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Santiago, 3 May, 2013

To our stakeholders,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes. We are late in creating, sharing and posting our COP report due to important organizational changes that are currently taking place in our company and that started in October 2013, that have required for our management an extensive and unforeseen amount of traveling that have prevented a thorough revision of the COP 2014.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by May 20, 2014, at the latest.

Sincerely yours,

Ms. Nélida Gamblin

HR & Communications Manager

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SN Power Chile