



September 14th 2018

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary General,

I am pleased to reconfirm that Fundación Alares supports the ten principles of the UN Global Compact with respect to human rights, labor, environment and anti-corruption. With this commitment, we express our intent to support the Global Compact advancing these principles, and will make a clear statement of this commitment to our stakeholders and the general public.

The reason why we did not submit a Communication on Engagement (COE) was because we were experiencing a misalliance between staff resources, due to a medical leave, and the volume of work accompanied by the peak season demands made it impossible for us to do so. I humbly stress my deepest apologies for not summiting the COE on behalf of our Foundation.

We recognize that a key requirement for participation in the Global Compact is the submission of a Communication on Engagement (COE) that describes our organization's efforts to support the implementation of the ten principles and to engage with the Global Compact. We support public accountability and transparency, and therefore commit to report on progress within *two years* of joining the Global Compact and *every two years* thereafter according to the Global Compact COE policy.

Sincerely yours,

Javier Benavente Barrón

Presidente Fundación Alares

