

UNGC Commitment Letter

22nd May 2023

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Secretary-General,

Our philosophy at SBI Cards and Payment Services Limited are in-line with the UNGC Human Rights agenda of achieving corporate sustainability through a principle-based approach. Our strategies, policies, and procedures are designed considering our responsibilities towards our people and planet, and we strive to meet and exceed the expectations of our stakeholders through our ESG performance and transparency. Promoting diversity, equity, and inclusion is not only one of the pillars of SBI Card's ESG strategy, but also an integral part of our values and culture. We continue to implement innovative ways and solutions to address social and environmental challenges through our various ESG initiatives.

With this, I am pleased to confirm that SBI Cards and Payment Services Limited supports the Ten Principles of the United Nations Global Compact on human rights, labor, environment, and anti-corruption. We express our commitment to making the UN Global Compact and its principles part of the strategy, culture, and day-to-day operations of our company. With this expression of commitment, we foresee ourselves engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Our sustainability strategy aligns with the UN SDGs. SBI Cards and Payment Services Limited will make a clear statement of this commitment to our stakeholders and the public.

SBI Cards and Payment Services Ltd.

(Formerly known as SBI Cards and Payment Services Pvt. Ltd.)

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Registered Office:

Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

We support public accountability and transparency, and therefore commit to report on progress starting the calendar year after joining the UN Global Compact, and annually thereafter according to the UN Global Compact Communication on Progress (CoP) policy. This includes:

- A statement signed by the Chief Executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles.
- The completion of the online questionnaire of the Communication on Progress through which we will disclose our company's continuous efforts to integrate the Ten Principles into our business strategy, culture, and daily operations, and contribute to United Nations goals, particularly the Sustainable Development Goals.

Yours Faithfully,



Rama Mohan Rao Amara

Managing Director & CEO

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