

LESER GmbH & Co. KG, Postfach 26 16 51, 20506 Hamburg, Germany

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Joachim Klaus,
Thomas Gellweiler,
Alexander Vocke
Board of Management

Fon: +49 (40) – 251 65-112
E-Mail: klaus.j@leser.com

Date: 5th May 2022

Our commitment to the United Nations Global Compact

Dear Mr. Secretary-General,

we are pleased to confirm that LESER GmbH & Co. KG supports the Ten Principles of the United Nations Global Compact on human rights, labor, environment and anti-corruption. With this communication, we express our intent to implement those principles. LESER GmbH & Co. KG is an internationally leading safety valve manufacturer with its head-quarters in Hamburg, Germany. With its subsidiaries, a total of more than 1,000 employees, and sales and service partners in more than 100 countries, LESER operates globally.

LESER is in its fifth generation of family ownership. Thanks to 200 years of company tradition, for LESER the consideration of future generations is a matter of course. Given this self-image, LESER sees itself as committed to the three pillars of sustainability. The LESER Corporate Vision is the corporate philosophy we follow and provides us orientation. Combined with the LESER Code of Conduct and LESER's values: precise, committed, efficient, they form the basis for our activities.

Because the Ten Principles and the Sustainable Development Goals of the United Nations, among others, have guided LESER in the preparation of the LESER Code of Conduct, we are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to take action in support of the Sustainable Development Goals.

LESER understands sustainability as an opportunity for stable corporate development. LESER is convinced that by acting in accordance with the LESER Code of Conduct and thereby with the Ten Principles of the United Nations, we are contributing to sustainability in an economically efficient, socially just, and ecologically sustainable way.

We recognize that a key requirement for participation in the UN Global Compact is the annual transparent presentation of our progress (Communication on Progress, COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.

- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labor, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Kind regards

LESER GmbH & Co. KG



Joachim Klaus
Managing Director



Thomas Gellweiler
Managing Director



Alexander Vocke
Chief Financial Officer