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To whom it may concern

Oslo 22 November 2010

COMMUNICATION ON PROGRESS (COP) 2010 GRACE PERIOD LETTER

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions taken to implement the Global Compact principles and a measurement of outcomes or expected outcomes.

As a listed company in Norway, Schibsted Media Group's reporting cycle follows a standardised process and we would like to synchronize our COP reporting with our annual report that is published in mid March each year. According to paragraph 7.1 and 7.2 of the UN Global Compact policy for communication on progress, we kindly ask for a 90 days grace period for our first COP issue. This will allow us to submit our COP in line with our own internal processes. Our first COP will be submitted within March 17th 2011.

Kind Regards

Stine Halla

Compliance Officer