

*Stockholm 29 december 2010*

## **Communication in Progress**

### **Confirming our commitment**

One year after becoming a signatory to the UN Global Compact, we reconfirm our support of the initiative and our commitment to the ten principles with respect to human rights, labor, environment and anti-corruption. The principles are well in line with the spirit of our corporate values and principles, which are deeply embedded in our culture;

- Long-term perspective
- Cooperation
- Reliability
- Innovative thinking

Sustainability is integrated in our policies, action plans and routines and the work is followed up on bi-annually. Our policies and guidelines are revised on a yearly basis by senior management and the Board of Directors.

We promote the Global Compact principles and express our support for the UN Global Compact on our website and in our Annual Report.

### **Our approach**

Atrium Ljungberg is one of Sweden's largest listed real estate companies. Our business concept is to own, develop and manage principally retail and office properties in Sweden. We have defined our most important contributions to responsible business and sustainable development as sustainable development of urban areas, responsible property management and improvement, and to create conditions for our customers to be more sustainable. These cornerstones include environmental, social and economical considerations, and we believe them to be instrumental to our long-term success.

One example of sustainable and solid urban development is Sickla, which we have developed over a ten-year period from a disused industrial area into the pulsating, commercial centre, workplace and meeting place of today. This has resulted in the increase of 3,000 in the number of people employed, to the creation of 1,500 new educational places and that the percentage of people travelling by public transport, bicycles and by foot has risen from 10 to 55 per cent. Our work has also contributed to a significant increase in the culture and service offering in Sickla.

### **Highlights 2009 and 2010**

In order to promote environmental awareness and encourage development among our customers, we have provided voluntary agreements from 2009 onwards for mutual commitments in regard to sustainability, for example energy consumption targets.

We work relentlessly to reduce our environmental impact, by identifying potential for improvements, investing in new technologies and making environmentally sound choices. For instance, during 2009 and 2010 Atrium Ljungberg only purchased electricity with a guarantee of origin that it is generated by hydroelectric power and thus does not generate carbon dioxide. Another evidence of our commitment to comply with high environmental standards is that all our new buildings must comply with the environmental standards Green Building and BREEAM International.

Atrium Ljungberg is committed to diversity and equal opportunity. In 2009, 24 per cent of group employees were women, but in senior and middle management the share of women was on average 50 per cent. The proportion has not changed much during 2010. All employees are covered by collective bargaining agreements.

### **Initiatives and collaborations**

In addition to being signatories to the Global Compact, Atrium Ljungberg is also an active member of the “Green Group” of the industry association Nordic Council of Shopping Centres’, as well as participating in the Climate Pact of the City of Stockholm – an initiative to promote urban solutions for the climate.

Atrium Ljungberg regularly meets with investors and shareholders to discuss how we address the environmental and social impact of our operations. Swedish insurance company Folksam evaluates Swedish companies’ environmental and human rights preparedness. In 2009, they ranked Atrium Ljungberg top among real estate companies for its work linked to human rights, including labor rights.

During 2010 Atrium Ljungberg also was approved for Swedbank Roburs' responsible investments. (Swedbank is a full-service bank for both private individuals and companies in the home markets Sweden, Estonia, Latvia and Lithuania.)

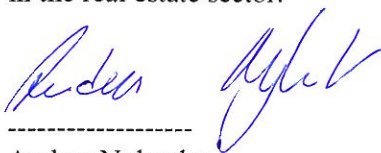
We support non-profit associations in the local community at the locations where we operate. We are also proud to have a strong involvement in UNICEF's "Companies for Malawi" project, and have internally appointed and active Malawi ambassadors.

### **GRI-reporting and transparency**

We believe that transparent and credible information describing our commitment, ambitions and achievements will strengthen our reputation and our long-term success.

For the second time, the 2009 Annual Report included information on sustainability in accordance with the Global Reporting Initiative (GRI) guidelines, application level C. <http://www.atriumljungberg.se/Global/pdf-filer/Excerpt%20from%20Atrium%20Ljungberg%20Annual%20report%202009.pdf?epslanguage=sv>

In addition, we disclose information on our climate related work to the Carbon Disclosure Project (CDP). As an evidence of our commitment to transparency, Atrium Ljungberg is ranked second highest among the Scandinavian companies in the real estate sector.



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