



H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

18th December 2023

Dear Mr. Secretary-General,

I am pleased to reconfirm that ITP Aero supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption. With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. ITP Aero will make a clear statement of this commitment to our stakeholders and the general public.

The reason why we did not submit a Communication on Progress in the last years is that since 2016 ITP Aero went through subsequent processes of change of control, until 2022 when new shareholders took ownership of the company. This circumstance, together with the significant impact of the Covid-19 pandemic in the aviation sector, resulted in a period of great uncertainty and significant internal changes for our organization and coinciding with it, a period of inactivity in submitting the Communication on Progress mentioned before.

ITP Aero (formerly known as ITP, Industria de Turbo Propulsores) was one of the first signatories of the Global Compact in Spain and was active until the period of mentioned above. Despite of the inactivity of the last years, ITP Aero has maintained their commitment with respect to human rights, labour, environment and anti-corruption and published its performance related to these matters through the annual sustainability report. Currently Environment, Social and Governance are a clear priority for our company and embedded within the strategy of the company.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within *one year* of joining the Global Compact, and *annually* thereafter according to the Global Compact COP policy.

Sincerely yours,

A handwritten signature in black ink, consisting of a series of loops and flourishes, positioned above the printed name of the signatory.

Eva Azoulay
Chief Executive Officer

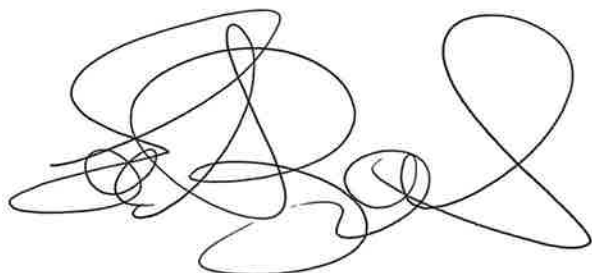
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A nuestros grupos de interés,

Me complace reafirmar nuestro apoyo a los **Diez Principios del Pacto Mundial de la ONU** en las áreas de Derechos Humanos, Normas Laborales, Medio Ambiente y Lucha contra la Corrupción.

En este Informe de Progreso, a través del Informe ESG 2022 de ITP Aero divulgamos nuestros esfuerzos continuos por integrar los Diez Principios en nuestra estrategia empresarial, cultura y operaciones diarias, y por contribuir a los Objetivos de las Naciones Unidas, en particular por lo que respecta a los Objetivos de Desarrollo Sostenible.

Atentamente,



Eva Azoulay
Consejera Directora General

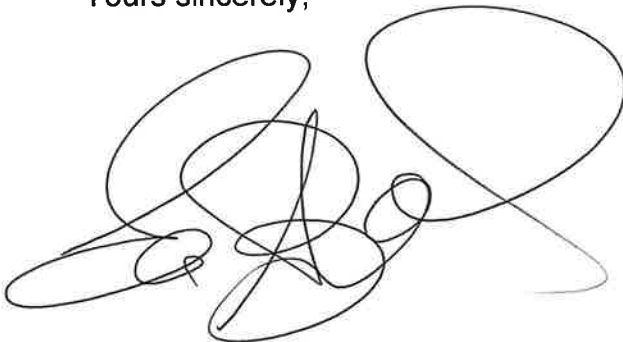
18th December 2023

To our stakeholders,

I am pleased to reaffirm our support for the **UN Global Compact's Ten Principles of Human Rights**, Labour Standards, Environment and Anti-Corruption.

In this Communication of Progress, through ITP Aero's ESG Report 2022 we disclose our ongoing efforts to integrate the Ten Principles into our business strategy, culture and daily operations, and to contribute to the United Nations Goals, in particular with regard to the Sustainable Development Goals.

Yours sincerely,



Eva Azoulay
Chief Executive Officer