



United Nations Global Compact Two United Nations Plaza New York

March 16, 2011

Re: COP Grace Letter

To whom it may concern,

With this letter we are kindly requesting a grace period for our COP in reference to our participation in the Global Compact. The reason is that we have changed our reporting cycle and are now working on our CSR report for 2010, in which a certain part is being devoted to our commitment to the principles of the UN Global Compact. We estimate that our report will be ready by the end of April 2011 and therefore request the permission to submit our COP no later than 6 May 2011.

We thank you in advance and appreciate the consideration given to our request, as we greatly value our support of the Global Compact.

Kind regards,

Lena Mamidaki

Director CSR

Mamidoil Jetoil S.A.