

12.11.2008

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that is comprised of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to an economically intense situation the result of which was 100% use of all our resources in order to maintain our organization work. We had to reprioritize our goals to be achieved; however, we do realize the importance of participation in the UN Global Compact so we are looking for a chance to still submit our COP.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 30.12.2008 at the latest.

Sincerely yours,



Member of the Board
Mrs Elvita Rudzate

ESAM BIEDRI:



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