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May 19, 2020
H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary General,

I am pleased to confirm that SCGF(Seoul Credit Guarantee Foundation) supports the ten principles of the UN Global Compact with respect to human rights, labor, environment and anti-corruption. With this commitment, we express our intent to support the Global Compact advancing these principles, and SCGF will make a clear statement of this commitment to our stakeholders and the general public.

Our company was delisted in February 2018 as we were not in internal communication efficiently due to the absence of CEO. After the election: the 8th CEO, we started to revise Vision statements and management policies: 1) Respect human rights and 2) Build social value. Under newly restructured management strategy, all the employees have undertaken the policies in earnest. We will implement social responsibility and truly publish our Foundation's efforts to fulfill or support the ten principles of the United Nations Global Compact.

We recognize that a key requirement for participation in the Global Compact is the submission of a Communication on Engagement (COE) that describes our organization's efforts to support the implementation of the ten principles and to engage with the Global Compact. We support public accountability and transparency, and therefore commit to report on progress within *two years* of joining the Global Compact and *every two years* thereafter according to the Global Compact COE policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is *separate* from our initial letter of commitment to join the UN Global Compact.●
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).●
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,

A handwritten signature in black ink, reading 'Han Chong Kwan'. To the left of the signature is a small, stylized blue stamp or mark.

Han Chongkwan
CEO