the department, we could not submit our last COP on time. With this effort of reviving our association with UN Global Compact, we reinforce our continued commitment to ten principles of the Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to implement these principles as part of the strategy, culture and day-to-day operations of our company.

This statement signed by the Chairman expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles.

Deepak Puri

Chairman

21/02/2015