



# **B**CAUSE IMPACT REPORT 2013 UPDATE

**Bloomberg**

**INSPIRED  
BY DEMAND**

**CHALLENGED  
BY IDEAS**

**DRIVEN  
BY RESULTS**



# **SUSTAINABILITY LEVERAGES OUR CORE COMPETENCIES TO MAKE A POSITIVE IMPACT ON SOCIETY AND OUR BUSINESS**

**At Bloomberg, comprehensive sustainability means managing our business better by integrating environmental, social and economic considerations into everything we do.**

**This Report Update provides information and results on our progress and initiatives.**



# BCAUSE IMPACT REPORT 2013 UPDATE



**PRODUCTS**



**PEOPLE**



**PLANET**

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## Message from Peter Grauer and Dan Doctoroff

In last year's report, we promised to develop an expanded and more aggressive next-generation sustainability effort, one that builds on what we've learned to date, challenges business-as-usual and leverages all that we do to create true and lasting sustainable impact.

This year's report does that by debunking the myth that a company must trade business success for sustainability. At the same time, it looks beyond our internal sustainability efforts in pursuit of global impact—one that is commensurate with the scale of sustainability challenges we face as a global community. We are at a tipping point. Business as usual is not sustainable. How then can we and the global business community effectively scale our response?

To help answer that question, this report also outlines a new refined framework for the future of Bloomberg's efforts. More importantly, it sets specific, actionable goals and targets—both for us and our partners—we aspire to reach by 2020 to drive real system change.

Michael Bloomberg founded our business on one core belief—that bringing transparency to capital markets increases economic activity. Today, we continue that tradition by providing leaders in business, finance and government with better information to enable more effective and informed decisions. Sustainability issues are increasingly impacting those decisions.

Bloomberg sits at the intersection of technology, data and finance. We recognize that we have a unique opportunity to leverage our strengths to drive meaningful change *and* create competitive advantage and value. So do many other businesses. And we want to help them.

We approach this from the perspective that sustainability is not only a moral imperative, but also a terrific business opportunity, for us and many other companies. To that end, over the past year, we've developed an integrated mission statement and strategy for Bloomberg that unites our internal Sustainability, Wellness, Philanthropy and Engagement, Diversity and Inclusion programs with our business objectives. Today, we're excited to introduce this strategy: **BCAUSE**.

The following pages—developed with the help of our employees, customers, vendors, NGOs and others—provide a framework for how we expect to drive these efforts, as well as how we'll measure our progress from 2014–2020.

We believe these goals are aggressive and aspirational—but achievable. We also recognize we can't do this alone. Work with us, push us and hold us accountable. We'll do the same, and together we'll build companies, communities and economies that are more competitive, resilient and sustainable.



PETER GRAUER  
Chairman



DAN DOCTOROFF  
President & CEO

# WHY DO WE DO WHAT WE DO?

Why do we care? As individuals—and as a business—we must account for our actions. The world is increasingly interconnected and transparent—values that have defined Bloomberg from Day One. We have always believed in making connections—connecting investors to better data, connecting users to the terminal, connecting markets around the world.

BCAUSE makes the connection between our business and our larger place in the world. The four groups that form the backbone of our social and employee engagement programs provide thoughtful answers to the question **Why?**

## Because healthy living is essential to great work.

**BWELL** is the commitment to the well-being of our employees and their families.

## Because we leverage the Best of Bloomberg to achieve the greatest good.

**BBOB** channels our employees' passion and commitment to give back to the communities in which they live and work, working closely with Bloomberg Philanthropies.

## Because sustainability is good for business.

**BGREEN** is at the leading edge of scaling up sustainable practices in business and finance.

## Because diversity powers innovation and global business success.

**BOPEN** signals our belief that diversity and inclusion are essential for success in a global marketplace.

## BCAUSE GUIDING PRINCIPLES

Our guiding principles ensure we are focused in our efforts to lead and that we are doing what we do best to make the biggest impact.

## BLOOMBERG OUT FRONT

**Embrace Challenges.** Bloomberg people are drawn to challenges, particularly ones where the potential for controversy or failure looms. An entrepreneurial instinct motivates and guides us, as does the burning desire to be first.

## DATA COUNTS

**Leverage the power of data.** Bloomberg made its mark using technology to bring transparency to markets. We believe in the power of numbers to clarify, to inspire, to tell stories and to give courage.

## TELLING IT LIKE IT IS

**Communicate clearly, openly and honestly.** At Bloomberg, we act with clarity of purpose and we communicate clearly, openly and honestly.

## PUSHING FOR SOLUTIONS

**Act fast, think long, move forward.** We work hard to create solutions that are innovative and that serve our employees and their families, our customers, our vendors, our communities and our planet.

## PARTNERING FOR IMPACT

**Develop internal and external partnerships.** We develop partnerships, both internal and external, focused on impact and scalability.

## MARKETS DRIVE CHANGE

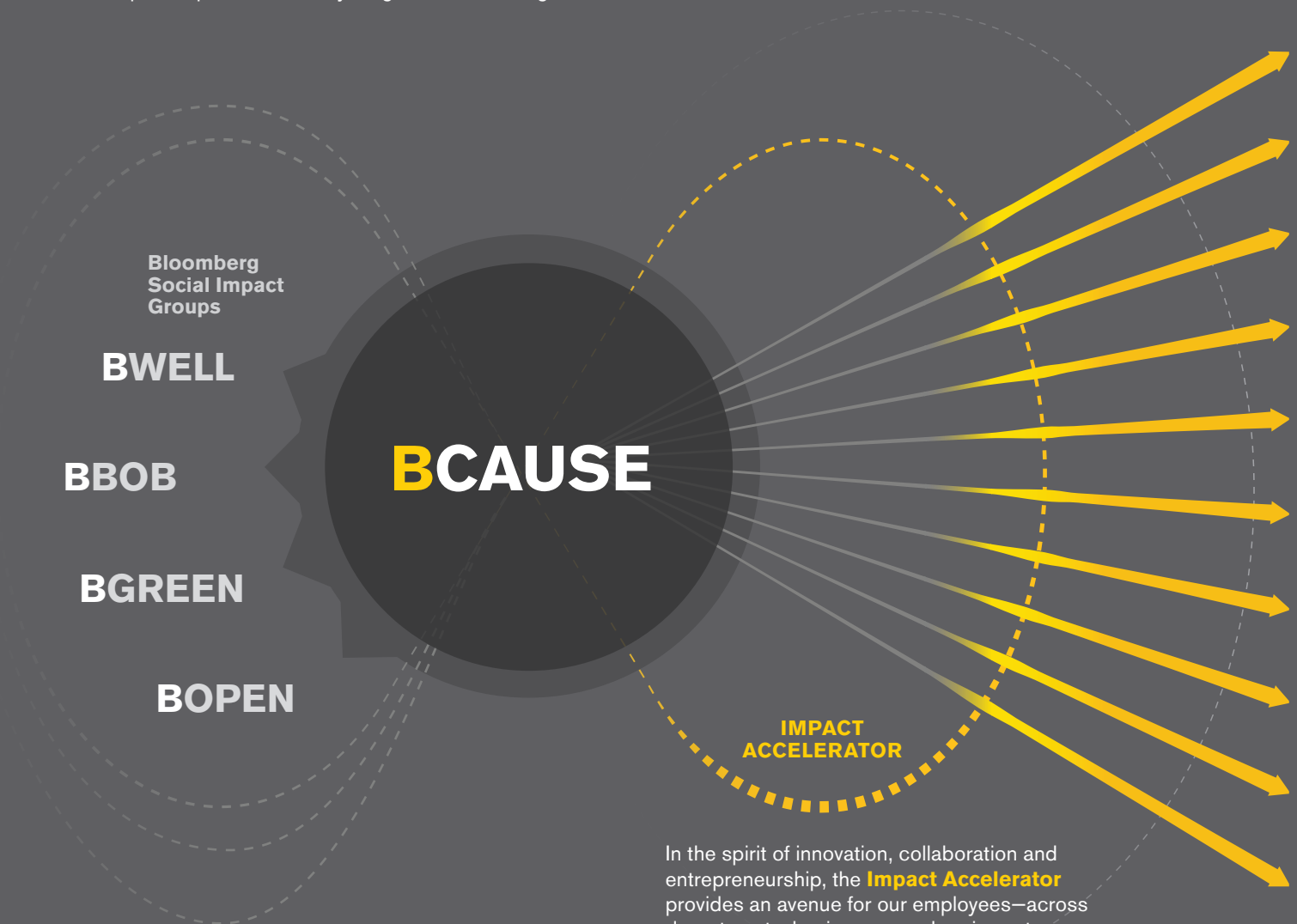
**Look to markets as a driver for transformational solutions.** Markets have the power to change the world. Side by side with diplomacy, laws and regulations, we see financial markets as drivers of transformational solutions that improve economies both local and global, thus positively affecting the lives of millions.

## Combining the Power of Data, Innovation and Technology to Tackle Big Social Challenges

**At Bloomberg, we are situated at the intersection of technology, data and finance.** Our charge is to serve the needs of our customers, employees and the global markets while fulfilling our responsibilities to the public as a valued member of the communities in which we operate. The success we have achieved is attributable, in large part, to maintaining a constant focus on innovation and entrepreneurship. This permeates everything we do, including the

great value we place on the resources that have made our success possible: our people, our customers, our communities and our planet.

By working with our partners and leveraging our core business competencies, we can have an exponential impact on society. A vehicle that will help us achieve our goals is the **Impact Accelerator**.



In the spirit of innovation, collaboration and entrepreneurship, the **Impact Accelerator** provides an avenue for our employees—across departments, businesses and regions—to use their skills to work with nonprofits and other partners to address societal challenges. The program will evolve over time to help identify the next generation of leaders at Bloomberg, while also making an impact that far exceeds the boundaries of our day-to-day business efforts.

# 2020: MEASURE THE IMPACT. ACCELERATE THE RESULTS.

## How We Will Measure Bloomberg's Progress

By 2020, we envision leveraging our leadership position to build on what we've started, demonstrate what's possible and accelerate our sustainability efforts across a number of key areas.

### ENGAGEMENT

- Expand the BCAUSE programs across all major offices and establish BCAUSE Ambassadors to help engrain the programs into our culture
- Increase engagement of the global employee population to 75% across all BCAUSE programs and initiatives
- Extend reach of BCAUSE initiatives to Bloomberg families, engaging 50% of spouses and dependents

### LEADERSHIP DEVELOPMENT

- Drive Impact Accelerator participation in all major offices
- Support at least 50 Impact Accelerator projects
- Incorporate BCAUSE engagement into the management evaluation system

### PRODUCT DEVELOPMENT

- Integrate "Sustainable Finance" across all financial products and asset classes
- Be the leading voice on sustainability in business and finance across news and multimedia platforms
- Expand sustainability analysis into all major industry vertical products and services

### OPERATIONS

- 20% reduction in emissions; 20% return on investment; 35% direct clean energy
- Ensure that 75% of suppliers abide by Bloomberg Sustainability policies and standards; 10MW clean energy projects are developed by our vendors
- Institute an internal price on carbon and allocate across business units

**Partnership with Ceres:** As a member of the Ceres Company Network, Bloomberg has committed to working with Ceres to improve its sustainability performance in a number of areas, including stakeholder engagement and disclosure. The Ceres Road Map for Sustainability contains 20 specific expectations for corporate performance broadly divided into four areas of activity: governance, stakeholder engagement, disclosure and performance. Bloomberg's progress against the Ceres Road Map for Sustainability can be found online at [www.bloomberg.com/bsustainable](http://www.bloomberg.com/bsustainable) on the downloads page.

## How We Will Judge the Impact of Our Efforts

Beyond Bloomberg, we recognize the exponential impact that our leadership can have on our industry and society. We've identified five key areas across our sphere of influence where we can meaningfully contribute to broader sustainability goals.

- Develop the next generation of global service-oriented leaders to address complex societal issues using the power of data, innovation and technology
- Contribute to healthier, cleaner and more diverse and inclusive communities
- 50% of all global assets under management, managed sustainably
- \$500 billion in new, global clean energy investment annually
- 15 partners (customers and vendors) committed to an absolute emissions reduction of 20%

# KEY PERFORMANCE INDICATORS

		2013	2012	2011	2010	2009	2008	%**
Key Drivers								
Revenue*	Operating revenues less various adjustments to gross sales. (\$ billions)	8.6	8.3	7.7	6.9	6.3	6.1	40%
Employees*	Number of full-time employees at the end of the reporting period as disclosed in the company's social responsibility reports.	15,653	15,617	15,264	12,689	10,990	10,317	52%
Occupancy*	Leased and owned square footage in the company's real estate portfolio. (Sq. ft.)	4,618,574	4,509,744	4,413,323	3,211,000	3,021,585	2,898,868	59%
Electricity*	Kilowatt hours consumed by the company in the reporting year, including common area charges. (kWh)	267,173,213	265,930,842	254,350,762	241,728,076	232,320,574	238,378,317	12%
Travel Miles*	Business miles traveled by company employees in the reporting period. (Person-miles)	140,262,560	125,174,301	119,143,024	110,402,214	87,012,895	81,207,317	73%
Bloomberg Products & Services								
Bloomberg New Energy Finance	Number of global organizations active in clean energy in Bloomberg New Energy Finance's database.	69,600	61,400	52,500	40,000	32,500	15,000	364%
Environmental, Social, Governance	Number of Bloomberg customers accessing environmental, social and governance data.	9,669	7,779	5,747	4,704	2,415	n/a	300%
Bloomberg News	Number of news stories from multiple Bloomberg platforms receiving awards for environmental and social coverage.	153	154	154	81	105	111	38%
Bloomberg BNA (BBNA)	Number of BBNA sustainability-related articles written and published.	15,464	11,574	n/a	n/a	n/a	n/a	—
New Products: Climate Change	New climate change-related products introduced by Bloomberg. (Yes or No)	Yes	No	Yes	Yes	Yes	Yes	—
Environmental								
Total Emissions/Revenue*	Total firm CO <sub>2</sub> e emissions, including acquisitions, divided by million dollars of revenue. (MT/\$ million)	22.03	22.54	24.48	25.45	21.54	23.55	-6%
RECs/Purchased Electricity*	Amount of Renewable Energy Credits (RECs) purchased by the company as a percentage of total electricity consumed. (% kWh)	79	78	83	60	55	48	64%
Travel Emissions/Employee*	Emissions resulting from miles traveled on a per-employee basis. (MT/employee)	2.42	1.89	2.13	2.48	2.28	2.24	8%
Water Consumption/Employee*	Gallons of water consumed on a per-employee basis annually. This is an estimated number. (Gallons/employee)	6,707	6,562	6,069	6,342	6,282	6,298	6%
Landfill/Employee*	Landfill waste generated by the company on a per-employee basis. (MT/Employee)	0.07	0.07	0.12	0.15	0.17	0.21	-67%
Investments/Revenue*	Dollars spent on sustainability-related projects, per million dollars of revenue. (\$/\$ million)	335	398	406	522	578	258	30%
Third-party Verification	Indicates whether the company's environmental policies were subject to an independent assessment for the reporting period. (Yes or No)	Yes	Yes	Yes	Yes	Yes	Yes	—
Green Building Policy	Indicates whether the company has a policy regarding its efforts to use environmentally friendly procedures in the design and construction of its buildings. (Yes or No)	Yes	Yes	Yes	Yes	Yes	Yes	—
Environmental Supply Chain Management	Indicates whether the company has a policy to address environmental supply chain management. (Yes or No)	Yes	Yes	Yes	Yes	Yes	Yes	—

\* Represents Bloomberg Inc. data

\*\* Percent change from 2008 to 2013



# KEY PERFORMANCE INDICATORS (CONTINUED)

		2013	2012	2011	2010	2009	2008	%**
<b>Social</b>								
<b>Lost Time from Accidents / Employee</b>	Total work hours lost as a result of incidents, normalized per 200,000 employee hours. (Hours lost)	10.22	15.11	13.71	22.93	22.92	28.14	-64%
<b>Total Training Hours / Employee</b>	Average number of training hours on a per-employee basis. (Hours)	33	46	42	55	40	31	7%
<b>Community Spending &gt;1% Pre-tax Profit</b>	Indicates whether the amount of money spent by the company on community-building activities is greater than 1% of pre-tax profit. (Yes or No)	Yes	Yes	Yes	Yes	Yes	Yes	—
<b>Health &amp; Safety Policy</b>	Indicates whether the company has a policy regarding employee health and safety in the workplace. (Yes or No)	Yes	Yes	Yes	Yes	Yes	Yes	—
<b>Fair Remuneration Policy</b>	Indicates whether the company has established a consolidated firm-wide policy regarding fairness in compensation of employees. (Yes or No)	Yes	Yes	Yes	Yes	Yes	Yes	—
<b>Equal Opportunity Policy</b>	Indicates whether the company has a policy to hire and promote on merit. (Yes or No)	Yes	Yes	Yes	Yes	Yes	Yes	—
<b>Human Rights Policy</b>	Indicates whether the company has a policy to protect the rights of all people with whom it works. (Yes or No)	Yes	Yes	Yes	Yes	Yes	Yes	—
<b>Governance</b>								
<b>Size of the Board</b>	Number of directors on the company's board.	9	10	10	11	11	11	-18%
<b>Independent Directors</b>	Percentage of board members who can be classified as independent. Independent board members are not employees of the company, have not received a large sum of direct compensation from the company and are not directly related to any of the company's executives. (%)	33	30	30	27	27	27	22%
<b>Women on Board</b>	Percentage of women on the Board of Directors. (%)	11	10	10	9	9	9	22%
<b>Board Meetings</b>	Number of corporate board meetings held in the past year.	4	3	3	4	4	3	33%
<b>Board Meeting Attendance</b>	Percentage of members in attendance at board meetings during the period. (%)	94	97	88	98	89	88	7%
<b>Political Donations</b>	Amount of corporate donations to political groups, parties or individuals. (\$)	0	0	0	0	0	0	0%
<b>CEO Duality</b>	Indicates whether the company's Chief Executive Officer is also the Chairman of the Board. (Yes or No)	No	No	Yes	Yes	Yes	Yes	—
<b>ESG-Linked Compensation</b>	Indicates whether executive compensation is linked to Environmental, Social and Governance (ESG) goals. (Yes or No)	Yes	Yes	Yes	Yes	Yes	Yes	—
<b>UN Global Compact Signatory</b>	Indicates whether the company is a signatory of the United Nations Global Compact. (Yes or No)	Yes	Yes	Yes	Yes	No	No	—
<b>UN PRI Signatory</b>	Indicates whether the company is a signatory of the United Nations Principles for Responsible Investment. (Yes or No)	Yes	Yes	Yes	Yes	No	No	—
<b>GRI Application-Level Grade</b>	Indicates whether the company is in compliance with Global Reporting Initiative (GRI) criteria and what application level is targeted.	A+	A+	n/a	B+	n/a	n/a	—

\*\* Percent change from 2008 to 2013

# BCAUSE IMPACT REPORT 2013 UPDATE

This report update describes Bloomberg's approach to, and performance on, material environmental, social and governance issues during the year ending December 31, 2013. The information and data provided cover Bloomberg's global operations, including all joint ventures, subsidiaries, and leased facilities. Bloomberg L.P. (the company) is a privately held limited partnership, and like many privately held companies, we do not publicly disclose detailed financial information. This report was prepared using the Global Reporting Initiative (GRI) G3 Guidelines and has been assessed as application level A+. When calculating emissions, Bloomberg includes all components of the Company within its operational boundaries. Bloomberg has calculated its carbon emissions with guidance from the WRI (World Resources Institute) and WBCSD (World Business Council on Sustainable Development) in the form of WRI Report Hot Climate, Cool Commerce: A Service Sector Guide to Greenhouse Gas Management (May 2006). Bloomberg's emissions, as well as this sustainability report, are verified and assured by a third-party, Cventure.

## ABOUT BLOOMBERG

Bloomberg, the global business and financial information and news leader, gives influential decision makers a critical edge by connecting them to a dynamic network of information, people and ideas. The company's strength—delivering data, news and analytics through innovative technology, quickly and accurately—is at the core of the Bloomberg Professional<sup>®</sup> service, which provides real-time financial information to more than 320,000 subscribers globally. Bloomberg's enterprise solutions build on the company's core strength, leveraging technology to allow customers to access, integrate, distribute and manage data and information across organizations more efficiently and effectively.

Through Bloomberg Government (BGOV), Bloomberg New Energy Finance (BNEF) and Bloomberg BNA (including its flagship product, Bloomberg Law), the company provides data, news and analytics to decision makers in industries beyond finance. And Bloomberg News, delivered through the Bloomberg Professional service, television, radio, mobile, the Internet and three magazines, *Bloomberg Businessweek*, *Bloomberg Markets* and *Bloomberg Pursuits*, covers the world with more than 2,400 news and multimedia professionals at 150 bureaus in 73 countries. Headquartered in New York, Bloomberg employs more than 15,500 people in 192 locations around the world.

Last August, we released the results of two independent reviews relating to our company's client data practices and the relationship between our editorial operation and our commercial businesses. Although these reviews found that we have appropriate security and controls in place, we undertook a series of actions and have completed a vast majority of the recommendations outlined in the reviews, which has enhanced the integrity and comprehensiveness of our client data policies and procedures.

To read more please see:

### **Our February letter to clients:**

<http://www.bloomberg.com/reviews/>

### **Bloomberg L.P. Client Data Policies and Practices:**

<http://www.bloomberg.com/reviews/files/2014/02/six-month-update.pdf>

### **Hogan Lovells Report:**

<http://www.bloomberg.com/reviews/files/2013/08/hogan-lovells-promontory-report.pdf>

### **Recommendations from the Hoyt Review:**

<http://www.bloomberg.com/reviews/files/2013/08/hogan-lovells-promontory-report.pdf>

## PRODUCTS

Our products and services provide essential information to the world's most influential audiences. Increasing transparency around sustainability risks and opportunities encourages better investment decisions and business development practices. Our service supports the growth of sustainable and responsible investment by offering a straightforward way to access comprehensive, quality "Sustainable Finance" information and integrated analytics.

### CORE TERMINAL

The Bloomberg Professional service is the most powerful and flexible platform for financial professionals who need real-time data, news and analytics to make smarter, faster, more informed business decisions. We respond to our customers' changing needs by providing actionable insights into risks and opportunities. Sustainability issues—population growth, exponential growth in wealth and consumption in developing countries and pressures on finite resources—have become material issues for business and investors.

- Developed the award-winning Carbon Risk Valuation Tool
- Launched Bloomberg Industries proprietary Environmental, Social and Governance (ESG) research
- Piloted ESG data integration in fixed income analytics and expanded green bonds information

**Challenges:** Limited data remains the main challenge. In response, we continue to build in under-covered sectors, such as executive compensation, corporate governance and green bonds.

### INDUSTRY VERTICALS

The Industry Verticals group—Bloomberg BNA, BGOV and BNEF, all web-based businesses—provides industry-leading news, analyses and data about the government, law, regulation and energy. BBNA and BGOV provide their customers with the insights and tools they need to understand the rapidly evolving landscape of legislative, regulatory and judicial actions, including relevant sustainability analysis.

Bloomberg New Energy Finance (BNEF) is the leading provider of analysis, news and data to investors, corporations and governments driving change in the energy system. BNEF sector specialists operate across all areas of clean energy including wind, solar, biofuels and biomass, as well as key emerging technologies relating to energy efficiency, energy storage, smart grids and electric vehicles. The team also covers the shale gas, carbon and Renewable Energy Certificates (RECs) markets.

- BNEF finalized an agreement to produce a vast "Global Climatescope" that rates 78 developing regions and countries in Latin America, the Caribbean, Africa and Asia using 39 indicators to measure the ability of each country to attract capital to build a greener economy.
- BGOV hosted events focused on key policy issues facing the energy industry—for example, the EPA's updated proposal for carbon emissions regulation.
- BBNA released two new sustainability-related services: a management tool called ComplyAchieve that helps companies track environmental, health and safety ("EHS") obligations in the U.S., and the Canadian EHS Legislative & Regulatory Alert, which provides up-to-date regulatory and legislative alerts on changes in EHS laws and regulations impacting business operations.

**Challenges:** Each of the Verticals has market-leading sustainability-related content. In 2014 and beyond, we will continue to seek to expose that content in ways that are relevant to the daily workflows of our clients.

### BLOOMBERG MULTIMEDIA

Bloomberg Multimedia includes print (*Bloomberg Businessweek*, *Bloomberg Markets* and *Bloomberg Pursuits* magazines), television, radio, internet and mobile offerings—all providing the preeminent source of business and financial news globally. These assets create a platform for syndicating coverage and analysis of sustainability issues to different constituencies in business, finance, government and others, providing them critical insights into both the pressing issues of the moment as well as deeper coverage on long-term economic, social and environmental trends.

- *Bloomberg Markets* published its third annual Greenest Bank Rankings, which combine Bloomberg's ESG data with BNEF data to evaluate how well they manage their operations and how much financing they provide to clean energy
- Bloomberg.com/sustainability, our dedicated sustainability news channel, published 3,178 articles, including 170 articles on "The Grid" blog
- The November 21st issue of *Bloomberg Businessweek* featured a cover story titled "Drowning Kiribati," which discussed how this island nation is on the frontline of the social, environmental and economic impacts of climate change

**Challenges:** We have not aggressively integrated sustainability coverage into a broader range of programming but will continue to pursue opportunities.

## PEOPLE

As a global corporate citizen, Bloomberg has always channeled our company's unique expertise, and the time and talent of our employees, to enhance communities around the world—2013 was no exception.

### PHILANTHROPY AND ENGAGEMENT

Philanthropy and Engagement are integral to Bloomberg's culture. From the company's earliest days, founder Mike Bloomberg was committed to supporting charitable causes ranging from public health to the arts to education. Our global efforts through the Best of Bloomberg (BBOB), exemplify that strong philanthropic and service-focused mission that shapes our day-to-day operations and makes an impact in communities where we live and work. Working closely with Bloomberg Philanthropies, we focus on five key areas: arts and culture; education; environment and sustainability; human services; and public health, where we believe the greatest good can be achieved.

- In 2013, more than 2.5 million visitors used Bloomberg-supported mobile apps and audio guides at cultural institutions around the world. This program has been expanded to develop mobile platform technology at five cultural institutions supported by Bloomberg Philanthropies.
- Through a number of programs focused on educational leadership, financial literacy and access to technology, 535 Bloomberg employees have served as mentors around the world in 2013.
- Bloomberg employees completed 69 build projects with Habitat for Humanity across the world, including four beneficiary communities in Japan that received solar panels through the Solar Home Recovery Project in conjunction with Bloomberg New Energy Finance in 2013.

**Challenges:** Mentoring programs in STEM can create both a meaningful experience for employees and help develop the next generation of Bloomberg leaders. In 2014, we will improve our technology-focused mentoring program for students in underserved communities around the world.

### DIVERSITY AND INCLUSION

Bloomberg's diverse workforce and open culture are essential to innovation, which is the key to our success. Diversity means the innumerable ways in which we are different; inclusion means that those differences are leveraged. Our success is driven by extreme diversity of thought and perspective. BOPEN fully values the contributions of all our employees and enables us to capitalize on the strength and competitiveness of our company. As Bloomberg's global client base becomes increasingly diverse, with emerging markets the fastest-growing segment, our focus on diversity and inclusion will help us stay attuned and open to our clients' rich and varied cultures, norms and business practices.

Notable 2013 milestones include:

- Launched the Bloomberg Black Professional Community
- Launched the Bloomberg Technical Scholarship Program
- Hosted Diversity & Inclusion Dinner Series with Community Executive Sponsors in the U.S. and UK
- Bloomberg's Chairman, Peter Grauer, participated in Out on the Street Summit in London, and Bloomberg sponsored first LGBT summit in APAC
- Bloomberg's London office hosted its first Diversity Awareness Week
- The 2013 International Women's Day Campaign hosted 20 events across 11 cities globally

**Challenges:** The Diversity & Inclusion strategy and initiatives have grown at such a rapid pace that we need to secure more resources to keep up with the momentum and level of work required to effect broadscale change.

### BLOOMBERG WELLNESS

BWELL provides a comprehensive suite of programs globally for employees and dependents to manage their health, reduce risks and improve well-being. BWELL's signature U.S. program, Health Track, includes a biometric screening, health assessment and wellness consultation. Health Track provides recommendations about employee health and risks for chronic conditions like diabetes and heart disease. With the use of incentives, more than 83% of U.S. employees completed the program in 2012 and 2013.

Focusing on prevention is important in managing health care costs. Through BWELL, Bloomberg reinforces its efforts to develop a culture of resilient, healthy and engaged people. BWELL offerings include on-site events, health screenings, flu shots; on-site health centers, physiotherapy, wellness coaching; subsidized gym memberships, bike-to-work programs, sports teams, community-supported agriculture and more.

In 2013, BWELL implemented and enhanced programs, including:

- A travel health program providing vaccines prior to business travel
- Subsidized annual memberships with DC Capital Bike Share
- An improved ergonomics program, including virtual and on-site assessments
- Expansion of the "BWELL Incubator Program" to NJ employees, providing support to mid- and high-risk employees

**Challenges:** Having employees dispersed across 72 countries poses a challenge in providing equitable, culturally relevant programs and services to meet their unique needs. In 2014, we will continue to assess the needs and gaps in our offerings to ensure that all employees have access to core wellness programs to maintain and improve their health and well-being.



## PLANET

The primary objective of our environmental sustainability strategy is to de-couple the company's growth from environmental impact and to make the business case for sustainability. To date, we have improved operating margins, minimized risk and collaborated with our partners to implement more than 100 environmental projects resulting in 348,882 tonnes of avoided CO<sub>2</sub>e emissions—the equivalent of more than 1.5 years of Bloomberg's environmental footprint—and avoided \$56 million in operating costs.

### ENERGY

Bloomberg depends on leading (and often energy-intensive) technologies to provide cutting-edge news and information services to our customers. This contributes 57.5% of our greenhouse gas emissions, primarily from the Company's offices and data centers; this figure includes electricity and natural gas consumption and on-site power generation.

- Signed solar projects with combined capacity of 2.35MW to be delivered in 2014
- Received LEED certification at 3 offices, with 17 more scheduled for certification by 2018
- Implemented a lighting retrofit at our NY headquarters, thus saving 600,000+ kWh annually

**Challenges:** Achieved 75% participation (90% target) for PCs to go into low-energy mode when idle, saving 5.7 million kWh annually.

### PUBLISHING

We publish three magazines—*Bloomberg Businessweek*, *Bloomberg Markets* and *Bloomberg Pursuits*. With the acquisition of Bloomberg BNA, paper consumption has gone from a secondary environmental consideration to a significant driver of our emissions. Emissions from our publishing operations now account for 16% of company emissions. With our three magazines printed on Forest Stewardship Council (FSC) certified paper, Bloomberg is the only major publisher with all magazines printed on FSC stock.

- Implemented regional printing/distribution for *Markets* magazine in mid-2012; 2013 distribution-related emissions decreased by 32% vs. 2011
- Eliminated ~5,700 gallons of hazardous waste annually by introducing a "Solvent Recycler" at BBNA's McArdle printing facility

**Challenges:** Successfully tested recycled content for *Bloomberg Businessweek* production but financial challenges remain—we continue to explore opportunities.

### TRAVEL

Bloomberg's hub-and-spoke sales model and commitment to providing best-in-class customer service make reducing travel emissions challenging. While we continue to implement select initiatives such as wider adoption of teleconference technology, shifts to rail from air travel where applicable and reductions in car service utilization, we still have significant room for improvement.

- UK Car Service utilization down 20% vs. 2012, and 70% since 2007
- Field Service travel down 6% vs. 2012, and 31% since 2007

**Challenges:** 2013 travel emissions increased 28% from 2012, and now account for 20% of total emissions.

### SUPPLY CHAIN

To date, our most successful initiatives have been primarily downstream via our enhancements to customer-facing equipment and electronic waste recovery programs. We need to focus more on upstream opportunities with our suppliers and large IT vendors to adopt best-in-class, cleaner manufacturing practices and enhanced social programs for industry workers.

- New 23" flat panel recognized as the Most Efficient of ENERGY STAR 2013
- Worked with Business for Social Responsibility (BSR) to develop and adopt Bloomberg's first comprehensive Supplier Code of Conduct, modeled after the Electronic Industry Citizenship Coalitions' Code of Conduct

**Challenges:** Expanded in-house global printing to control quality, increase recycled/FSC content and reduce outside agency costs—while also increasing relevant shipping emissions by 369% since 2011.

### OFFICE PAPER, WASTE AND WATER

Aggressive recycling and composting programs in key markets have driven our waste-reduction/diversion success. Education, awareness and participation in our waste-reduction efforts are a continual challenge and point of emphasis. Water-reduction measures have been implemented in key offices, but water-risk is generally not a material issue for the company.

- Received FSC Certification at our London print shop
- Partnered with Terracycle to upcycle snack wrappers from our pantries

**Challenges:** Diverted 80% of waste from landfills in 2013, but are too reliant on waste-to-energy technologies in London and NY.

# PRODUCTS

The Bloomberg Professional service is the most powerful and flexible platform for financial professionals who need real-time data, news and analytics to make smarter, faster and more informed business decisions.

## CASE STUDY

# MOVING SUSTAINABLE FINANCE FROM THEORY TO PRACTICE

### Carbon Risk Valuation Tool

To create enduring sustainable solutions, Bloomberg seeks to have both internal and external impact. Increasing transparency around sustainability risks and opportunities improves decision making for the investing community. Bloomberg supports the growth of sustainable investment through comprehensive, quality sustainable-finance information. To this end, our Carbon Risk Valuation Tool (CRVT) helps companies and investors evaluate financial risk from exposure to high-carbon assets. See how, with the help of our partners, we developed the tool.



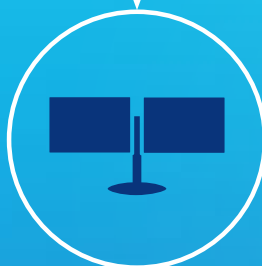
### An Emerging Sustainability Challenge

Avoiding the worst effects of global warming requires limiting our collective carbon output. But doing so could plausibly mean that certain assets—particularly high-carbon assets (like oil reserves)—might be improperly valued and potentially “stranded.”



### Using Bloomberg Expertise to Translate a Theory

So how can we make the financial risks (and rewards) of potentially “stranded assets” more visible to investors? We partnered with Generation Investment Management’s Foundation, which helped develop the stranded assets theory, and tapped our own experts—in ESG, BNEF, Bloomberg Industries, Desktop Build, Sustainability—to develop the CRVT.



### Starting the Conversation

The beta CRVT on the terminal is advancing the conversation around stranded assets. The CRVT translates theory into financial terms that help investors better understand potential financial impacts associated with carbon exposure in their investments. And there’s more to do. We’ll continue to refine the tool and shed light on other risks and opportunities for investors by focusing on sustainability.

## BLOOMBERG INDUSTRIES

### Integrating ESG

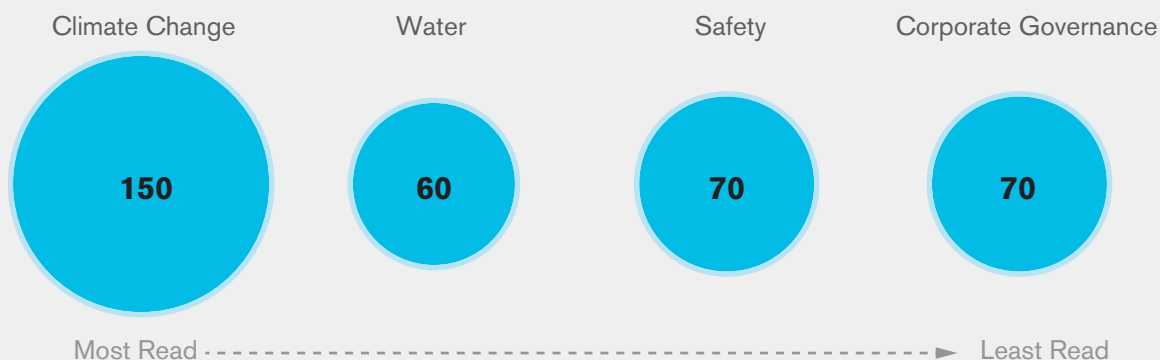
As part of our continued investment in “sustainable finance,” we launched an ESG platform within Bloomberg Industries to analyze industry-relevant sustainability issues for investment professionals. Our analysts use Bloomberg’s unique datasets, interactive charting and written analysis to integrate ESG with traditional investment analysis.

Bloomberg Industries, BI <GO>, provides an independent and comprehensive view of an industry and its key constituents. Environmental, social and governance research in Bloomberg Industries integrates material company and industry environmental, social and governance key performance indicators,

comprehensive and proprietary fundamentals data, and the insight of the wider Bloomberg Industries analyst team. This platform provides unique, data-driven insight into emerging, long-term sustainability themes that present real risks and opportunities for whole industries and individual companies.

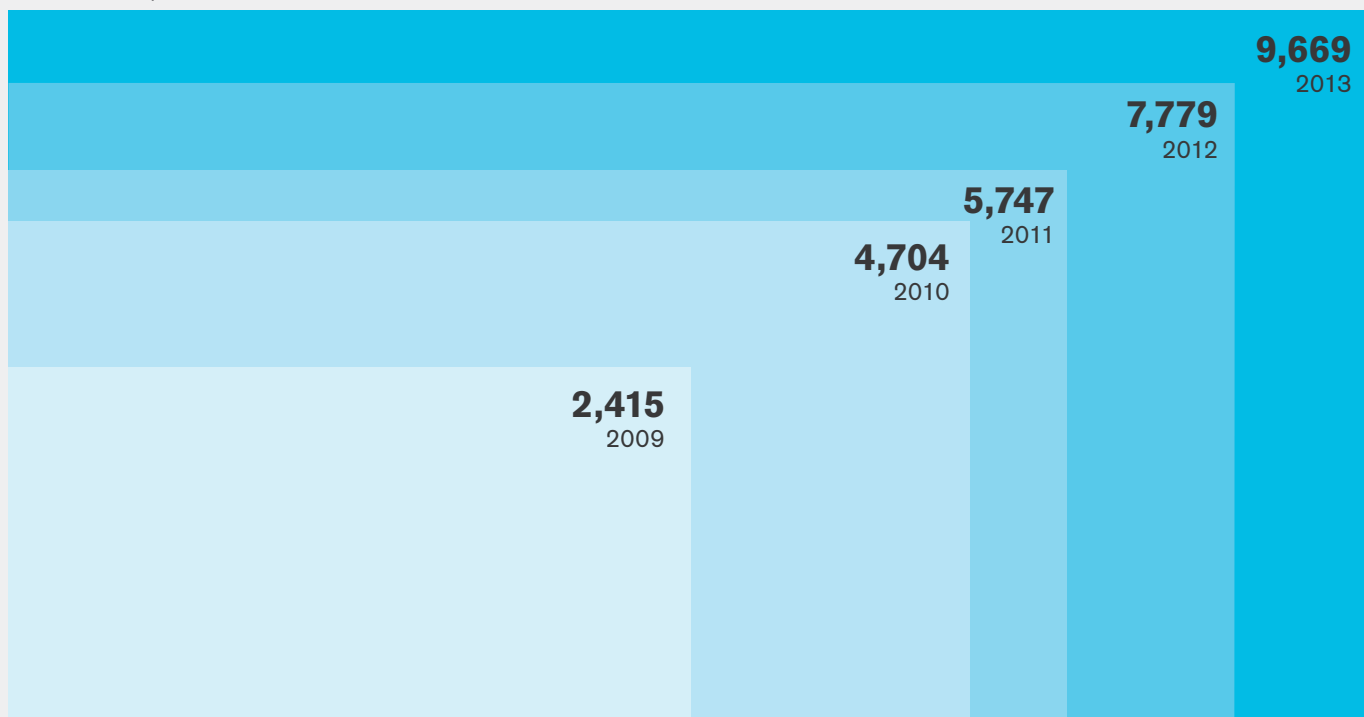
Collaboration with industry experts from Bloomberg New Energy Finance, Bloomberg Government, Bloomberg BNA (including Bloomberg Law), and Bloomberg News ensures that Bloomberg Industries ESG research is both expansive and timely, providing clients with a deeper level of insight to help them make fully informed investment decisions.

### Number of ESG Research Pieces by Theme



### Customers Using ESG Data

Number of Unique Users



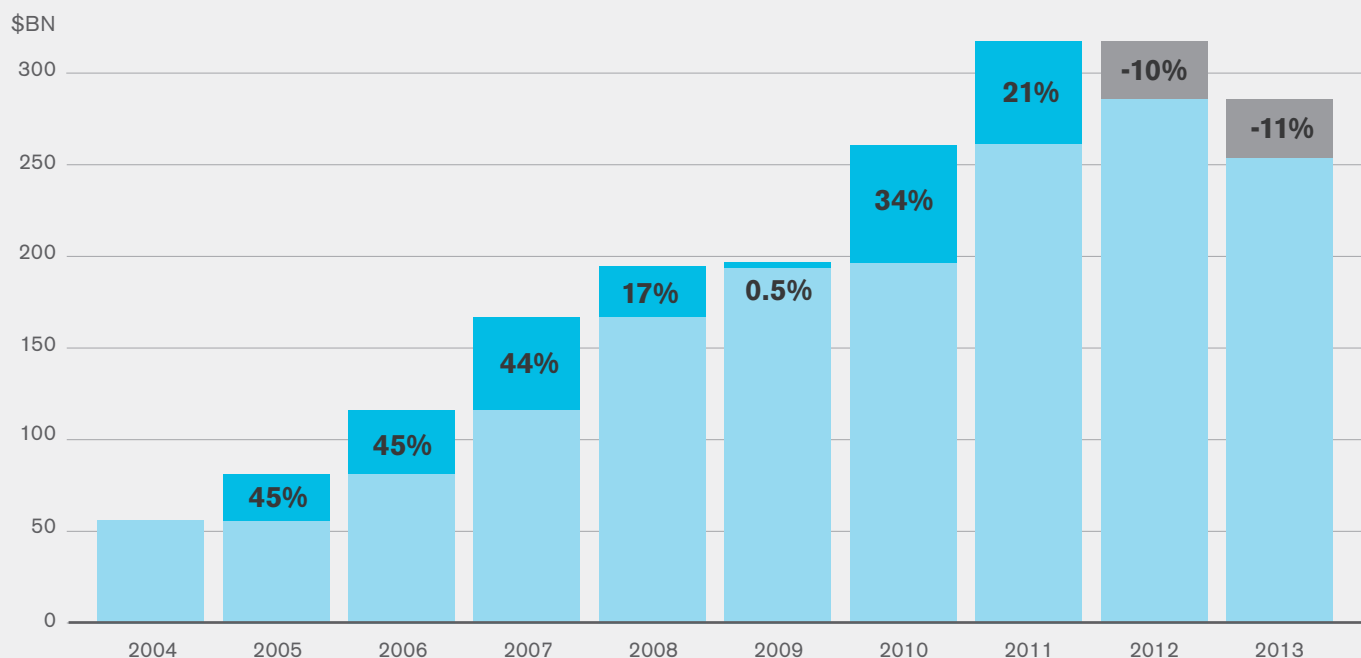
## BLOOMBERG NEW ENERGY FINANCE

BNEF research shows that global clean energy investment numbers fell for the second year in a row, declining 11% from 2012 levels and 20% from highs set in 2011. The reduced volume of investment in 2013 reflected two main influences: the impact on investor confidence of shifts in policy toward

renewable power in Europe and the U.S. and a continued reduction in the cost of photovoltaic systems. Still, while PV systems costs fell, activity increased from 31GW of PV installs in 2012 to about 39GW in 2013.

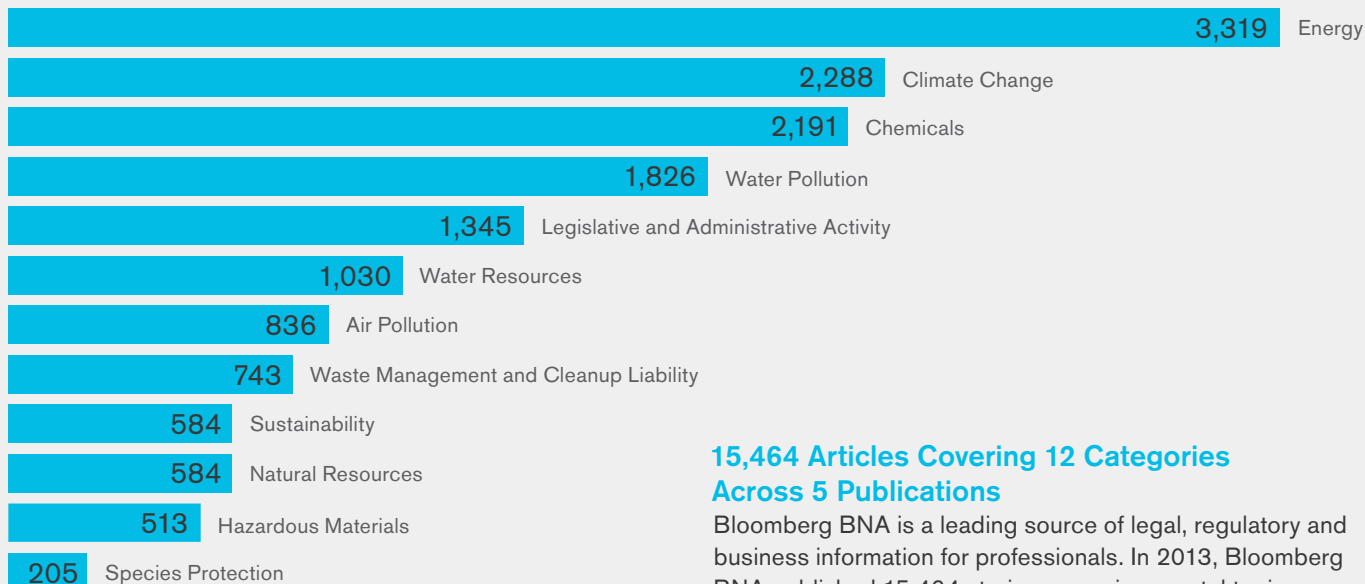
### Clean Energy Investment

■ % Increase ■ % Decrease



## BLOOMBERG BNA

### Headline Count



### 15,464 Articles Covering 12 Categories Across 5 Publications

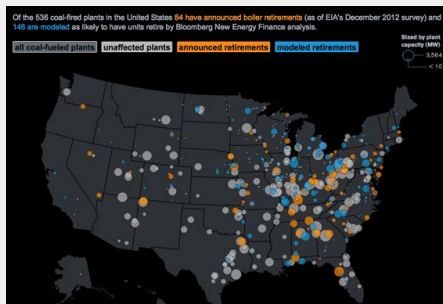
Bloomberg BNA is a leading source of legal, regulatory and business information for professionals. In 2013, Bloomberg BNA published 15,464 stories on environmental topics, an increase of 33% over 2012.



## BLOOMBERG MEDIA

### Sustainability News

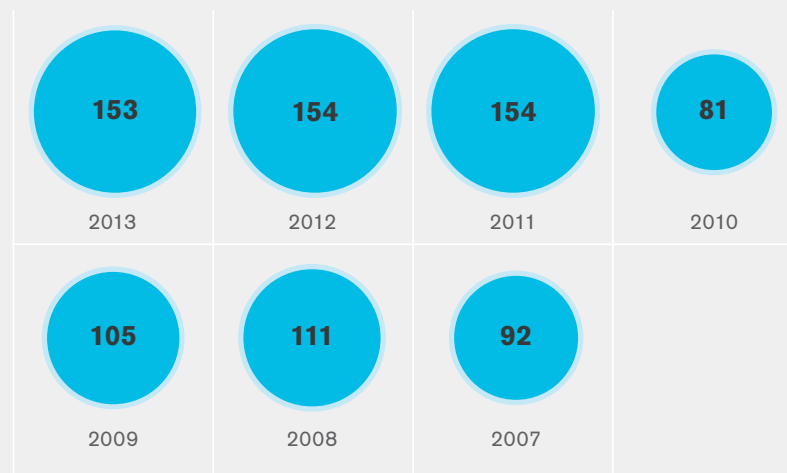
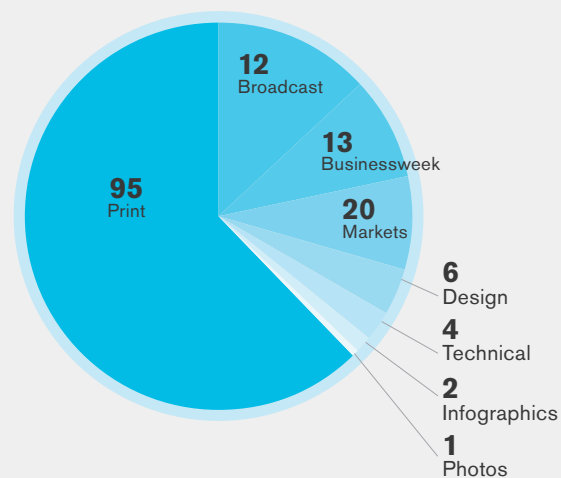
Bloomberg Sustainability News transports readers around the world with regular photographic slideshows—windows on places we might never otherwise see. Subjects are as broad as sustainability itself—climate change, labor practices, energy, politics and plain old fun.



## Journalism Awards

2013 Breakdown

Number of Awards 2007–2013



## BLOOMBERG GOVERNMENT

Bloomberg Government helps government affairs and government sales professionals do their jobs better. Understanding the nexus of energy, the environment and related policy and regulation is critical for executives as these issues continue to grow in importance.

### Energy & Environment Regulation

	2013	2012	2011	2010
<b>EPA</b>				
Final Rules	532	635	533	479
Notices	677	762	884	1,021
<b>Department of Energy</b>				
Final Rules	57	52	60	59
Notices	2,006	2,427	2,351	2,277

# PEOPLE

We rely every day on the dedication and inventive spirit of our employees in our mission to be the premier provider of key information for business, finance and news around the world.

## CASE STUDY

# LEVERAGING ANALYTICS TO ASSIST JAPAN'S LARGEST FOOD BANK

### Bloomberg's Second Harvest Japan Project

Bloomberg partnered with Second Harvest Japan to serve more than 7,000 meals to the homeless of Tokyo as well as responding to an immediate call for unscheduled food deliveries in that nation's tsunami-affected region. Bloomberg collaborated further with Second Harvest in 2013 by launching a new initiative dedicated to enhancing leadership capabilities among Bloomberg employees and the charities that Bloomberg supports. Eight Bloomberg employees from Tokyo, Hong Kong and Singapore acted as advisors to the nonprofit for three and a half months to help its growth at a regional level. The employees, from Sales, News and Data, used their analytical skills to develop an analytical tool that met the organization's need to accurately assess poverty-related data collected in Japan. Second Harvest Japan will use the team's report to expand awareness of food banking across Asia.

*I am impressed with the level of commitment to the project and their openness to learn and share information. Having Bloomberg involved in this discussion is very helpful for us in accomplishing our long-term objective of reaching those in need.*

—Charles E. McJilton  
CEO/Executive Director, Second Harvest Japan



## EMPLOYEE ENGAGEMENT

### Volunteer Hours

Region	# Employees (Unique)	Volunteer Hours	Number of Events
North America	2,795	22,655	537
Latin America	137	1,090	73
EMEA*	1,433	7,946	445
Asia Pacific	798	6,215	226
<b>Total</b>	<b>5,163</b>	<b>37,905</b>	<b>1,281</b>

### Employee Match

Region	Employees Participating	Dollars Generated
North America	674	\$747,328
Latin America	7	\$1,217
EMEA*	227	\$199,089
Asia Pacific	144	\$65,732
<b>Total</b>	<b>1,052</b>	<b>\$1,013,366</b>

### Dollars for Your Hours

Region	Employees Participating	Dollars Generated
North America	395	\$1,434,855
Latin America	20	\$52,526
EMEA*	61	\$263,560
Asia Pacific	97	\$325,216
<b>Total</b>	<b>573</b>	<b>\$2,076,157</b>

### Disaster Relief

Region	Employees Participating	Dollars Generated
Americas	492	\$81,302
EMEA*	165	\$21,840
Asia Pacific	109	\$29,006
<b>Total</b>	<b>766</b>	<b>\$132,148</b>

\*Europe, Middle East and Africa

## DIVERSITY & INCLUSION

**1,250 employees** across the globe are members of three BOPEN Bloomberg employee communities

**1,750 employees** attended our global Innovators Speakers series events

**120 Bloomberg community-sponsored events** were held across the globe in 2013

**35 organizations** partnered with Bloomberg on diversity recruiting efforts around the world

**250 employees** participated in our newly launched unconscious bias training globally

## BWELL PARTICIPATION

**6,678 employees** provided with on-site health screenings

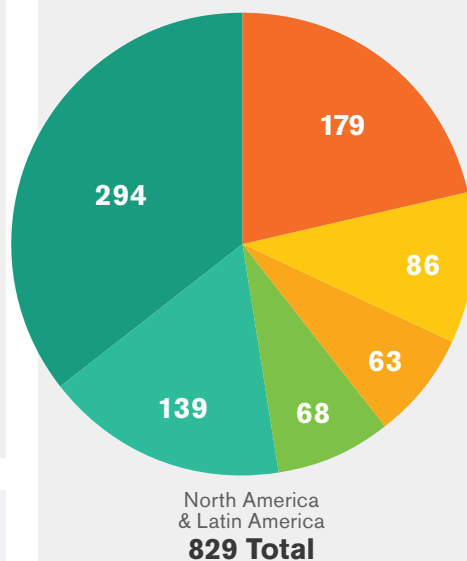
**7,957 employees** served with 236 wellness event opportunities

**4,047 employees** provided with on-site flu shots

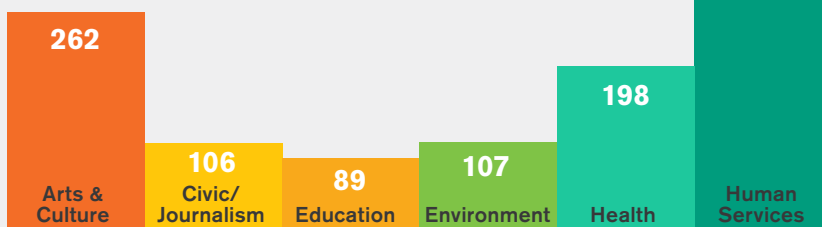
**140 employees** trained in health and safety

## PHILANTHROPIC ORGANIZATIONS

### By Region



### Worldwide 1,224 Total Organizations



# PHILANTHROPY & ENGAGEMENT

## SUSTAINING THE ARTS

Bloomberg continues to support innovation, access and new technologies in the arts. In 2013, Bloomberg supported a number of artistic projects that truly embrace the digital-funding innovative apps and guides at top arts institutions, helping to broadcast world-class performances to cinemas and computer screens across the globe and commissioning interactive installations that challenge and engage audiences of all ages.

## SUSTAINING EDUCATION

Bloomberg supports pioneering approaches to closing the achievement gap for disadvantaged youth and raising educational standards to increase employability. Through focused programs supporting STEM (science, technology, engineering and mathematics), educational leadership and financial literacy, Bloomberg directs its skilled workforce and unique resources to support organizations driving change at a national and international level. These partnerships also offered employee-engagement opportunities at various career levels for employees to share their strengths, passions and knowledge to cultivate the next generation of the R&D and financial services community.

### Tate Modern

Through Bloomberg Connects, visitors to Tate's collections become participants and co-creators, exchanging ideas, images and experiences. The project includes multimedia guides, apps and a digital drawing bar that attracted 10,000 users the first month.



### Roof Garden Commission

Bloomberg sponsored the Metropolitan Museum of Art's Roof Garden Commission featuring Pakistani artist Imran Qureshi. Nearly 400,000 visitors reflected on the artist's reconciliation of the region's history with Pakistan today.



**27,576 trees planted by Bloomberg volunteers.**

**535 Bloomberg mentors globally.**

**11,000 hours spent by students coding.**

### Teach First

In 2013, Bloomberg participated in London-based charity Teach First's STEM Challenge. In May, Bloomberg hosted the "Generation STEM: Educating the workforce of the future" event in the London office.

### FIRST Robotics

Bloomberg has sponsored The New York City FIRST Robotics Competition (FRC) since 2004. In 2013, 30 Bloomberg employees mentored 12 Bloomberg-sponsored teams and hosted an introduction to programming session for 40 of these students.

### Trees for Cities

Bloomberg supports two ambitious tree-planting initiatives, Trees for Cities, which aims to plant 100,000 trees around the world and MillionTreesNYC, which aims to plant one million trees in New York City by 2015.

### Bloomberg SPACE

A non-conventional, dynamic arts space where artists and audiences can explore new ideas and relationships in an innovative way. Bloomberg SPACE has featured 115 new works, 340 artists and 54 exhibitions since its creation in 2002.

**7,838 people visited Bloomberg SPACE in 2013.**

### Movember

In 2013, Bloomberg kicked off its first company-wide campaign for Movember, a month-long fund-raising and awareness-building effort to combat prostate and testicular cancer and support men's health.

**1,231 employees participated in our Movember campaign, raising \$219,739.**



## SUSTAINING THE ENVIRONMENT

Bloomberg is committed to global sustainability and environmental awareness. Bloomberg supports game changing organizations dedicated to sustainable business practices, urban regeneration and environmental conservation. In collaboration with BGreen, Philanthropy and Engagement offers a number of volunteer opportunities in support of these sustainability goals worldwide.

## SUSTAINING HUMAN DEVELOPMENT AND PUBLIC HEALTH

Bloomberg addresses humanitarian issues on both local and international levels. A series of carefully targeted company-wide campaigns raised money for, and awareness of, key humanitarian crises, while volunteer efforts provided vital resources to those in need of basic care and supplies.

### Gardens by the Bay

Gardens by the Bay in Singapore is an amalgamation of architectural and environmental engineering that displays horticultural excellence and sustainable energy solutions. With Bloomberg's support, the park is developing a digital program for visitors slated to open in 2014.

### BWELL Incubator

The Incubator is a lifestyle immersion program offered to Bloomberg employees who need to and are interested in improving their health and wellness. The program is built on four key elements of disease prevention: nutrition, exercise, awareness and stress management.



Since 2010, BWELL has graduated **180 Incubator participants with a total weight loss of more than 1,000 lbs.**

### Typhoon Haiyan Relief

To aid the victims of Typhoon Haiyan in the Philippines, Bloomberg supported UNICEF, International Rescue Committee, International Red Cross and Habitat for Humanity.

**600+ employees responded to the typhoon relief appeal, donating \$113,640 with company match.**

### NYC CoolRoofs

Since 2010, more than 300 Bloomberg volunteers have painted approximately 125,000 square feet of rooftops across Manhattan, Queens and the Bronx to reduce the temperature of New York City's rooftops.

**60,453 square feet of rooftops painted in partnership with NYC CoolRoofs.**

### Best of Bloomberg

In 2013, 698 employees participated in run/walk/ride offerings through the BOB program in ten cities, including New York City, West Long Branch, NJ, Washington DC, San Francisco, São Paulo, London, Hong Kong, Mumbai, Singapore and Tokyo.

**477 employees participated in 69 projects across 20 cities with Habitat for Humanity.**



**In 2013, Bloomberg donated \$2.9 million to international food banks and contributed to more than 50 food-related charities.**

**38,350 meals were served by Bloomberg volunteers in London, New York and Tokyo.**

# PLANET

Through our environmental strategy, we are scrutinizing every aspect of our business, with the aspiration of creating a fully sustainable Bloomberg.

## CASE STUDY

# LOCAL EFFICIENCY THROUGH REMOTE NET-METERING

### JFK Remote Net-Metering Solar Project

The JFK Solar Center is a 1.5MW photovoltaic (PV) solar project to be located on the rooftops of two neighboring warehouses near JFK Airport in Queens, NY. Since there is no on-site “off-taker” for the solar energy, Bloomberg will directly purchase the clean energy and renewable attributes. This will be accomplished through an innovative interconnection arrangement known as “Remote Net-Metering.” This enables sites with poor solar characteristics (e.g., skyscraper) to benefit from solar energy generated on an alternative site with excellent solar characteristics (e.g., warehouse roof).

### Economic Benefits

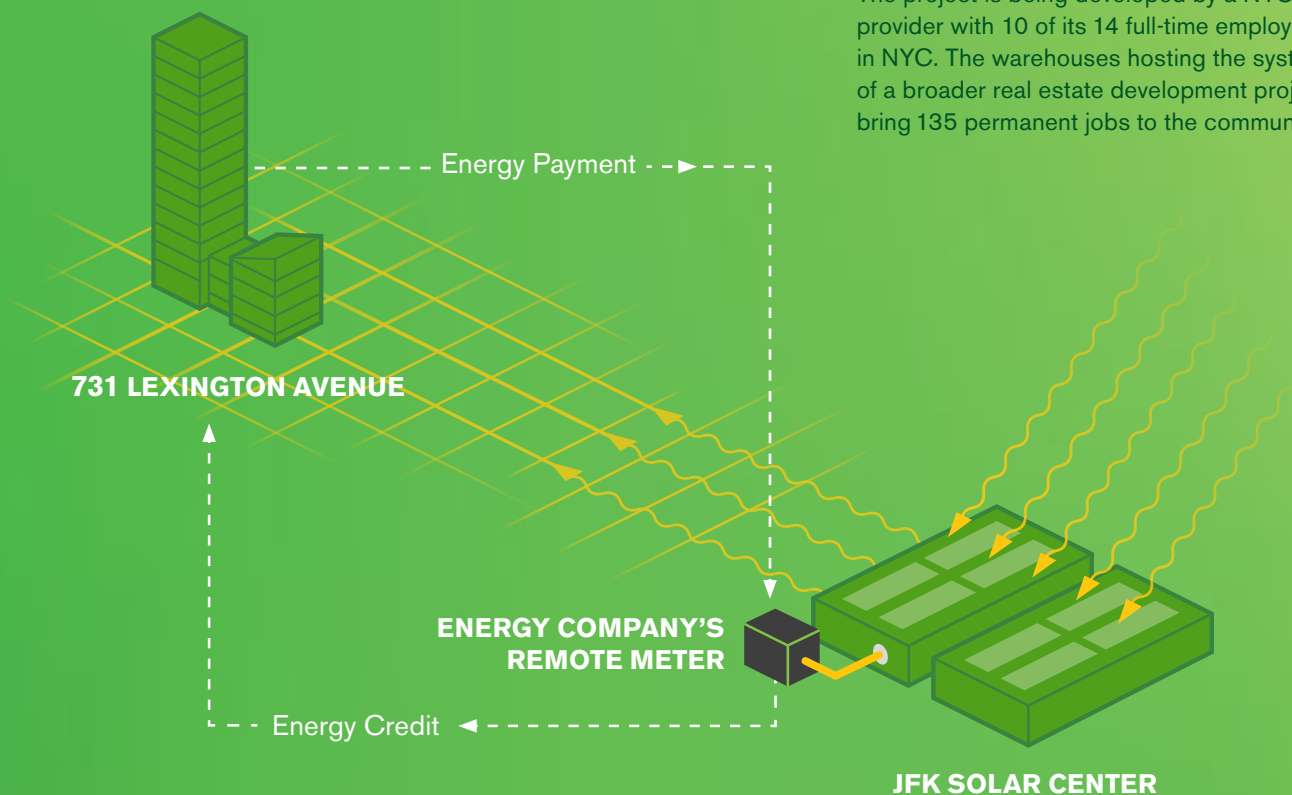
Bloomberg will save \$53,000 in the first year and ~\$800,000 over 10 years by utilizing cost-competitive solar power through an innovative New York State incentive program.

### Environmental Benefits

Annually, the project will generate 1.7 million kWh of clean energy—over 10 years this is 17.1 million kWh. This will eliminate 492 metric tonnes of CO<sub>2</sub>e annually and 4,900 metric tonnes over the 10-year contract.

### Social Benefits

The project is being developed by a NYC-based solar provider with 10 of its 14 full-time employees based in NYC. The warehouses hosting the system are part of a broader real estate development project that will bring 135 permanent jobs to the community.



## 2020 CORE CARBON FOOTPRINT REDUCTION

Starting in 2014 through 2020, we will accelerate our portfolio approach and aggressively target a 20% reduction in absolute emissions from a 2007 baseline, while also achieving a 20% IRR (Internal Rate of Return). Our efforts are focused in four areas:

### Solar Installations:

Opportunities to significantly increase the amount of solar sourced for Bloomberg energy consumption.

### Demand Reduction:

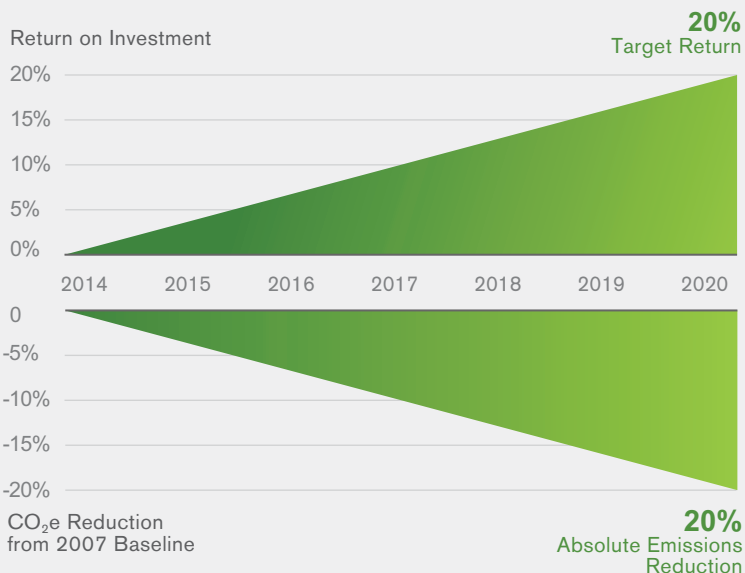
Opportunities to reduce resource utilization through behavior change and efficiency measures.

### Infrastructure Investments:

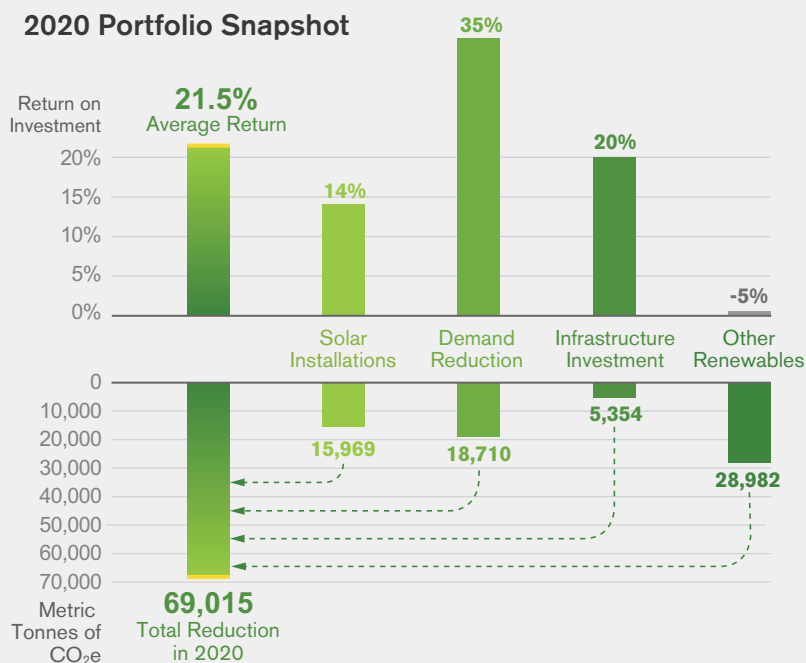
Investments in facilities infrastructure that will yield emissions reductions.

**Other Renewables:** Utilization of energy from alternate renewable sources, including biogas-powered on-site cogeneration.

## 2020 Targets



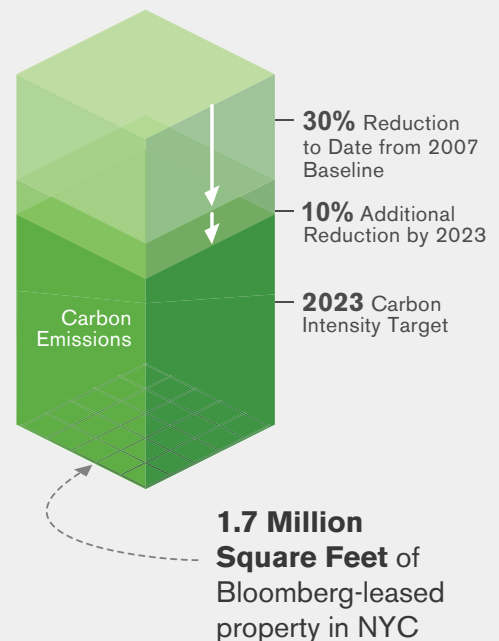
## 2020 Portfolio Snapshot



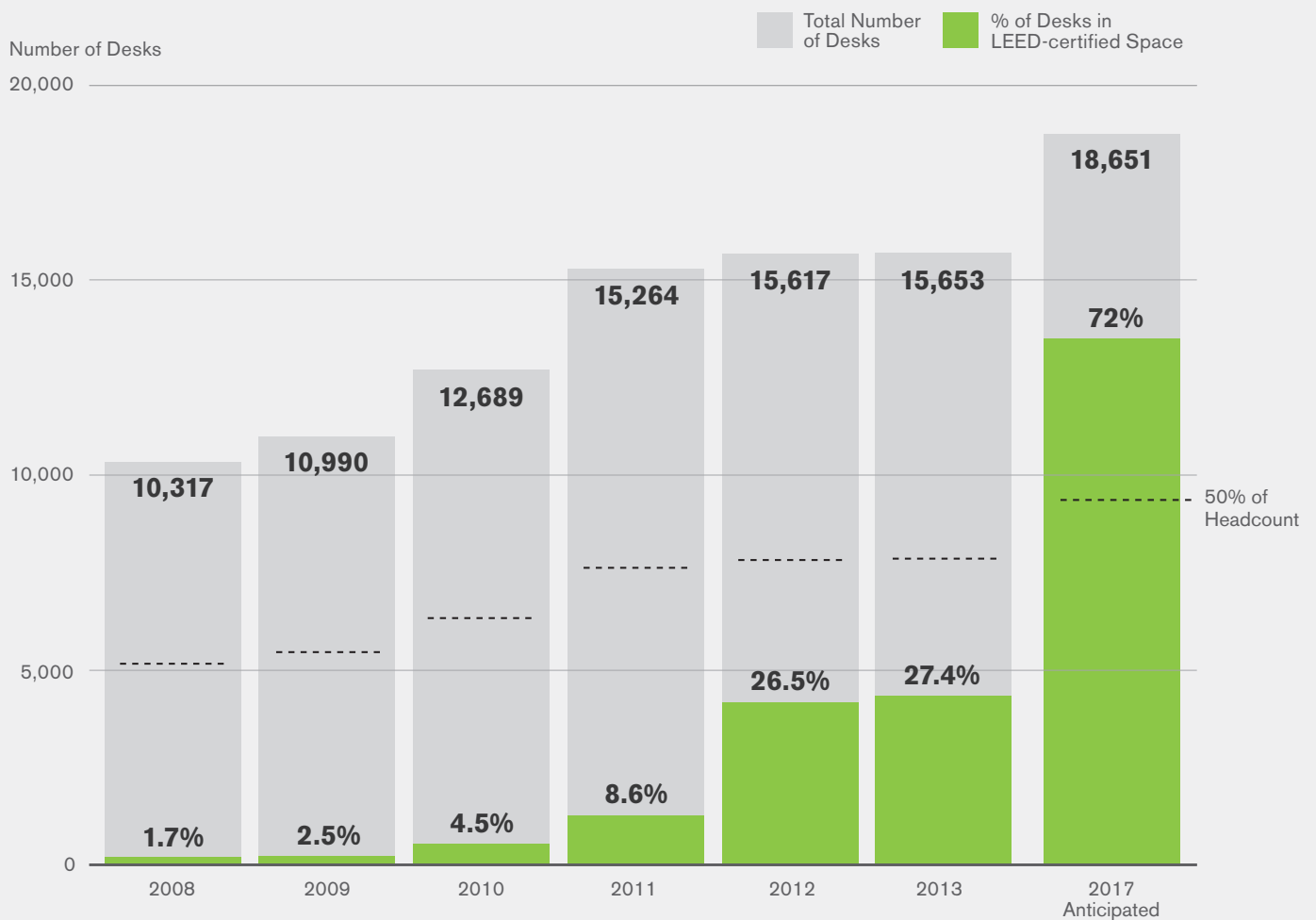
## MAYOR'S CARBON CHALLENGE

Bloomberg is an anchor participant in the New York City Carbon Challenge to Commercial Tenants. The Mayor's Carbon Challenge is an invitation to the private sector to match New York City government's goal of reducing its emissions by 30% in 10 years, which is part of the broader PlaNYC goal of reducing citywide emissions 30% by 2030. To meet this pledge, Bloomberg L.P. will reduce its emissions from more than 1.7 million square feet of leased property in New York City by a minimum of 10% over the next 10 years; this is in addition to the 30% abatement achieved to date.

## NYC Building-based Carbon Emissions Reduction Targets

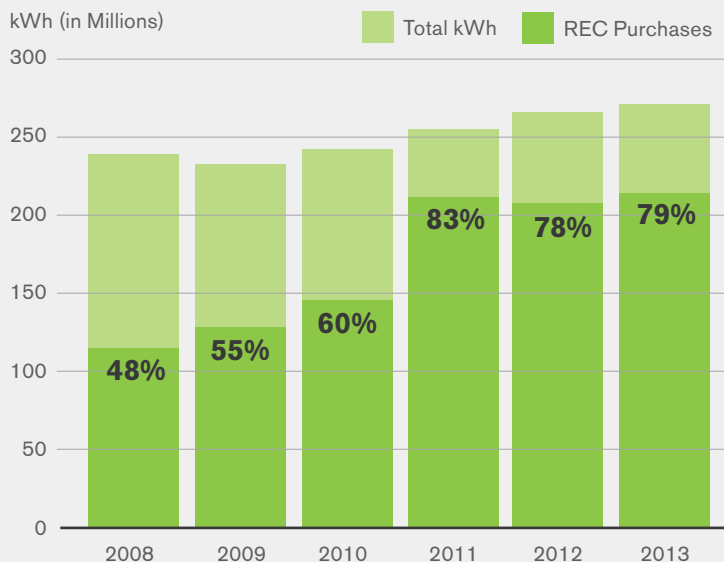


## LEED-CERTIFIED OFFICE SPACE



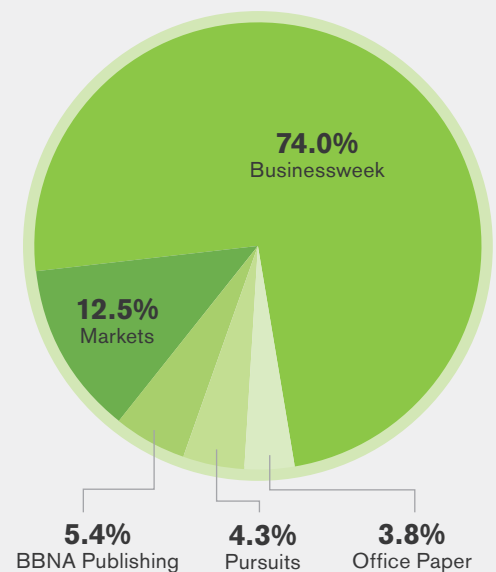
## RENEWABLE ENERGY CREDIT (REC) PURCHASES

As Percent of Total Consumed kWh



## GLOBAL PAPER USAGE

23,243,854 Total Lbs.





## CARBON FOOTPRINT

Metric Tonnes CO<sub>2</sub>e  
2007–2013

	2013	2012*	2011	2010**	2009	2008	2007	% +/-
<b>Scope 1</b>								
Direct Combustion Emissions	6,107	8,018	7,747	6,447	5,245	4,537	3,612	69.1%
<b>Scope 2</b>								
Indirect Combustion (Electricity, Steam)	104,866	105,151	99,617	93,850	90,513	101,247	102,084	2.7%
<b>Scope 3</b>								
Employee Business Travel	35,667	27,241	30,062	28,304	22,588	20,880	20,819	71.3%
Magazine Distribution	8,708	10,135	10,844	10,463	4,710	4,525	4,345	100.4%
Material Transport	2,328	2,060	1,723	1,684	2,425	2,710	3,337	-30.2%
Publishing Paper Consumption	29,513	31,332	35,045	31,442	6,620	7,296	7,429	297.3%
Other Paper Consumption	919	890	739	696	521	659	963	-4.6%
Landfill Waste	1,160	1,249	1,965	2,026	2,097	2,327	2,473	-53.1%
<b>Bloomberg Emissions</b>	<b>189,268</b>	<b>186,077</b>	<b>187,741</b>	<b>174,912</b>	<b>134,721</b>	<b>144,182</b>	<b>145,063</b>	<b>30.5%</b>
REC Purchases	(82,046)	(81,412)	(81,597)	(55,950)	(49,640)	(48,297)	0	n/a
<b>Bloomberg Carbon Footprint</b>	<b>107,222</b>	<b>104,664</b>	<b>106,144</b>	<b>118,962</b>	<b>85,080</b>	<b>95,885</b>	<b>145,063</b>	<b>-26.1%</b>

\* First full-year impact of BBNA, mid-year addition of Polarlake

\*\* First full-year impact of Businessweek/BNEF

## TRAVEL

	Totals			Air		Rail		Car	
	Miles	MT of CO <sub>2</sub> e	MT of CO <sub>2</sub> e/ Full-time Employee	Miles	MT of CO <sub>2</sub> e	Miles	MT of CO <sub>2</sub> e	Miles	MT of CO <sub>2</sub> e
<b>2013</b>	140,262,560	37,905	2.42	130,303,319	35,157	3,339,011	234	6,620,230	2,515
<b>2012</b>	125,174,301	29,565	1.91	115,162,429	26,885	3,565,889	251	6,445,983	2,430
<b>2011</b>	119,143,024	32,528	2.36	109,518,907	29,996	3,343,654	238	6,280,463	2,294
<b>2010</b>	110,402,214	31,493	2.64	101,815,197	29,230	2,765,353	185	5,821,664	2,079
<b>2009</b>	87,078,637	25,053	2.37	79,714,544	23,014	2,049,427	142	5,314,666	1,898
<b>2008</b>	81,269,020	23,130	2.27	73,582,964	20,930	2,129,501	123	5,556,555	2,078
<b>2007</b>	79,504,347	22,258	2.29	72,611,369	19,989	1,030,506	66	5,862,472	2,203

## PERFORMANCE BY THE NUMBERS

### 2013 vs. 2007 Baseline

Unit of Measure		FY13	FY12	FY11	FY10	FY09	FY08	FY07	% +/-
Corporate Summary									
Average Full-Time Employees		15,671	15,510	13,771	11,922	10,559	10,173	9,719	61.2%
Average All-In Employees		17,496	17,153	15,439	13,413	11,507	10,829	10,277	61.2%
Revenue (\$Billion)		8,590	8,255	7,668	6,873	6,255	6,123	5,446	57.7%
Total Facilities									
Total Facilities CO <sub>2</sub> e	Metric Tonnes (MT) of CO <sub>2</sub> e	108,735	110,846	104,897	97,106	93,294	103,534	104,257	4.3%
Facilities CO <sub>2</sub> e/All-In Employees	MT/All-In Employees	6.21	6.46	6.79	7.24	8.11	9.56	10.14	-38.7%
Electricity Consumed	Kilowatt Hrs. (kWh)	267,173,213	265,930,842	254,350,762	241,728,076	232,320,574	238,378,317	226,768,598	17.8%
Electricity Consumed/All-In Employees	Kilowatt Hrs./All-In Employees	15,270	15,504	16,475	18,022	20,189	22,012	22,065	-30.8%
Gross CO <sub>2</sub> e from Electricity	MT of CO <sub>2</sub> e	103,367	103,956	98,334	93,115	89,604	100,069	100,170	3.5%
Electricity CO <sub>2</sub> e/All-In Employees	MT/All-In Employees	5.92	6.06	6.37	6.94	7.79	9.24	9.75	-39.2%
CO <sub>2</sub> e from Non-Electrical Power	MT of CO <sub>2</sub> e	5,098	6,890	6,564	3,992	3,690	3,465	4,087	24.7%
Business Travel									
Total Travel	Miles Traveled	140,262,560	125,174,301	119,143,024	110,402,214	87,078,637	81,269,020	79,504,347	76.4%
Travel CO <sub>2</sub> e	MT of CO <sub>2</sub> e	37,905	29,565	32,528	31,493	25,053	23,130	22,258	70.3%
Travel CO <sub>2</sub> e/Full-Time Employees	MT/FT Employees	2.42	1.91	2.36	2.64	2.37	2.27	2.29	5.6%
Inter-City Travel	Miles Traveled	133,642,330	118,728,318	112,862,561	104,580,550	81,763,971	75,712,465	73,641,875	81.5%
CO <sub>2</sub> e from Inter-City Travel	MT of CO <sub>2</sub> e	35,391	27,135	30,234	29,415	23,155	21,053	20,056	76.5%
Intra-City Travel	Miles Traveled	6,620,230	6,445,983	6,280,463	5,821,664	5,314,666	5,556,555	5,862,472	12.9%
CO <sub>2</sub> e from Intra-City Travel	MT of CO <sub>2</sub> e	2,515	2,430	2,294	2,079	1,898	2,078	2,203	14.2%
Paper Consumption									
Global Paper Consumption	Lbs. of Paper Used	23,243,854	24,501,458	23,987,590	21,443,326	5,257,805	5,408,281	5,696,800	308.0%
Global Paper CO <sub>2</sub> e	MT of CO <sub>2</sub> e	30,432	32,222	35,784	32,138	7,141	7,955	8,392	262.6%
Bloomberg Markets Consumption	Lbs. of Paper Used	3,905,966	3,665,253	3,665,929	3,384,192	3,364,411	4,523,035	4,694,031	-16.8%
Bloomberg Markets CO <sub>2</sub> e	MT of CO <sub>2</sub> e	5,148	4,851	5,333	4,778	4,573	6,922	7,183	-28.3
Businessweek Consumption	Lbs. of Paper Used	17,204,732	18,815,850	19,319,893	17,423,537	1,176,850	n/a	n/a	-
Businessweek CO <sub>2</sub> e	MT of CO <sub>2</sub> e	22,768	24,992	29,340	26,664	1,801	n/a	n/a	-
BBNA Publishing Consumption	Lbs. of Paper Used	1,259,678	1,170,723	292,681	n/a	n/a	n/a	n/a	-
BBNA Publishing CO <sub>2</sub> e	MT of CO <sub>2</sub> e	1,596	1,488	372	n/a	n/a	n/a	n/a	-
BLP INK Consumption	Lbs. of Paper Used	524,425	521,594	409,645	323,098	239,877	339,562	481,517	8.9
BLP INK CO <sub>2</sub> e	MT of CO <sub>2</sub> e	588	518	419	297	214	380	694	-15.4%
BLP Press Consumption	Lbs. of Paper Used	n/a	n/a	n/a	n/a	196,077	279,140	184,000	-
BLP Press CO <sub>2</sub> e	MT of CO <sub>2</sub> e	n/a	n/a	n/a	n/a	246	374	245	-
Global Office Paper Consumption	Lbs. of Paper Used	349,053	328,039	299,442	312,499	280,590	266,544	337,252	3.5%
Global Office Paper CO <sub>2</sub> e	MT of CO <sub>2</sub> e	332	372	320	399	307	279	269	23.4%
Global Office Paper/All-In Employees	Lbs. Used/All-In Employees	19.95	19.12	19.40	23.30	24.38	24.61	32.81	-39.2%

**PERFORMANCE BY THE NUMBERS (CONTINUED)**

	Unit of Measure	FY13	FY12	FY11	FY10	FY09	FY08	FY07	% +/-
<b>Supply Chain</b>									
<b>Total Shipments CO<sub>2</sub>e</b>	MT of CO <sub>2</sub> e	11,036	12,195	12,567	12,147	7,136	7,235	7,683	43.7%
<b>Total Items Shipped</b>	# of Line Items	527,375	487,280	484,568	474,454	422,394	436,664	411,884	28.0%
<b>Total Weight Shipped</b>	MT Shipped	7,420	6,841	6,757	6,652	12,647	10,531	8,535	-13.1%
<b>Weight of Ground/Sea Shipments</b>	MT Shipped	6,817	6,284	6,350	6,328	12,163	10,026	7,892	-13.6%
<b>Ground/Sea Shipments CO<sub>2</sub>e</b>	MT of CO <sub>2</sub> e	1,161	1,075	1,089	1,101	1,606	1,639	1,855	-37.4%
<b>Weight of Air Shipments</b>	MT Shipped	604	556	406	324	484	505	643	-6.2%
<b>Air Shipments CO<sub>2</sub>e</b>	MT of CO <sub>2</sub> e	1,167	985	634	583	820	1,071	1,482	-21.3%
<b>Markets Magazine Distribution</b>	Annual Print Run	6,161,040	5,712,741	5,136,838	4,689,485	4,500,351	4,812,982	4,800,220	28.4%
<b>Markets Magazine Distribution CO<sub>2</sub>e</b>	MT of CO <sub>2</sub> e	3,224	4,076	4,752	4,542	4,325	4,525	4,345	-25.8%
<b>Businessweek Distribution</b>	Annual Print Run	52,011,705	54,028,043	50,926,573	50,455,465	3,043,697	n/a	n/a	-
<b>Businessweek Distribution CO<sub>2</sub>e</b>	MT of CO <sub>2</sub> e	5,484	6,059	6,093	5,921	386	n/a	n/a	-
<b>Waste</b>									
<b>Total Global Waste</b>	MT of Waste	5,363	5,557	4,056	4,576	4,283	4,392	n/a	-
<b>% of Total Global Waste Diverted</b>	Diverted Waste/Total Global Waste	80%	80%	56%	60%	55%	52%	n/a	-
<b>Global Landfill Waste</b>	MT of Waste	1,055	1,137	1,788	1,844	1,908	2,118	2,250	-53.1%
<b>Global Landfill Waste/All-in Employees</b>	Kg Waste/All-In Employees	60	66	116	137	166	196	219	-72.5%
<b>Global Landfill Waste CO<sub>2</sub>e</b>	MT of CO <sub>2</sub> e	1,160	1,249	1,965	2,026	2,097	2,327	2,473	-53.1%
<b>Global "Waste-to-Energy"</b>	MT of Waste	1,211	1,031	107	n/a	n/a	n/a	n/a	-
<b>Global Recycling</b>	MT of Recycling	2,518	2,962	1,763	2,545	2,276	2,240	n/a	-
<b>Global Recycling/All-in Employees</b>	Kg Recycling/All-In Employees	144	173	114	190	198	207	n/a	-
<b>Global Compost</b>	MT of Compost	579	427	398	186	98	35	n/a	-
<b>Global Compost/Applicable Employees</b>	Kg Compost/Applicable Employees	50	37	36	19	16	8	n/a	-
<b>Total CO<sub>2</sub>e Reconciliation</b>		189,268	186,077	187,741	174,912	134,721	144,182	145,063	30.5%
<b>CO<sub>2</sub>e/\$1M of Revenue</b>		22.03	22.54	24.48	25.45	21.54	23.55	26.64	-17.3%
<b>CO<sub>2</sub>e/FT HC</b>		12.08	12.00	13.63	14.67	12.76	14.17	14.93	-19.1%

COMMENTS: Avg. All-In Employees includes Part-Time, Contractors, etc.; Electricity Consumed includes all components of Facilities (R&D, IS, Networks); CO<sub>2</sub>e from Non-Electric Power includes Natural Gas, Steam, Oil, Refrigerants; Inter-City Travel (Between Cities) includes Commercial Air, Private Aircraft and Rail; Intra-City Travel (Within Cities) includes Car Rental, Car Service, Taxi and Field Service Car miles; Businessweek Consumption: Businessweek Acquired December 2009; BBNA Publishing Consumption: BBNA Acquired September 2011; BLP Press Paper Consumption: BLP Press discontinued in-house year-end 2009; Supply Chain includes BLP INK shipping data; Businessweek Distribution began in December 2009; Diverted Waste is waste that is recycled, composted or sent to Waste-to-Energy; Landfill Waste is any waste that cannot be recycled or composted or sent to Waste-to-Energy; Waste-to-Energy began in London in 2011 and 731 Lexington in 2012; Global Recycling does not include recycling CO<sub>2</sub>e (E-waste, metals, paper, plastic, cardboard, aluminum and glass); Global Compost: Composting in 731 Lex (6,791 HC), Skillman & Ridge Rd. (1,443 HC), Washington, DC (226 HC), SF (258 HC), London (2,811 HC) & Beijing (70 HC).

## GLOBAL REPORTING INITIATIVE INDEX

Where possible, we have provided information and data in response to indicators within this index. Much of that information can also be found within our report, along with explanatory information. Corresponding page numbers have been given.\* Some information is not available in the report, but additional disclosure is given in this index. We have referenced where this occurs throughout.

### PROFILE

Indicator Description		Performance Response							Reported	Cross-Reference *
		2013	2012	2011	2010	2009	2008	2007		
STRATEGY AND ANALYSIS										
1.1	Statement from the most senior decision maker of the organization (e.g., CEO, chair or equivalent senior position) about the relevance of sustainability to the organization and its strategy.	Sustainability embodies Bloomberg’s core values and provides competitive advantage—it is an employee and community engagement platform, an effective management tool and a substantial source of innovation and opportunity. —Peter Grauer, Chairman							Full	2012 Report: Page 2
1.2	Description of key impacts, risks and opportunities.	See referenced page.							Full	Page 2, 9, 10, 11
ORGANIZATIONAL PROFILE										
2.1	Name of the organization.	Bloomberg L.P.							Full	This Index
2.2	Primary brands, products and/or services.	Bloomberg PROFESSIONAL service, Bloomberg Businessweek, Bloomberg TV, Bloomberg Markets, Bloomberg Radio, Bloomberg Government, Bloomberg New Energy Finance, Bloomberg BNA							Full	Pages 6, 8, 9, 12–15
2.3	Operational structure of the organization, including main divisions, operating companies, subsidiaries and joint ventures.	Sustainability at Bloomberg is managed directly by three primary groups: Environmental Sustainability, Professional Development and Philanthropy. The Sustainability and Philanthropy groups report directly to the Chairman’s office, while Professional Development reports to the COO. Bloomberg has one joint venture, Bloomberg Sports LLC, of which it is the majority shareholder. See organization chart for more details.							Full	2012 Report: Pages 7, 8
2.4	Location of organization’s headquarters.	731 Lexington Avenue, New York, NY 10022							Full	This Index
2.5	Number of countries where the organization operates.	74	74	73	73	69	65	64	Full	This Index
	Names of countries with either major operations or that are specifically relevant to the sustainability issues covered in the report.	US, UK, Germany, Japan, China, Singapore, Australia, Hong Kong, Brazil, India, Dubai								
2.6	Nature of ownership and legal form.	Bloomberg L.P. is a privately held Delaware USA Limited Partnership.							Full	This Index
2.7	Markets served (including geographic breakdown, sectors served and types of customers/beneficiaries).	Bloomberg serves financial institutions, governments and others with an interest in financial news, data and analytics.							Full	This Index
2.8	Scale of Reporting organization, including: Number of employees; Net sales (for private sector organizations) or net revenues (for public sector organizations); Total capitalization broken down in terms of debt and equity (for private sector organizations); Quantity of products or services provided (terminals).	Bloomberg is a privately held, limited partnership and therefore does not report its capitalization publicly. This information is considered proprietary.							Partial	This Index
	Employees	15,653	15,617	15,264	12,689	10,990	10,317	10,089		
	Revenue	\$8.6 billion	\$8.3 billion	\$7.7 billion	\$6.9 billion	\$6.3 billion	\$6.1 billion	\$5.4 billion		
	Bloomberg Professional® Service Subscribers	318,718	315,394	313,773	300,101	279,171	285,896	273,776		
2.9	Significant changes during the reporting period regarding size, structure, or ownership including: The location of, or changes in, operations, including facility openings, closings and expansions; Changes in the share capital structure and other capital formation, maintenance and alteration operations (for private sector organizations).	Bloomberg L.P. has been a privately held Limited Partnership since its inception. In addition to acquisitions of Businessweek and New Energy Finance (NEF) in December of 2009, Bloomberg acquired Bureau of National Affairs (BNA) in September 2011 and Polarlake in May, 2012. No changes in 2013.							Full	This Index
2.10	Awards received in reporting period (News, EPA, LEED)	153	154	154	81	105	111	–	Full	This Index Pages 6, 11, 13, 22 Appendix

\* Reference the 2013 Report Update unless otherwise noted.

## GLOBAL REPORTING INDEX

Indicator Description		Performance Response						Reported	Cross-Reference *
		2013	2012	2011	2010	2009	2008		
REPORT PARAMETERS									
Report Profile									
3.1	Reporting period (e.g., fiscal/calendar year) for information provided.	Calendar						Full	This Index Page 8
3.2	Date of most recent previous report (if any).	This is our 4th Sustainability Report. It covers 2013 operations. This is an update. We published a full, GRI-compliant Sustainability Report in 2013 for 2012 Operations. Bloomberg alternates every other year between a full Sustainability Report and an update.						Full	This Index
3.3	Reporting cycle (annual, biennial, etc.).	Annual						Full	This Index
3.4	Contact point for questions regarding the report or its contents.	Curtis Ravenel, Bsustainable@bloomberg.net						Full	This Index
Report Scope and Boundary									
3.5	Process for defining report content, including: Determining materiality; Prioritizing topics within the report; Identifying stakeholders the organization expects to use the report; Include an explanation of how the organization has applied the "Guidance on Defining Report Content" and the associated Principles.	Bloomberg consulted the guidance provided by the G3 Online. For an information services company, environmental impact is principally driven by energy consumption. Bloomberg expects all interested stakeholders—owners, customers, vendors, employees, communities, NGOs and government agencies—to use the report.						Full	2012 Report: Pages 7, 11
3.6	Boundary of the report (e.g., countries, divisions, subsidiaries, leased facilities, joint ventures, suppliers). See GRI Boundary Protocol for further guidance.	The Boundary setting includes Control AND Significant Influence. BLP global operations and material supplier activities are addressed.						Full	This Index 2012 Report: Page 6
3.7	State any specific limitations on the scope or boundary of the report.	None						Full	This Index
3.8	Basis for reporting on joint ventures, subsidiaries, leased facilities, outsourced operations and other entities that can significantly affect comparability from period to period and/or between organizations.	All joint ventures, subsidiaries and leased facilities are included. Outsourced operations, while not included in the environmental footprint, are subject to significant sustainability program requirements. See Appendix for vendor guidelines.						Full	This Index Page 8
3.9	Data measurement techniques and the bases of calculations, including assumptions and techniques underlying estimations applied to the compilation of the Indicators and other information in the report.	See Methodology Documents in Appendix.						Full	Appendix
3.10	Explanation of the effect of any re-statements of information provided in earlier reports and the reasons for such re-statement (e.g., mergers/acquisitions, change of base years/periods, nature of business, measurement methods).	There are restatements of emissions associated with the following: • Incorporation of acquisitions into overall company emissions • Updated CO <sub>2</sub> e factors • Minor retroactive adjustments in methodology						Full	This Index
3.11	Significant changes from previous reporting periods in the scope, boundary or measurement methods applied in the report.	No significant changes to applicable operational boundaries, scope or measurement methodology. Only very minor changes to calculations (e.g., GHG factor changes) or methodology were made.						Full	This Index
GRI Context Index									
3.12	Table identifying the location of the Standard Disclosures in the report.	Yes						Full	This Index
Assurance									
3.13	Policy and current practice with regard to seeking external assurance for the report. If not included in the assurance report accompanying the sustainability report, explain the scope and basis of any external assurance provided. Also explain the relationship between the reporting organization and the assurance provider(s).	Bloomberg contracts with a third party (Cventure) to validate our annual GHG Emissions; Cventure is also validating our 2013 Sustainability Report.						Full	This Index Pages 8, 37 Appendix
GOVERNANCE, COMMITMENTS AND ENGAGEMENT									
Governance									
4.1	Governance structure of the organization, including committees under the highest governance body responsible for specific tasks, such as setting strategy or organizational oversight.	Board of Directors operates the company, with representatives from each division reporting to the Chairman. The Board is responsible for providing both strategic direction to, and organizational oversight of, the company. There are no Board sub-committees.						Full	This Index 2012 Report: Pages 7, 8 bloomberg.com/about/management
4.2	Indicate whether the Chair of the highest governance body is also an executive officer (and, if so, their function within the organization's management and the reasons for this arrangement).	The Chairman of the Board is Peter Grauer, while Dan Doctoroff is President/CEO. They both serve in these positions at the request of the owner.						Full	2012 Report: Pages 7, 8

\* Reference the 2013 Report Update unless otherwise noted.



## GLOBAL REPORTING INDEX

Indicator Description		Performance Response							Reported	Cross-Reference *
		2013	2012	2011	2010	2009	2008	2007		
4.3	For organizations that have a unitary board structure, state the number of members of the highest governance body who are independent and/or non-executive members.							Full	This Index Page 7	
	Total	9	10	10	11	11	11			–
	Independent	3	3	3	3	3	3			–
4.4	Mechanisms for shareholders and employees to provide recommendations or direction to the highest governance body.	Employees can submit recommendations to directors of the highest governance body in their name and anonymously via phone through an Anonymous Hotline. Bloomberg is a closely held, privately-owned company, so, unlike publicly traded companies, there are no external shareholders for whom these mechanisms need to exist.							Full	This Index 2012 Report: Page 9
4.5	Linkage between compensation for members of the highest governance body, senior managers and executives (including departure arrangements) and the organization's performance (including social and environmental performance).	Bloomberg has a compensation system based on performance of the company and the individual, including a merit-based bonus plan. Department managers and team members in high-environmental-impact departments have specific sustainability projects tied to their bonus.							Full	This Index 2012 Report: Page 7
4.6	Processes in place for the highest governance body to ensure conflicts of interest are avoided.	As a private company, the processes by which Bloomberg ensures the avoidance of conflicts of interest are not disclosed publicly.							Full	This Index
4.7	Process for determining the qualifications and expertise of the members of the highest governance body for guiding the organization's strategy on economic, environmental and social topics.	A department dedicated to sustainability reports directly to the Chairman of the Board. A Steering Committee comprised of senior managers across departments has guided firm-wide sustainability initiatives in past years, while multiple working groups across the organization continue to address operational and strategic issues.							Full	This Index 2012 Report: Pages 7–9
4.8	Internally developed statements of mission or values, codes of conduct and principles relevant to economic, environmental and social performance and the status of their implementation.	BLP has developed a very aggressive Sustainability program. In 2008, we set a goal to reduce our carbon footprint 50% by 2013 through energy efficiency, increased renewable resource use and aggressive waste reduction strategies. We achieved this goal two years early, in 2011. Phase 2 of our efforts includes a public target of a 20% absolute reduction in emissions from our 2007 baseline.  As an extension of our continued commitment to the communities in which we work, we engage our employees, vendors and customers in setting standards, promoting clean technologies and improving natural resource utilization across departments and regions.							Full	This Index Pages 5, 9–23 2012 Report: Pages 9, 12, 13, 17, 26, 27, 41, 56 Appendix
4.9	Procedures of the highest governance body for overseeing the organization's identification and management of economic, environmental and social performance, including relevant risks and opportunities, and adherence or compliance with internationally agreed standards, codes of conduct and principles.	Professional Development, Philanthropy, Employee Engagement and Sustainability departments review policies and procedures around these issues to ensure compliance with all relevant internationally agreed-on principles.							Full	This Index
4.10	Processes for evaluating the highest governance body's own performance, particularly with respect to economic, environmental and social performance.	As a privately held company, the processes for evaluation are embedded in the owner-governance body relationship.							Full	This Index
Commitment to External Initiatives										
4.11	Explanation of whether and how the precautionary approach or principle is addressed by the organization.	The precautionary principle is addressed by the organization through its Sustainability Initiative and the associated guidelines for managing departmental and regional operations (see appendices).							Full	This Index Appendix
4.12	Externally developed economic, environmental and social charters, principles or other initiatives to which the organization subscribes or endorses.	Bloomberg is a member, and active supporter, of numerous environmental and social advocacy groups.							Full	This Index Pages 9–12, 16, 18–22 2012 Report: Pages 8–10, 26, 28, 30, 31, 33, 36–37, 41–43, 67 Appendix
4.13	Memberships in associations (such as industry associations) and/or national/international advocacy organizations in which the organization: Has positions in governance bodies; Participates in projects or committees; Provides substantive funding beyond routine membership dues; Views membership as strategic.	Bloomberg's memberships in various environmental and social advocacy groups are fully reported in our 2012 Report, as specifically cross-referenced in Indicator 4.12 Performance Response (see above). Bloomberg considers certain information regarding funding of and strategic relationships with advocacy organizations to be proprietary.							Full	2012 Report: Pages 84–85
Stakeholder Engagement										
4.14	List of stakeholder groups engaged by the organization. Examples of stakeholder groups are: Communities; Civil Society; Customers; Shareholders and providers of capital; Suppliers; Employees, other workers and their trade unions.	Sustainability at Bloomberg is managed directly by three primary groups: Environmental Sustainability, Professional Development and Philanthropy & Employee Engagement. The Sustainability and Philanthropy & Engagement groups report directly to the Chairman's office while Professional Development reports to the COO. These groups continually engage Bloomberg stakeholders, including employees, customers, vendors and communities.  In addition, all three groups participate in an annual external stakeholder engagement meeting, moderated by Ceres, to solicit direct feedback from a representative cross-section of these stakeholders.							Full	This Index Pages 2–5 2012 Report: Pages 8–10

\* Reference the 2013 Report Update unless otherwise noted.

## GLOBAL REPORTING INDEX

Indicator Description		Performance Response							Reported	Cross-Reference *
		2013	2012	2011	2010	2009	2008	2007		
4.15	Basis for identification and selection of stakeholders with whom to engage.	Our engagement is broad as a news organization and direct/targeted engagement is aggressive at the employee, operating department, vendor and customer level. Our materiality process helps us define the stakeholder groups with whom we engage. Bloomberg collaborates with organizations that are aligned with core business operating issues and corporate philosophy.							Full	This Index Page 5 2012 Report: Pages 8–10
4.16	Approaches to stakeholder engagement, including frequency of engagement by type and by stakeholder group.	<p>Bloomberg has a very broad and comprehensive approach to stakeholder engagement, including:</p> <ul style="list-style-type: none"> <li>Integrating sustainability metrics into our compensation program for departments with significant impact, the results of which are reviewed on a quarterly basis, and as part of the annual performance reviews and departmental forward budgeting approval process.</li> <li>Continuous and diverse training for employees.</li> <li>Constant employee communication, including quarterly town hall meetings, corporate emails, surveys and other engagement.</li> <li>Visible and public action by corporate, including frequently issuing press releases, advising of important corporate news and updates on the company's sustainability program activities.</li> <li>Vendor communication throughout the year, and annual performance analysis/assessments, with remedy for poor performers.</li> <li>Customer education on risks/opportunities. All Bloomberg customers receive sustainability and climate-related information, risks/opportunities, news, issues discussions and associated technology updates routinely throughout the year through the Terminal. Additionally, Bloomberg's ESG product and all of its data and analytics are provided to each Bloomberg customer as part of their Terminal subscription.</li> <li>Annual external stakeholder meetings.</li> </ul> <p>These engagements were not part of the preparation of this report, but standard engagements with our stakeholders, which have been conducted since the company's sustainability program was launched.</p>							Full	2012 Report: Pages 8–10, 43, 56, 62, 71
4.17	Key topics and concerns that have been raised through stakeholder engagement, and how the organization has responded to those key topics and concerns, including through its reporting.	<p><i>Highlights of Stakeholder Feedback:</i> Private company leadership, Develop the ESG product, Educate customers on sustainability issues, demonstrate ROI, be more active in public policy, integrate social issues further, focus on diversity, tie compensation to ESG, set long-term and measurable goals, align with parties for supply chain work, quantify and set targets related to the broader impact that Bloomberg can have through its products, services and community investment on society as a whole. Feedback gained from employee communication is integrated into strategy and used for future reference. Annual environmental performance results are compared year-over-year to identify trends and opportunities.</p>							Full	Pages 2–5 2012 Report: Pages 2, 3, 8–10, 13–14, 31–33, 41–44, 62, 69

## PERFORMANCE INDICATORS

### ECONOMIC

#### Economic Performance

EC1	Economic value generated and distributed, including revenues, operating costs, employee compensation, donations and other community investments, retained earnings and payments to capital providers and governments.	Gross Revenue information presented in 2.8 above. As a private firm, we consider more detailed financial information proprietary. Consistent with the company's policies and governance procedures, we do not disclose further financial information.	Partial	This Index (Indicator 2.8)
EC2	Financial implications and other risks and opportunities for the organization's activities due to climate change.	Bloomberg annually completes the CDP questionnaire in which we specify that we see risk associated with severe weather events in the Northeast (e.g., Hurricane Sandy) impacting key offices and data centers, as well as overall limited risk associated with the access and cost of energy. Bloomberg also sees significant opportunities around investment products, specifically its ESG product.	Full	This Index Pages 9, 12–15 2012 Report: Pages 2, 12–25
EC3	Coverage of the organization's defined-benefit plan obligations.	Bloomberg does not have a defined-benefit program (i.e., pension plan), but does maintain a 401(k) plan, with participation open to all full-time employees.	Full	This Index
EC4	Significant financial assistance received from government.	Bloomberg has never received assistance from governments.	Full	This Index

#### Market Presence

EC5	Range of ratios of standard entry level wage compared to local minimum wage at significant locations of operation.	Bloomberg pays significantly higher than local minimum wage at all locations, but the specifics of our entry-level compensation are considered proprietary and, as such, are not publicly disclosed.	Full	This Index
EC6	Policy, practices and proportion of spending on locally based suppliers at significant locations of operation.	Bloomberg's policy is to purchase locally when and where it makes sense. Our purchasing analyses consider the environmental impact of transportation as well as production processes and other quality issues. The specifics of these analyses are not publicly disclosed.	Full	This Index
EC7	Procedures for local hiring and proportion of senior management hired from the local community at significant locations of operation.	Bloomberg is a private company and, as such, all details of its hiring practices and policies are considered proprietary and are not publicly disclosed.	Not reported	This Index

\* Reference the 2013 Report Update unless otherwise noted.

**GLOBAL REPORTING INDEX**

Indicator Description		Performance Response							Reported	Cross-Reference *
		2013	2012	2011	2010	2009	2008	2007		
Indirect Economic Impacts										
EC8	Development and impact of infrastructure investments and services provided primarily for public benefit through commercial, in-kind or pro bono engagement.	BLP is an information service. While much of the data, news and analytics is proprietary and accessible only to customers, a significant portion of it is publicly available via the website, TV, radio, magazine and press. We have significant, positive influence in capital markets due to our widespread distribution of this timely, quality information, which is an indirect benefit to the public.							Full	This Index Pages 9, 12–15 2012 Report: Pages 12–25
EC9	Understanding and describing significant indirect economic impacts, including the extent of impacts.	As a privately held company, BLP does not disclose detailed financial information. However, the purchasing power Bloomberg manages and leadership role it plays in the financial community create indirect economic impact.							Partial	This Index
ENVIRONMENTAL										
Materials										
EN1	Materials used by weight or volume.	We have not yet consolidated this data into a reportable format; we will continue to work with our suppliers of customer-facing equipment to develop a reportable framework and collection process for this indicator.							Not Reported	n/a
EN2	Percentage of materials used that are recycled input materials.	0% There is some recycled material in the components we purchase, but it is incidental and immaterial.							Full	This Index
Energy										
EN3	Direct energy consumption– Natural Gas (GJ)	44,553	38,903	37,508	35,627	33,139	42,629	14,522	Full	This Index
	Direct energy consumption– Diesel Oil (GJ)	10,814	50,072	24,464	14,680	11,415	8,015	8,711		
	Direct energy consumption– HFC (Lbs)	1,115	505	1,866	668	457	78	–		
	Direct energy consumption– Aircraft Fuel (GJ)	28,578	29,944	33,210	43,522	33,535	30,751	19,617		
EN4	Indirect energy consumption by primary source (kWh consumed)	267,173,213	265,930,842	254,350,762	241,728,076	232,320,574	238,378,317	226,768,598	Full	This Index Page 24
	Indirect energy consumption by primary source (mlbs steam)	17,844	17,341	18,617	10,662	13,197	22,783	27,773		
EN5	Energy saved due to conservation and efficiency improvements (kWh saved from projects)	39,181,862	36,776,967	34,948,110	32,389,170	23,221,571	22,743,158	–	Full	This Index
	Energy saved due to conservation and efficiency improvements (GJ of natural gas saved from projects)	1,529	2,985	5,674	6,981	7,146	3,490	–		
EN6	Initiatives to provide energy-efficient or renewable energy based products and services, and reductions in energy requirements as a result of these initiatives.	Bloomberg supplies Energy Star-rated PCs and flat panels to those customers that utilize those products, as well as more environmentally friendly keyboards and B-Units to all customers. • Energy Star hardware results in ~10–15% kWh reduction at customer sites over non-Energy Star equipment. • Current customer keyboard assembly has eliminated certain environmentally unfriendly components, as well as reduced weight for more efficient shipping. • B-Unit battery life has been increased from 3 years to 5 years, a 67% improvement.							Full	This Index Page 11 2012 Report: Pages 42–43
EN7	Initiatives to reduce indirect energy consumption and reductions achieved.	Bloomberg has done an extensive review of our global energy usage at our major facilities, including energy audits at our NY Headquarters, Princeton Campus, both Data Centers and our Hong Kong office. We have implemented a number of global energy-demand-reduction initiatives as well as completed many facility-specific infrastructure projects throughout our portfolio. EN5 shows the energy reductions associated with these effort.							Full	This Index Pages 11, 20–22 2012 Report: Pages 28–34
Water										
EN8	Total water withdrawal by source (basic water use).	Bloomberg water is withdrawn entirely from municipal sources.							Full	This Index
		104,997,980	102,949,980	92,631,000	80,479,500	69,042,480	64,976,520	–		
EN9	Water sources significantly affected by withdrawal of water.	Bloomberg’s water consumption is not materially high, therefore, no water sources are significantly affected.							Full	This Index
EN10	Percentage and total volume of water recycled and reused.	0%	0%	0%	0%	0%	0%	–	Full	This Index
Biodiversity										
EN11	Location and size of land owned, leased, managed in or adjacent to protected areas and areas of high biodiversity value outside protected areas.	Two Bloomberg sites contain protected wetlands: 100 and 101 Business Park Drive Skillman, NJ (84.68 acres) and 431 Ridge Road Dayton, NJ (64.81 acres)							Full	This Index

\* Reference the 2013 Report Update unless otherwise noted.

**GLOBAL REPORTING INDEX**

Indicator Description		Performance Response							Reported	Cross-Reference *
		2013	2012	2011	2010	2009	2008	2007		
EN12	Description of significant impacts of activities, products and services on biodiversity in protected areas and areas of high biodiversity value outside protected areas.	No facilities are in an area of high biodiversity.							Full	This Index
EN13	Habitats protected or restored.	We manage our activities to comply with local zoning laws to not disturb adjacent wetlands. To date we have not encroached on any such habitat and therefore have had no occasion to either “protect” or “restore” such habitats.							Full	This Index
EN14	Strategies, current actions and future plans for managing impacts on biodiversity.	Our operations do not directly impact biodiversity. However, we own three magazines and therefore work closely with FSC and the Rainforest Alliance to ensure properly sourced paper.							Full	This Index
EN15	Number of IUCN Red List species and national conservation list species with habitats in areas affected by operations, by level of extinction risk.	No facilities are in an area presenting risks to these species.							Full	This Index
Emissions, Effluents and Waste										
EN16	Total direct greenhouse gas emissions by weight. (Scope I) (MT)	6,107	8,018	7,747	6,447	5,245	4,537	3,612	Full	This Index Pages 23, 29
	Total indirect greenhouse gas emissions by weight. (Scope II) (MT)	104,866	105,151	99,617	93,850	90,513	101,247	102,084		
EN17	Other relevant indirect greenhouse gas emissions by weight. (Scope III) (MT)	78,294	72,907	80,377	74,615	36,962	38,398	39,367	Full	This Index Pages 23, 29
EN18	Initiatives to reduce greenhouse gas emissions and reductions achieved.	<p>In addition to the energy reduction initiatives in EN7, we have undertaken initiatives in other operational areas to reduce our GHG emissions, including:</p> <ul style="list-style-type: none"><li>• Engineering reduced the weight of the Bloomberg Keyboard and packaging, significantly reducing overall shipping weight.</li><li>• Sales Department continues to push public transportation in lieu of Car Service and Rail travel instead of Air on heavily traveled short routes.</li><li>• Global pantry initiatives incorporating compostable cups/wares and bulk food/drink offerings to reduce landfill waste and increase waste "diversion" (to compost/recycling).</li><li>• Utilization of waste-to-energy in London and New York City, eliminating landfill waste at those locations.</li><li>• FSC paper for all magazines, paper sourcing hierarchy for other purchases to increase PCW%.</li><li>• <i>Bloomberg Markets</i> expands printing to Europe to mitigate impact of distribution.</li><li>• Shift from air shipments to ground/sea shipments in global logistics.</li><li>• Creation of BLP Ink print shop in London.</li></ul> <p>While all the above initiatives, and more, reduce Bloomberg’s GHG emissions, the company continues to experience significant growth. We project unabated emissions based on these growth factors and calculate our overall emissions reductions to be the difference between these projections and our actual emissions. Those differences (i.e., our annual reductions), in metric tonnes, were:</p>							Full	This Index Pages 11, 20–23
	Reductions against “Business As Usual” 2007 Baseline (MT)	91,871	87,226	64,088	53,603	40,213	11,905	0		
EN19	Emissions of ozone-depleting substances by weight.	Bloomberg does not hold ozone-depleting substances.							Full	This Index
EN20	NOx, SOx and other significant air emissions by type and weight.	Bloomberg has minimal Scope 1 GHG emissions (~3% of Bloomberg’s total GHG emissions), and therefore insignificant, de minimus amounts of criteria pollutants and other air emissions.							Full	This Index
EN21	Total water discharge by quality and destination.	Bloomberg does not discharge significant amounts of water.							Full	This Index
EN22	Total weight of waste by type and disposal method:								Full	This Index Pages 11, 25
	Landfill Waste (MT)	1,055	1,140	1,820	1,881	1,932	2,144	2,256		
	Waste-to-Energy (MT)	1,211	1,031	107	–	–	–	–		
	Recycling & Compost (MT)	2,659	1,530	1,497	2,244	1,867	1,599	n/a		
	E-Waste (MT)	438	408	430	488	508	558	n/a		
EN23	Total number and volume of significant spills.	Bloomberg has not been involved in any spills.							Full	This Index
EN24	Weight of transported, imported, exported or treated waste deemed hazardous under the terms of the Basel Convention Annex I, II, III and VIII, and percentage of transported waste shipped internationally. (Hazardous Waste in pounds)	16,102	37,580	4,960	0	0	4,744	–	Full	This Index
EN25	Identity, size, protected status and biodiversity value of water bodies and related habitats significantly affected by the reporting organization’s discharges of water and runoff.	Bloomberg does not have wastewater effluent discharges, and all of the insignificant amount of water used by Bloomberg is discharged into municipal sanitary sewer systems, for treatment prior to its eventual discharge into water bodies.							Full	This Index

\* Reference the 2013 Report Update unless otherwise noted.

**GLOBAL REPORTING INDEX**

Indicator Description		Performance Response							Reported	Cross-Reference *
		2013	2012	2011	2010	2009	2008	2007		
Products & Services										
EN26	Initiatives to mitigate environmental impacts of products and services, and extent of impact mitigation.	Bloomberg has developed Engineering Product Guidelines. These Guidelines are devoted to four specific areas to reduce the environmental impact of our products. They are: Chemicals & Waste Criteria (toxics reduction, chemicals management, RoHS compliance), E-Waste Criteria (Individual Producer Responsibility), Energy Criteria (Energy Star Compliance), Product Longevity (Design for End of Life).							Full	This Index Page 11 2012 Report: Pages 41–44 Appendix
Percentage of products sold and their packaging materials that are reclaimed by category.										
EN27	Products "Sold" (Terminals)	100%	100%	100%	100%	100%	100%	100%	Full	This Index Page 42
	Packaging recovered (Terminals)	50%	50%	50%	50%	50%	0%	0%		
Compliance										
EN28	Monetary value of significant fines and total number of nonmonetary sanctions for noncompliance with environmental laws and regulations.	0	0	0	0	0	0	0	Full	This Index
Transport										
EN29	Significant environmental impacts of transporting products and other goods and materials used for the organization's operations and transporting members of the workforce.								Full	This Index Pages 23–25
	Transport of Product/Goods (MT CO <sub>2</sub> e) including magazines	11,036	12,195	12,567	12,147	7,135	7,235	7,682		
	Business Travel (MT CO <sub>2</sub> e)	35,667	27,241	30,062	28,304	22,588	20,880	20,819		
Overall										
EN30	Total environmental protection expenditures and investments by type. (Includes capital and operating, excludes employee allocation.)								Full	This Index
	Operating Expenditures	\$1,696,700	\$2,201,408	\$2,170,857	\$2,439,586	\$1,631,705	\$1,417,732	–		
	Capital Expenses	\$1,181,665	\$1,082,583	\$944,237	\$1,149,598	\$1,982,760	\$162,315	–		
SOCIAL PERFORMANCE: LABOR PRACTICES & DECENT WORK										
Employment										
LA1 At Year-End	Total workforce by employment type, employment contract and region.	Bloomberg "Full-Time" (FT) employees represent all permanent employees working at least 24-hour weeks. All "Non-Full Time" employees represent employee engagements of finite duration.							Full	This Index (Indicator 2.8) Page 6
	FT Employees–North America	9,978	10,037	9,899	7,734	6,683	6,065	5,868		
	FT Employees–Latin America	287	269	251	236	209	207	200		
	FT Employees–EMEA	3,419	3,370	3,226	2,958	2,541	2,542	2,538		
	FT Employees–Asia	1,969	1,941	1,888	1,761	1,557	1,503	1,483		
	Non-FT Employees–North America	1,021	1,159	1,038	1,025	783	507	295		
	Non-FT Employees–Latin America	22	24	26	20	17	15	8		
	Non-FT Employees–EMEA	322	293	369	360	229	110	85		
LA2	Total Company Turnover								Not Reported	n/a
	Turnover by Region–North America									
	Turnover by Region–Latin/South America									
	Turnover by Region–EMEA									
	Turnover by Region–Asia									
	Turnover by Gender–Male	Bloomberg is a private company, views information related to employee turnover to be proprietary and therefore does not disclose it publicly.								
	Turnover by Gender–Female									
	Turnover by Age Group–29 and Under									
LA3	Turnover by Age Group–30–49									
	Turnover by Age Group–50 and Over									
	Benefits provided to full-time employees that are not provided to temporary or part-time employees by major operations.	Bloomberg provides benefits without charge to permanent employees who work 24 hours or more per week, including health coverage (medical, dental and vision), company-matched retirement benefits, EAP, back-up child care, on-site medical services, basic life insurance, basic LTD for those who successfully complete the Company's wellness program. Temporary employees are not eligible for benefits.							Full	This Index 2012 Report: Pages 64–65
Labor-Management Relations										
LA4	Percentage of employees covered by collective bargaining agreements.	100% of Bloomberg's employees in France and Brazil are covered by collective bargaining agreements, as well as approximately 60% of BBNA Employees (acquired in September 2011). The percentage of Bloomberg's employee base this represents at applicable year-end is:							Full	This Index
		6.83%	6.88%	6.96%	1.66%	1.75%	1.88%	–		

\* Reference the 2013 Report Update unless otherwise noted.



**GLOBAL REPORTING INDEX**

Indicator Description		Performance Response							Reported	Cross-Reference *
		2013	2012	2011	2010	2009	2008	2007		
LA5	Minimum notice period(s) regarding significant operational changes, including whether it is specified in collective agreements.	Bloomberg does not have minimum notice periods regarding significant operational changes.							Full	This Index
Occupational Health and Safety										
LA6	Percentage of total workforce represented in formal joint management-worker health and safety committees that help monitor and advise on occupational health and safety programs.	0%	0%	0%	0%	0%	0%	–	Full	This Index
LA7	Rates of injury, occupational diseases, lost days and absenteeism, and number of work-related fatalities by region:								Full	This Index Page 7
	Incident Rate—North America	0.27%	0.27%	0.36%	0.36%	0.36%	0.44%	–		
	Incident Rate—Latin America	0.00%	0.00%	0.80%	0.77%	0.00%	0.00%	–		
	Incident Rate—EMEA	.83%	1.10%	2.21%	2.77%	2.38%	1.97%	–		
	Incident Rate—Asia	0.15%	0.36%	0.21%	0.24%	0.26%	0.55%	–		
	Lost-Time Incident Rate—North America	0.10%	0.16%	0.11%	0.15%	0.18%	0.33%	–		
	Lost-Time Incident Rate—Latin America	0.00%	0.00%	0.80%	0.77%	0.00%	0.00%	–		
	Lost-Time Incident Rate—EMEA	0.06%	0.18%	0.28%	0.10%	0.16%	0.04%	–		
	Lost-Time Incident Rate—Asia	0.05%	0.21%	0.00%	0.06%	0.00%	0.00%	–		
	Total Lost-Time Days—Global	175	255	228	354	297	347	–		
	Lost Hours per 200,000 Hrs Worked—Global	10.5	15.11	13.71	22.93	22.92	28.14	–		
	Total Global Fatalities	0	0	0	1	0	0	–		
Global Absenteeism Rate	1.42%	1.44%	1.29%	1.59%	1.79%	1.92%	–			
	Occupational Diseases	No occupational diseases identified globally.								
LA8	Education, training, counseling, prevention and risk-control programs in place to assist workforce members, their families or community members regarding serious diseases.	We have significant programs addressing all of these issues. See Report.							Full	This Index Pages 10, 16–19 2012 Report: Pages 43, 65–66, 70
LA9	Health and safety topics covered in formal agreements with trade unions.	Bloomberg does not have formal agreements with trade unions.							Full	This Index
Training and Education										
LA10	Average hours of training per year per employee by employee category (Total Hours)	521,443	719,994	640,827	703,448	435,940	321,312	–	Partial <i>Bloomberg does not track by category</i>	This Index Page 7
	Training hours per employee	33.31	45.91	41.98	55.44	39.67	31.14	–		
LA11	Programs for skills management and lifelong learning that support the continued employability of employees and assist them in managing career endings.	Bloomberg provides tuition reimbursement to full-time employees for certain pre-approved, job-related courses. To receive tuition reimbursement for any course(s), the employee must receive a grade of B or better. All employees have access to Bloomberg University, which offers online and classroom training in both technical skills and career development.							Full	This Index 2012 Report: Page 71
LA12	Percentage of employees receiving regular performance and career development reviews.	100%	100%	100%	100%	100%	100%	–	Full	This Index
Diversity and Equal Opportunity										
LA13	Composition of governance bodies and breakdown of employees per category according to gender, age group, minority group membership and other indicators of diversity.								Partial	This Index Page 7 2012 Report: Pages 7, 72
	Governance Bodies—Board	Male: 8 Female: 1	Male: 9 Female: 1	Male: 9 Female: 1	Male: 10 Female: 1	Male: 10 Female: 1	Male: 10 Female: 1	–		
	Gender	Not externally reported.						–		
	Age Group									
	29 and under	25.93%	28.20%	29.64%	30.10%	27.50%	28.79%	–		
	30–49	63.16%	61.76%	60.78%	60.83%	62.83%	62.62%	–		
	50 and over	10.91%	10.03%	9.58%	9.07%	9.67%	8.59%	–		
	Minority	Not externally reported.						–		
LA14	Ratio of basic salary of men to women by employee category.	Bloomberg is a private company, views all salary information as proprietary and therefore does not publicly disclose any salary-related information.							Not reported	n/a

\* Reference the 2013 Report Update unless otherwise noted.

**GLOBAL REPORTING INDEX**

Indicator Description		Performance Response							Reported	Cross-Reference *
		2013	2012	2011	2010	2009	2008	2007		
SOCIAL PERFORMANCE: HUMAN RIGHTS										
Investment and Procurement Practices										
HR1	Percentage and total number of significant investment agreements that include human rights clauses or that have undergone human rights screening.	Bloomberg does not have agreements that include human rights clauses or have undergone human rights screening.							Full	This Index
HR2	Percentage of significant suppliers and contractors that have undergone screening on human rights and actions taken.	Since early 2009, Bloomberg has audited seven suppliers, representing 35% of suppliers that produce parts, products or assemblies for Bloomberg-branded products. These seven suppliers represent Bloomberg's largest Asia-Pacific suppliers in terms of volume. The audits of these key suppliers, as conducted by Bloomberg, included reviews of human rights issues and supplier performance associated therewith.							Full	2012: Pages 41–43
HR3	Total hours of employee training on policies and procedures concerning aspects of human rights that are relevant to operations, including the percentage of employees trained.	All employees receive mandatory training in harassment, sensitivity and general health and safety. Employees can also take additional courses relating to human rights issues through Bloomberg University. This training is included in the overall training hours, but is not currently tracked separately.							Partial	This Index Page 7 2012 Report: Pages 9, 17, 43, 71
Non-Discrimination										
HR4	Total number of incidents of discrimination and actions taken.	Wage and Hour Litigations: This matter was discussed in last year's report, familiarity with which is assumed. There were four cases that were filed or were ongoing during 2013. In one matter, <i>De Oca v. Bloomberg L.P.</i> , the parties reached a settlement as to 28 job categories that had been reclassified as non-exempt. As for the other three matters, the cases are all at relatively early stages of litigation (in two cases the court granted class certification motions, and in the third case the court denied class certification). Bloomberg continues to defend the three remaining cases vigorously.  EEOC: This matter was discussed in last year's report, familiarity with which is assumed. In a decision issued on September 9, 2013, the trial court dismissed all of the EEOC's remaining claims, on the ground that the EEOC had failed to comply with its statutory obligations to engage in a pre-suit investigation and to attempt to conciliate the matter. The court also dismissed in their entirety all of the claims filed by five of the six plaintiff-intervenors. As to the sixth plaintiff-intervenor ( <i>Jill Patricot</i> ), the court granted our motion in part and denied it in part, allowing certain of the claims to proceed to trial. On April 28, 2014, the trial court granted our motion dismissing <i>Patricot's</i> claims for post-resignation backpay, finding that her resignation reflected a failure to mitigate damages; however, she can still pursue remaining damages claims. Bloomberg vehemently denies the EEOC's and <i>Patricot's</i> allegations of discrimination and will continue to defend the case vigorously.							Full	2012: Page 72
Freedom of Association and Collective Bargaining										
HR5	Operations identified in which the right to exercise freedom of association and collective bargaining may be at significant risk, and actions taken to support these rights.	None	None	None	None	None	None	–	Full	This Index 2012 Report: Page 9
Child Labor										
HR6	Operations identified as having significant risk for incidents of child labor and measures taken to contribute to the elimination of child labor.	Premium products sourced in Asia and e-waste operations have been identified as having possible exposure to child labor. Procurement policies have been updated accordingly, e-waste audits were conducted in 2010 and 2012 and will be conducted annually going forward.  Bloomberg is an E-Steward enterprise.							Full	This Index
Forced and Compulsory Labor										
HR7	Operations identified as having significant risk for incidents of forced or compulsory labor, and measures taken to contribute to the elimination of forced or compulsory labor.	Same as HR6							Full	This Index 2012 Report: Page 9
Security Practices										
HR8	Percentage of security personnel trained in the organization's policies or procedures concerning aspects of human rights that are relevant to operations.	100%	100%	100%	100%	100%	100%	–	Full	This Index 2012 Report: Page 9
Indigenous Rights										
HR9	Total number of incidents of violations involving rights of indigenous people and actions taken.	0	0	0	0	0	0	–	Full	This Index
SOCIAL PERFORMANCE: SOCIETY										
Community										
SO1	Nature, scope and effectiveness of any programs and practices that assess and manage the impacts of operations on communities, including entering, operating and exiting.	We've reviewed our operations. Because of our presence in urban areas, our consistent and long-term growth and our relatively low environmental impact, we have no related material issues to report.							Full	This Index

\* Reference the 2013 Report Update unless otherwise noted.

**GLOBAL REPORTING INDEX**

Indicator Description		Performance Response							Reported	Cross-Reference *
		2013	2012	2011	2010	2009	2008	2007		
Corruption										
SO2	Percentage and total number of business units analyzed for risks related to corruption.	100%	100%	100%	100%	100%	100%	–	Full	This Index
SO3	Percentage of employees trained in organization's anti-corruption policies and procedures.	Bloomberg's anti-corruption policies and procedures are set forth in the company's Global Resource and Information Core Guide. All employees receive a copy of this Guide when they commence employment and are required to sign a consent form acknowledging that they have read the Guide and will abide by its contents. In addition, each employee is reminded of Bloomberg's "no gifts" policy on at least an annual basis.							Full	This Index 2012 Report: Pages 9, 71
SO4	Actions taken in response to incidents of corruption.	There have been no instances of corruption.							Full	This Index
Public Policy										
SO5	Public policy positions and participation in public policy development and lobbying.	Bloomberg does participate in public policy development on issues of disclosure and transparency, but further details of this participation are not publicly reported.							Partial	This Index
SO6	Total value of financial and in-kind contributions to political parties, politicians and related institutions by country.	Bloomberg does not make political contributions.							Full	This Index
Anti-Competitive Behavior										
SO7	Total number of legal actions for anti-competitive behavior, anti-trust and monopoly practices and their outcomes.	0	0	0	0	0	0	–	Full	This Index
Compliance										
SO8	Monetary value of significant fines and total number of nonmonetary sanctions for noncompliance with laws and regulations.	0	0	0	0	0	0	–	Full	This Index
SOCIAL PERFORMANCE: PRODUCT RESPONSIBILITY										
Customer Health and Safety										
PR1	Life cycle stages in which health and safety impacts of products and services are assessed for improvement, and percentage of significant products and services categories subject to such procedures.	100%	100%	100%	100%	100%	100%	–	Full	This Index 2012 Report: Pages 41–44
PR2	Total number of incidents of noncompliance with regulations and voluntary codes concerning health and safety impacts of products and services during their life cycle by type of outcomes.	None	None	None	None	None	None	–	Full	This Index
Products and Service Labeling										
PR3	Type of product and service information required by procedures, and percentage of significant products and services subject to such information requirements.	None	None	None	None	None	None	–	Full	This Index
PR4	Total number of incidents of noncompliance with regulations and voluntary codes concerning product and service information and labeling by type of outcomes.	None	None	None	None	None	None	–	Full	This Index
PR5	Practices related to customer satisfaction, including results of surveys measuring customer satisfaction.	Based on a customer survey from 2013, more than three-quarters of clients agree or strongly agree that if they could only have one source of financial information, it would be Bloomberg.							Full	This Index 2012 Report: Pages 8–10
Marketing Communications										
PR6	Programs for adherence to laws, standards and voluntary codes related to marketing communications, including advertising, promotion and sponsorship.	PRSA is the U.S. Industry Group and we follow their code of ethics.							Full	This Index
PR7	Total number of incidents of noncompliance with regulations and voluntary codes concerning marketing communications, including advertising, promotion and sponsorship by type of outcomes.	0	0	0	0	0	0	–	Full	This Index
Customer Privacy										
PR8	Total number of substantiated complaints regarding breaches of customer privacy and losses of customer data.	0	0	0	0	0	0	–	Full	This Index Page 8
Compliance										
PR9	Monetary value of significant fines for noncompliance with laws and regulations concerning the provision and use of products and services.	0	0	0	0	0	0	–	Full	This Index

\* Reference the 2013 Report Update unless otherwise noted.

## MANAGEMENT APPROACH

Disclosures on Management Approach	Reported	Cross-Reference*
<b>ECONOMIC</b>		
Economic performance	Partial	Pages 6, 8, 9, 12–15
Throughout Bloomberg's 31-year (1982–2013) history, we've continued to grow—from 22 terminals at one brokerage firm to more than 315,000 terminals at more than 25,000 firms; from a single product to multiple businesses in media, data and trading systems; and from \$500K in sales to \$8.6B in 2013.		
Market presence	Full	Pages 8, 9, 12–15
Indirect economic impacts	Partial	Pages 9, 12–15
<b>ENVIRONMENTAL</b>		
Materials	Full	Page 11; 2012 Report: Pages 34–37, 40–44
Energy	Full	Pages 11, 20–22, 24; 2012 Report: Pages 28–34
Water	Full	Page 6; 2012 Report: Page 50
Biodiversity	Full	Index EN13
Emissions, effluents and waste	Full	Pages 6, 11, 21, 23–25; 2012 Report: Pages 28–37, 39–40, 45–51
Products and services	Full	Pages 6, 9, 12–15; 2012 Report: Pages 34–37, 40–44
Compliance	Full	2012 Report: Pages 7–9
Transport	Full	Pages 6, 11, 23–25; 2012 Report: Pages 27, 39–40
Overall	Full	Pages 10, 20–25; 2012 Report: Pages 26–55
<b>SOCIAL PERFORMANCE: LABOR PRACTICES &amp; DECENT WORK</b>		
Employment	Full	2012 Report: Pages 56–72
Labor-management relations	Full	Indicator LA4
Occupational health and safety	Full	Page 7; 2012 Report: Pages 9, 71–72
Training and education	Full	Pages 7, 10, 16–19; 2012 Report: Pages 43, 17, 69, 70
Diversity and equal opportunity	Full	Pages 7, 10, 17–19; 2012 Report: Pages 67–68
<b>SOCIAL PERFORMANCE: HUMAN RIGHTS</b>		
Investment and procurement practices	Full	2012 Report: Pages 56, 59–70
Non-discrimination	Full	2012 Report: Page 9
Freedom of association and collective bargaining	Full	2012 Report: Page 9
Child labor	Full	2012 Report: Page 9
Forced and compulsory labor	Full	2012 Report: Page 9
Security practices	Full	2012 Report: Page 9
Indigenous rights	Full	This Index
Bloomberg's operations do not source materially from regions with indigenous peoples.		
<b>SOCIAL PERFORMANCE: SOCIETY</b>		
Community	Full	Pages 7, 10, 16–19; 2012 Report: Pages 59–63
Corruption	Full	2012 Report: Page 9
Public policy	Full	Indicator SO5
Anti-competitive behavior	Full	2012 Report: Page 9
Compliance	Full	2012 Report: Page 7
<b>SOCIAL PERFORMANCE: PRODUCT RESPONSIBILITY</b>		
Customer health and safety	Full	Page 11; 2012 Report: Pages 41–44
Product and service labeling	Full	Pages 9, 11–15; 2012 Report: Pages 12–25, 41–44
Marketing communications	Full	Indicator PR6
Customer privacy	Full	This Index
Bloomberg customer agreements include a highly restrictive mutual Non-Disclosure Agreement that protects the mutual privacy rights of the firm and its customers.		
Compliance	Full	Index PR6; 2012 Report: Page 7

\* Reference the 2013 Report Update unless otherwise noted.

# CVENTURE VERIFICATION, ASSURANCE AND GRI STATEMENT



**Bloomberg LP**  
Final Verification Statement Summary

**Cventure LLC**  
May 21, 2014

<b>Name:</b>	Bloomberg LP (Bloomberg)	<b>Contact:</b>	Jason Shulman
<b>Prepared by:</b>	Kevin L. Johnson, Cventure LLC		<i>Kevin L. Johnson</i>
<b>Emissions Inventory:</b>	Global, corporate-wide FY2013 GHG emissions inventory covering: Scope 1 emissions from fuel combustion, company aircraft, and refrigerant losses; Scope 2 emissions from imported electricity and steam; and Scope 3 emissions associated with employee business travel, supply chain shipping, paper usage, and waste. Boundaries include owned/leased facilities which Bloomberg exhibits operational control. CO <sub>2</sub> , CH <sub>4</sub> , and N <sub>2</sub> O emissions, electricity, and mobile source emissions, and HFC refrigerant gas emissions, were calculated. CO <sub>2</sub> equivalent emissions were calculated for paper consumption and waste disposal, and BLP has no SF <sub>6</sub> or PFC emissions.		
<b>Greenhouse Gas Management Plan:</b>	BLP 2013 Carbon Emissions Calculation Process (CECP) document, Version 7.0 (May 2014) developed by Bloomberg, to calculate carbon emissions and support their GHG emissions reduction strategy.		
<b>Verification Approach:</b>	Tier II of the ERT Standard: "Corporate GHG Verification Guideline" by ERT, prepared for U.S. EPA Climate Leaders. Tier II-level verification is appropriate for basic reporting, and voluntary efforts for which there are no imminent requirements for compliance obligations, as in Bloomberg's case, as direct GHG emissions from each of their facilities are well below any existing or pending GHG regulatory requirements. It is intended to support baseline determinations, and claims of carbon neutrality, and enable assessments of performance of GHG reduction initiatives by Bloomberg toward its voluntary targets. Given the status of Bloomberg's GHG inventory system, a Tier II-level verification was appropriate. This verification effort covered Bloomberg's FY2013 GHG emissions inventory. Cventure's verification opinion statement is conditioned on the following findings described below.  Detailed reviews of methodologies, calculations, and data management used in Bloomberg's inventory estimates were conducted. A site survey visit/data collection meeting was conducted at Bloomberg's New York headquarters on March 11-12, 2014, with Bloomberg's GHG inventory manager. Error checking tests were performed on the data to assess the information collected, including missing data, limits and reasonableness, units of measure (UOM), and re-computation cross-checks. Boundary checks included reviews of the Bloomberg Tririga real estate database reports. Emissions aggregation calculation checks were also made, and compared against inventory reported data. No material errors or omissions were found in all those tests; several minor, immaterial discrepancies between root data documentation and the GHG inventory report were identified by Cventure during the verification; all of these were corrected by Bloomberg at that time. We believe our work provides a reasonable basis for our opinion.		
<b>Opinion:</b>	Based on its review of Bloomberg's GHG emissions inventory, Cventure has verified the information received as being consistent with the Bloomberg Carbon Emissions Calculation Process (CECP) methodology and reporting document, Version 7.0 (May 2014). Cventure finds that the FY2013 (January 1, 2013 – December 31, 2013) GHG inventory conforms to generally accepted GHG accounting standards. The CECP document is based upon, and was found to be generally consistent with, the WRI/WBCSD GHG reporting protocol, and the WRI report, "Hot Climate, Cool Commerce: A Service Sector Guide to Greenhouse Gas Management" (May 2006).  This effort included targeted sampling/testing of GHG information, resulting in a level of assurance that Bloomberg's GHG assertion is presented fairly in accordance with relevant criteria. GHG estimates were calculated in a consistent and transparent manner, and found to be a fair and accurate representation of Bloomberg's actual emissions, free from material misstatements or omissions. Cventure has verified a total of <b>189,268</b> metric tons of CO <sub>2</sub> equivalent emissions with a reasonable level of assurance.		

FVSS.Bloomberg LP (5-21-2014)

## EXTERNAL ASSURANCE STATEMENT

**Bloomberg LP** Global Corporate-Wide Verified by: **Cventure LLC**  
**2013 GRI Annual Sustainability Report** Date: **May 30, 2014**

**Lead Auditors:** Kevin L. Johnson *Kevin L. Johnson* Wiley Barbour *Wiley Barbour*

### Report Content and Boundaries:

An external assurance engagement was conducted by Cventure LLC (Cventure), over the March - May 2014 time period, on Bloomberg LP (BLP)'s Sustainability Report, covering C2013 Reporting boundaries were established based on GRI G3 guidelines, covering all activities under BLP's operational control. BLP's internal processes to identify, prioritize, and evaluate sustainability data and trends have been reviewed, and found to be consistent with GRI guidelines. GRI guidelines were followed in selection of content and scope, resulting in a report which focuses on energy consumption, paper use, supply chain shipping, and business travel as material drivers of environmental impact under management control. Sustainability indicators were correlated to key value drivers and performance metrics. Product manufacture and use were appropriately addressed. Qualitative analysis and discussion provided for a broad spectrum of sustainability issues and stakeholder engagements.

### Assurance Approach:

Assurance conducted to AA1000 AS (2008) standard, Type 2 engagement: Principles and Sustainability Performance information, including quantitative and qualitative GRI performance indicators, profile disclosures, and management approach addressed. Adherence to principles (inclusivity, materiality, and responsiveness) and the reliability and quality of performance information assessed, providing a moderate level of assurance. ERT Corporate Verification Guideline's Tier II standard followed: thresholds were established for data sampling, documentary evidence gathering, detailed testing and re-performance calculations, and analytical procedures. Cventure personnel conducted interviews with Director of BLP's Sustainability Department, three (3) Managers, and two (2) primary data coordinators for key sustainability reporting. Site visits were conducted at BLP's headquarters in New York on March 11-12, 2014, and on April 8-9, 2014. Cventure reviewed all GRI standard disclosure assertions. Limitations to assurance engagement scope: 2013 data only; verified only GRI reporting assertions for which available back-up evidence provided by BLP 2013 Sustainability Report (did not include other interactive website operational content); verification of report body's text, case studies, charts, and micro-site titles' content focused primarily on those assertions addressed in GRI G3 indices; GRI application grade level determination was the purview of GRI. Cventure was not involved in preparation of any BLP Sustainability Report data or assertions, and did not provide any services to BLP which could compromise Cventure's independence. Cventure disclaims any liability for any decision made based on this Assurance Statement.

### Major Findings and Conclusions:

Sustainability linked to top level management decisions in BLP; Sustainability Department, a group of eight (8) professionals and a budget of approximately \$3 Million/yr, reports directly to the Chairman. Systematic engagement of employees, vendors, and stakeholders used to set goals/priorities. Energy saving initiatives & audits implemented globally. Engineering Product Guidelines developed to reduce waste, lower energy use, and improve product use emissions. BLP provides significant benefits to full & part time employees including training and tuition reimbursement. BLP has sustainability systems & processes in place, data gathering practices, degree of disclosure transparency, and accuracy of calculations, necessary to demonstrate adherence to sustainability principles, and reliability of sustainability performance information. **Inclusivity principle** – BLP's stakeholder engagement program externally coordinated with CERES, including diverse partner organizations; internally integrated at all levels, across operations and business units, to build capacity and identify material issues; and led by an accountable Sustainability Department, demonstrates adherence to inclusivity principle. **Materiality principle** – BLP's materiality assessment process; prioritization of relevant sustainability issues; and Cventure's assessment of technical, regulatory, and financial criteria applied to BLP's issues & disclosures, indicated no material misstatements or omissions of material issues; demonstrates adherence to the materiality principle. **Responsiveness principle** – Integration of stakeholder feedback into BLP's sustainability program; significant resource commitments to sustainability issues & projects; essentially full reporting under GRI G3 guidelines (only a few financial, strategic investment, and compensation/benefit-related details not disclosed, due to their proprietary nature of a privately-held company); demonstrates adherence to responsiveness principle. **Sustainability Performance Information** – >90% of quantitative assertions and >50% of qualitative assertions in GRI matrix checked against back-up documentation/root audit data, and other related documentary evidence provided by BLP to Cventure. Sampling/testing of data, cross-checks, and re-performance calculations were also made by Cventure. No material misstatements/omissions were identified. Several minor, immaterial discrepancies were identified by Cventure, and subsequently corrected by BLP at that time; multiple bases for employee headcounts and % calculations is an immaterial, clarification/resolution issue identified for BLP's 2014 sustainability report development program. The information and documentation provided demonstrate the reliability and quality of BLP's reported performance information.

### Opinion Statement:

It is Cventure's opinion, based on the scope & limitations of this assurance engagement, that BLP's 2013 Sustainability Report is a fair and accurate representation of the Company's sustainability program, management systems, and performance, and is free from material misstatements or omissions. Cventure has verified that the report is consistent with the GRI G3 guidance and adheres to the principles of the AA1000 AS standard with reliable performance information, with a moderate level of assurance.



## Statement GRI Application Level Check

GRI hereby states that **Bloomberg L.P.** has presented its report "BCAUSE Impact Report, 2013 Update" to GRI's Report Services which have concluded that the report fulfills the requirement of Application Level A+.

GRI Application Levels communicate the extent to which the content of the G3 Guidelines has been used in the submitted sustainability reporting. The Check confirms that the required set and number of disclosures for that Application Level have been addressed in the reporting and that the GRI Content Index demonstrates a valid representation of the required disclosures, as described in the GRI G3 Guidelines. For methodology, see [www.globalreporting.org/SiteCollectionDocuments/ALC-Methodology.pdf](http://www.globalreporting.org/SiteCollectionDocuments/ALC-Methodology.pdf)

Application Levels do not provide an opinion on the sustainability performance of the reporter nor the quality of the information in the report.

Amsterdam, 30 May 2014

*Asthildur Hjaltadóttir*



Asthildur Hjaltadóttir  
Director Services  
Global Reporting Initiative

The "A+" has been added to this Application Level because Bloomberg L.P. has submitted (part of) this report for external assurance. GRI accepts the reporter's own criteria for choosing the relevant assurance

The Global Reporting Initiative (GRI) is a network-based organization that has pioneered the development of the world's most widely used sustainability reporting framework and is committed to its continuous improvement and application worldwide. The GRI Guidelines set out the principles and indicators that organizations can use to measure and report their economic, environmental, and social performance. [www.globalreporting.org](http://www.globalreporting.org)

**Disclaimer:** Where the relevant sustainability reporting includes external links, including to audio visual material, this statement only concerns material submitted to GRI at the time of the Check on 14 May 2014. GRI explicitly excludes the statement being applied to any later changes to such material.





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