

May 16th 2014

## To our stakeholders:

We acknowledge that a key membership requirement of the United Nations Global Compact is the development and annual publication of a Communication on Progress (COP), including a statement of continuous support to the Global Compact, a description of practical actions associated to the ten principles of the Global Compact and a measurement of present or expected results.

This year, Minera Alumbrera will not be able to meet the term for the publication of our COP, as a result of changes to the reporting schedule, following the merger with another group of companies.

Thus, we respectfully request an extension of the above term with a view to develop a COP describing our corporate efforts and our progress in the implementation of the Global Compact principles.

Our COP report will be posted at the Global Compact website on or before June 30th.

Sincerely,

Verónica Morano Corporate Affairs Superintendent Minera Alumbrera