



BANK OF INDUSTRY

Bank Of Industry Limited

23, Marina, P. O. Box 2357, Lagos-Nigeria.

Tel: 01-2715070-99.

E-mail: info@boi.ng Website: www.boi.ng RC: 2019

17.01.2018
H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary-General,

I am pleased to confirm that the Bank of Industry Limited supports the ten principles of the Global Compact on human rights, labour, environment and anti-corruption.

With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy and day-to-day operations of our bank, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the Global Compact, and annually thereafter according to the Global Compact COP policy which comprises of:

- A statement signed by the chief executive expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Considering the above, we humbly request you accept our interest to participate and support the ten principles of the Global Compact.

Please accept the assurances of our highest regards.

Yours Faithfully,

For: Bank of Industry

Olukayode Pitan
Chief Executive Officer/Managing Director