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To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

As Sanlam's annual reporting cycle runs until end March when our Annual Integrated and Sustainability Reports are published, we are best placed to deliver on our Global Compact COP immediately thereafter.

We therefore ask for an extension period in order to allow us to post a COP that meaningfully describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 29 April 2011 at the latest.

We would also like to change our year on year reporting to April for the same reason.

Sincerely yours,

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