

Dear Mr. Secretary-General,

I am pleased to confirm that Sioen Industries supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this communication, we confirm that we implement those principles. We are committed to keep the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company as we do already today, and to keep engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals.

As a stock quoted company Sioen Industries makes a clear statement of this commitment to our stakeholders and the general public in our annual report, more specific in the Declaration in respect of non-financial information. We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress annually according to the UN Global Compact COP policy.

The reason of failure in the past was due to a misunderstanding. As a member of the Belgian organisation "The Shift", we thought they were going to report our Communication of Progress to the United Nations. As a stock quoted company we always make our reports public, and we will continue to comply with the requirement of UN Global Compact to share the COP annually.

This COP includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to re-join the UN Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,



Ms. Michèle Sioen

Chief Executive Officer Sioen Industries