October 8, 2010

Global Compact Office
UNITED NATIONS

RE: STATEMENT OF CONTINUED SUPPORT

To our stakeholders:

Pardini & Asociados is a leading international corporate law firm in the Republic of Panama, with a tradition of 28 years of experience advising foreign clients and practicing in almost all areas of law.

Since its foundation in 1982, we have been interested in the development and/or assistance to social activities for the community benefit, such as:

- *Fundación Pro-niños del Darién (Foundation created to held and protect the children in an isolated are of our country)*
- *ANCON- Asociación Nacional de Conservación Ambiental (National Association for the Environment Conservation)*
- *UNICEF –Nutrehogar*
- *Ciudad del Niño (City of Children, who held and protect children with family problems)*

In 2003 following our deep commitment towards society, we start with honor to support the Global Compact, defending point 5 of Labor Standards of the Nine Principles of the Global Compact.

During all those years and to date to fulfilling the principles of Global Compact, Pardini & Asociados has focus in children, specifically in a special center of homeless kids called "The City of Children" and we launched our project "Building Values in Children".

Nowadays, we are trying to fulfill principle number eight, which promotes environmental responsibility.

We hope to provide all our support as a socially responsible enterprise and law firm, as we have done to date, demonstrating involvement and results through this voluntary initiative.

Respectfully,

Juan Francisco Pardini
Senior Partner
PARDINI & ASOCIADOS

DESCRIPTION OF PRACTICAL ACTIONS 2009-2010:

Pardini & Asociados has now been signatory of the Global Compact for six (7) years. In that time, all the staff together with its partners has been proud to have the privilege to be part of the group of companies around the world who compound the Global Compact.

Pardini & Asociados since its foundation in 1982 has been involved in social works, and at the beginning of our signatory in 2003 to the Global Compact, we adopt certain actions to support the Global Compact, defending principles 5 of Labor Standards, of the ten Principles, such as the prohibition to contract personnel who do not has legal age in our company, and it also has been transmitted to all our personnel to be adopted by them at personal levels, and not only into the firm.

The following years and up to date, Pardini & Asociados decided to focus in children specifically in a special center for homeless kids called "The City of Children", and we launched our project "Building Values in Children".

Now in 2010 we adopt certain actions to support principle 8 of the Global Compact: "undertake initiatives to promote greater environmental responsibility".

The reason why we decided to start a new project was the real necessity of reforesting in the communities around Panama City. We are carrying a reforestation plan in a local community called Villa Grecia, Chilibre on the north part of Panama City. This community have water intake and the way to preserved it is reforesting. We planted teak, mangos and other local native varieties.

For the rest of the year 2010, we will encourage our colleagues to continue the logistic support to this community and continue it during next year, to evaluate the progress of the trees.

MEASUREMENT OF OUTCOMES:

As Pardini & Asociados is a small law firm, and its projects are small, its outcomes sometimes are difficult to measure, notwithstanding on those years we can observe the following:

Regarding the personnel, at the beginning not all our personnel was part of the project because the majority of the staff is new. We intent to increased their participation from 60% to 100% during the next year.

Regarding the community, they were very interested in having our support regarding the environment. They value our effort and feel confident on what we were doing. To sow the trees in the designated area, everyone in the community participate, from grownups to children.