

Rio de Janeiro, October 20th 2010

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the fact that we are concluding a management system that evaluates the social and environmental performance of companies. As a consulting firm, our major contributions lie in the solutions we develop for our clients. This system will help us to organize information that will be part of our report and to follow the results we reach with our clients and partners every year.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by November, 14th, at the latest.

Sincerely yours,

FABIENNE SCHIAVO
Planning Manager