

To the kind attention of COP Office UN Global Compact

Amaro, November 11th 2010

Dear UN Global Compact Responsible of COP,

According to Paragraphs 7.1 and 7.2 of the UN Global Compact document "Policy for the 'Communication on Progress' (COP)", which grants to companies the possibility of a grace period of up to 90 days in submitting the COP for valuable reasons, we would like to submit the Eurotech COP by February 1^{st} 2011, instead of November 2010, for the following reasons:

1) Alignment of COP with Report on Company Social Responsibility and Financial Report

Eurotech is a listed company (Milan Stock Exchange), and we would like the Eurotech COP issue to be synchronized as much as possible with the Eurotech Report on Company Social Responsibility 2010 and the Financial Report 2010.

This allows this Eurotech COP to be a 'COP 2010', representing the whole 2010 activity related to the Global Compact, inscribed within the whole 2010 Social and Environmental activity and results represented in the Report on Company Social Responsibility 2010, and linked to the 2010 financial activity and results represented in the Company Financial Report 2010.

This 'alignment', between COP, Report on Company Social Responsibility, and Financial Report helps us in giving to all our stakeholders a clear understanding of Eurotech commitment on Social and Environmental Sustainability and of its link with our business and financial acting.

2) Reporting valuable implementing actions taking place between Nov 2010 and Jan 2011

Specifically to this COP, a number of very interesting implementing actions are happening between November 2010 and January 2011, and we would like to refer on them in this COP, without waiting the COP due in Nov 2011, in order to testify to our employees, investors and stakeholders, the seriousness of the engagement we have taken.

Thanking you for your understanding,

My Best Regards,

Isabella Oriani Eurotech Head of Global Human Capital Eurotech Contact for the Global Compact