



Bogotá D.C., 27th May 2014

Transparency and Disclosure Team United Nations Global Compact Two United Nations Plaza New York, NY 10017.

Dear Transparency and Disclosure Team.

COMPENSATION INTERNATIONAL PROGRESS S.A known as CIPROGRESS-GREENLIFE recognizes that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication On Progress (COP) that comprises a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report, due to our late arrival at the beginning of this week, from a field work "EXPEDICION BOTANICA" in Guainía, Amazonas (Colombia), an important step for the correct development of our REDD+ projects. For this matter we will not be able to submit on time a quality work in our Communication On Progress that reflects our good actions with the environment, communities and society.

Having this on mind, we hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by September -05-2014 at the latest.

Best Regards.

DANIEL SEBASTIÁN BERNAL LINARES

Social Responsibility and Communication Manager