



Nov 17, 2010

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact (UNGC) is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report because we wish to coordinate its publication with our parent company East Asiatic Company's UNGC communication on progress.

Our new COP report will be posted on the UN Global Compact website by *February 11, 2011* at the latest.

Sincerely yours,

Mr. Lance Allen

Managing Director, Santa Fe Relocation Services, Hong Kong

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Hong Kong

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