



Paptic Ltd.

11 April 2022

Tekniikantie 2, 02150 ESPOO

FINLAND

H.E. António Guterres

Secretary-General

United Nations

New York, NY 10017

USA

LETTER OF COMMITMENT

Dear Mr. Secretary-General,

I am pleased to confirm that Paptic Ltd., Finland, supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to implement those principles.

We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Paptic Ltd. has made a large analysis on the SDGs that we have direct and indirect contribution to, supported by the set targets and roadmaps to gain the progress.

Paptic Ltd. will make a clear statement of this commitment to our stakeholders and the general public. We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles.

We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the Chief Executive Officer expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) That the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,

Tuomas Mustonen

Mr. Tuomas Mustonen

CEO, a founder of Paptic Ltd.

Paptic Ltd. has been established in 2015 to replace the use of fossil plastics in packaging with innovative and sustainable Paptic® materials. All Paptic® packaging materials are fibre-based, recyclable and fit to circular economy. The main raw material, wood fibre, always comes from sustainably managed forests and traceable sources. Paptic® materials have been commercially available since 2018. Today Paptic® materials are delivered to over 40 countries. Paptic's HQ is located in Espoo, Finland.
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