



UNIVERSITY OF ECONOMICS IN BRATISLAVA

Dolnozemska cesta 1, 852 35 Bratislava 5

+421 2672 95 364 e-mail: sekretariat.rektora@euba.sk

March 10th, 2020
Bratislava

H.E. António Guterres
Secretary - General
United Nations
New York, NY 10017
USA

LETTER OF RECOMMITMENT

Dear Mr. Secretary-General,

I am pleased to confirm that the University of Economics in Bratislava continuously supports ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption. With this communication, we express our persistent interest to advance these principles within our sphere of influence. We are continuously committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, as well as to engaging in collaborative projects that advance the broader development goals of the United Nations, particularly our adequate pillar Sustainable Development Goals. Our University of Economics in Bratislava will disseminate a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Engagement (COE) that describes our organization's efforts to implement ten principles. We support public accountability and transparency, and therefore commit to report on progress within two years of joining the Global Compact and every two years thereafter according to the Global Compact COE policy.

Our explanation for the organization's failure to submit the Communication on Engagement within due time:

- 1) The previous management of the University of Economics had obscure interest in regular annual reporting (until 2015).
- 2) The changed management at the University of Economics (since 2015) expressed an increasing interest in regular reporting, but management did not start reporting with respect of the great obligation to report on positives and negatives yearly.
- 3) Since 2018, the Ethics Committee who has been operating at the University of Economics, has had an eminent interest in realistic ethical and regular report on all development activities at the university.

Thanks for your friendly understanding and acceptance.

I'm looking forward to our new constructive cooperation.

Sincerely yours,

Prof. Ferdinand Daño, PhD.
Rector
University of Economics in Bratislava

