



Athens, 8 July 2021

H.E. António Guterres
Secretary-General
United Nations New York,
NY 10017
USA

Dear Mr. Secretary-General, I am pleased to confirm that Piraeus Financial Holdings S.A. (formerly "PIRAEUS BANK Société Anonyme", UN Global Compact participant since 03 February 2004), following:

- a) the resolutions of the Extraordinary General Meeting of its shareholders held on 10.12.2020, and
- b) the approval of the demerger of the Company –by way of hive-down of its bank activity sector and its contribution into a new banking entity incorporated under the corporate name "PIRAEUS BANK Société Anonyme",

will continue to support the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption.

With this communication, we express our ongoing commitment to implement those principles. We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects, which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals.

Piraeus Financial Holdings S.A. will continue to make clear statements of this commitment to our stakeholders and the general public. We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles.

We support public accountability and transparency, and therefore commit to continue reporting annually according to the UN Global Compact COP policy. This includes:

- A statement in the annual Sustainability Report expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from the present letter of commitment to the UN Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN



Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).

- A measurement of outcomes (i.e. the degree to which targets / performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,


Christos Megalou
Chief Executive Officer (CEO)
Piraeus Financial Holdings S.A.