

Copenhagen, Denmark - 9 March, 2011

Statement of Continued Support of the UN Global Compact

Copenhagen Group A/S is pleased to submit its first communication on progress in relation to the principles of the UN Global Compact.

As our organization continues to grow and expands into new regions, we have taken the principles of the Global Compact into consideration as we develop our business, both in terms of relationships with external stakeholders as well as policies that have an impact on our workforce.

To date, we have focused in the areas of human rights and labour as our key issues for COP reporting, and we look forward to incorporating elements of the other principles in our future submissions.

Copenhagen Group A/S and its subsidiaries remain committed to the Global Compact and we pledge to continue to make it a strategic part of our business operations. As we develop our business, I pledge that the principles will always be taken into consideration when our companies are faced with critical decisions to make in our operations.

Additionally, we pledge our best effort to make the principles a key part of our corporate culture and also to make sure that our customers as well as our employees understand these principles and their importance to our business.

Yours Sincerely,

Jeppe Handwerk

President and CEO

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KEY GLOBAL COMPACT ISSUES AREAS FOR COPENHAGEN GROUP A/S

Anti-Corruption

 <u>Principle 10</u>: Businesses should work against corruption in all its forms, including extortion and bribery

Policy:

Copenhagen Group A/S and its subsidiary companies do not tolerate any form of corruption from employees or our suppliers. We regularly warn our employees of the dangers of corruption and encourage employees to come forward should they have any information that relates to corruption.

Actions:

- Regularly brief employees on consequences of corruption
- Encourage and create a company-wide environment by which employees can confidentially report concerns or instances of corruption
- Creation of anti-corruption clauses in all personnel contracts

Outcomes:

As of current, there are no measurable outcomes as actions are fairly recent. Outcomes will be reported in next COP submission.

Human Rights

• <u>Principle 1</u>: Businesses should support and respect the protection of internationally proclaimed human rights.

Policies:

Copenhagen Group A/S and its subsidiary operations place respect for human rights as a key principle in all our actions. Our companies do not work with organizations or businesses who are complicit in human rights abuses.

Actions:

- Higher wages for native Afghan personnel operating at subsidiaries throughout Afghanistan
- Special financial support to locally employees in instances such as births, weddings, family deaths, hospital care or other family related matters

Outcomes:

Increased productivity and loyalty from local work force. Increased mutual respect between company and employees

• Principle 2: make sure that they are not complicit in human rights abuses.

Policies:

The company will make regular checks upon suppliers, customers and other key partners to ensure human rights abuses are not occurring in relation to any work carried out by or for our subsidiary companies.



COPENHAGEN GROUP A/S

Actions:

- Requirement that all our partners, including suppliers and customers, are carefully vetted for any human rights abuses by corporate office.
- Company management pays regular visits to areas where production takes place in countries
 where human rights abuses are known to occur in the work place. Visits are to ensure that
 factories, work environment, wages and age of personnel are all compliant with international
 human rights standards.

Outcomes:

Assurance that partnerships are solid and strong and a mutual respect for human rights is supported.