

29th September 2017

H.E. António Guterres Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

Commercial Bank of Ceylon PLC is the largest private bank in Sri Lanka and is a very active driver in the sphere of sustainability and CSR in Sri Lanka. Our Bank was one of the founder members of United Nations Global Compact Sri Lanka chapter and has been a signatory of UNGC since 2002.

Commercial Bank of Ceylon PLC wholeheartedly supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. Commercial Bank has been committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals over the years. Our sustainability and CSR efforts have mainly focused on Sustainable Development Goal 3 (Good Health and Well Being) and Goal 4 (Quality Education).

Commercial Bank of Ceylon PLC has made a clear statement of this commitment to our stakeholders and the general public. We recognize that a key requirement for participation in the UN Global Compact is the annual efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress according to the UN Global Compact COP policy.

Due to an oversight in communication, our Bank has failed to submit the Communication On Progress (COP) for 2015/2016. We undertake to continue submitting our COP on time from this year and kindly request you reinstate our signatory status to enable us to continue our sustainability and CSR efforts in full force.

Sincerely yours,

Jegan Durairatnam
Managing Director/CEO

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