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H.E. Guterres Antonio Secretary-General United Nations New York, NY 10017 United States

Dec 26, 2017

Dear Mr. Secretary-General :

I am pleased to confirm that Korea Environment Corporation supports the ten principles of the Global Compact with respect to human rights, labor, environment and anti-corruption in 2016. We were delisted from Global Compact due to our omission of Communication on Engagement (COE) report in the midst of organizational restructuring.

As we wish to rejoin Global Compact, we submit our 2016 COE with an intent to advance the ten principles in our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals.

Korea Environment Corporation will make a clear statement of this commitment to our stakeholders and the public. We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Engagement that describes our company's efforts to implement the ten principles. Considering accountability and transparency as important factors, we will annually report on engagement according to the COE policy.

Sincerely Yours,

B. S. Chim

Byung-Seong Chun Chairman Korea Environment Corporation