

Santa Cruz de la Sierra, February 11th, 2014
RE&P-BOL 687/2014 - DG-007/2014

Messrs.
Global Compact
United Nations
New York, NY, 10017,
U.S.A.

Ref.: Statement of continued support to the Global Compact

Dear Sirs:

Repsol Bolivia S.A. is committed to the promotion of the Ten Global Compact Principles, which as of 2007 has resulted in a series of actions that allow for the achievement of objectives comprised in its four thematic areas.

Repsol Bolivia S.A., in addition to our head offices' adherence, has independently conformed to the Global Compact and during the past year has continued with the promotion and execution of tasks to benefit our employees, communities neighboring our areas of operations and Bolivian Society as a whole, always within the framework of values and principles adopted by the company at a worldwide level.

In this Communication of Progress, which comprises the actions carried out in the period between April 2012 and March 2013, progress has been made in the incorporation of a new vision of corporate responsibility applied by Repsol in its head offices and which is replicated in Bolivia. This has determined the use of a new model which analyzes and determines how the company can contribute to sustainable development through a series of commitments concerning ethics, respect for the individual, safety, health, environment, community relations, quality, biodiversity, energy efficiency and determining the company's position with respect to climate change.

In this business unit, the most important step taken was the preparation of a Corporate Responsibility Plan 2012-2014, wherein the different areas in the Company committed to addressing the expectations of different stakeholders. This has enabled the company to address employees, suppliers, communities and society as a whole.

This also means the application and adherence to different standards that the Company has incorporated to devise its relationship with different groups, such as creole and indigenous communities. In Bolivia, this has allowed for the establishment of a harmonious relationship with different groups and the execution of several programs that permit us to help improve their quality of life.

Following the guidelines incorporated in the previous version, we have included in this report a series of indicators that allow for appropriate follow-up of the impact caused by the company's actions.

It is our desire that this document reflects the commitment assumed by the Company as a whole, whose is to become local agents of social development and promoters of the economic development of the groups with whom we interact in Bolivia.

Once again we reaffirm our commitment to promote the Ten Principles of the Global Compact and reassert that the promotion of such Principles is a constant task in Repsol Bolivia S.A., in accordance with our company's own values and principles.

Sincerely yours.

Repsol Bolivia S.A.



Jorge Milathianakis
Legal Representative