

Youssef L. Mansour Chairman

March 24nd, 2011

United Nations Global Compact United Nations Plaza - DC2 New York, NY 10017

SUBJECT: COP GRACE PERIOD

To whom it may concern

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that has a statement of continuous support from our CEO and a description of actions that our group of companies has taken since our last COP.

We are in the process of finalizing this year's Sustainability Report within a couple of months. It was supposed to be finished earlier but due to the recent development that took place end of January, some obstacles came our way to meet the deadline.

Based on that, we are requesting a grace period of 3 months in order to be able to submit our sustainability report.

Sincerely yours,

Amira Noury GC Contact Person Mansour Group