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Global leader in outdoor power products

We have been going beyond the expected and creating groundbreaking engineering since our start in 1689.

Who we are

Over the years, our passion has led to innovative solutions in very different areas – from weapons and sewing machines to motorcycles and much more. As we see it, it's about finding new solutions and constantly setting new standards in technology and usability.

Today, 325 years later, this approach is stronger than ever.

Husqvarna Group is now the world's largest producer of outdoor power products including robotic lawn mowers, ride-on mowers, trimmers and chainsaws. The Group is also the European leader in watering products and one of the world leaders in cutting equipment and diamond tools for the construction and stone industries. Our customers are both professionals and consumers in more than 100 countries.

We have more than 14,000 employees in over 40 countries and are headquartered in Stockholm, Sweden. The Husqvarna share is listed on the NASDAQ OMX Stockholm Exchange. In 2013, net sales totaled SEK 30 billion.

Vision and mission

In 2012, an internal cross-functional team revised the Husqvarna Group's mission and vision. After involving people from many parts of the organization, as well as Group Management and the Board of Directors, a new vision and mission were launched at the beginning of 2013.

Vision

We envision a world where people can enjoy well maintained gardens, parks and forests and experience refined buildings and roads.

Mission

We provide innovative quality products and solutions to make garden, park and forest care as well as construction easier for professionals and consumers around the world.

14,000+
employees in

40+
countries.



Letter from the CEO

The year started slowly and the spring, which normally marks the start of the main selling period in our industry, came unusually late in our key markets. We did, however, make up for this during the second half of the year when favorable weather resulted in a prolonged selling season.

During 2013, Husqvarna Group took several steps towards becoming a sustainable company, balancing economic aspects with environmental and social.

We signed UN Global Compact, which is an initiative for businesses to commit to ten universally accepted principles in the areas of human rights, labor relations, environment and anti-corruption. We strengthened the way we work with our main suppliers, by giving supporting documents, arranging global supplier meetings and conducting audits.

We worked through our own business and put focus on handling health and safety in a structured way on a global basis. This paid off and I am pleased to say that our lost working day accidents decreased during the year.

Investments in innovation

We strive to develop the very best products for our customers. One example from 2013 is our award-winning third-generation robotic lawn mower, which is now even more efficient and reliable. Growth was strong during the year and is expected to remain high. In traditional walk-behind lawn mowers, we launched the world's first all-wheel-drive mower, which was successful in the US. We kept improving the Gardena branded irrigation systems, reducing waste of water.

In Construction, we introduced a range of high-frequency products including power-cutters and drills that offer higher speed and improved torque to provide the user with substantially improved productivity.

During the year, Husqvarna Group received six prestigious "red dot" design awards. Three out of the six awards were in the "best of the best" distinction. We appreciate that the jury awarded our efforts to protect the environment, with our recently launched battery-powered Husqvarna range that combines no direct emissions with excellent ergonomics through a lightweight and silent design.

325 years of sustainable operations

In 2014, we will celebrate our 325th anniversary. We have a long and proud history where the common denominator has always been our sustained ability to adapt to changes in demand by introducing new, innovative products. Last but not least, I am also proud to note that Husqvarna Group has been selected as one of Corporate Knights' Global 100 Most Sustainable Corporations. This designation will certainly encourage us further in our efforts.

Stockholm, March 2014



Kai Wärn
President and CEO



Steps towards sustainable development

Sustainability is high on Husqvarna Group's agenda. It demonstrates caring and concern for the welfare of our employees and other stakeholders. It also reduces costs, mitigates risks, drives innovation and creates business opportunities for long-term strategic growth.



Highlights 2013

Product innovation

- Sales of robotic lawn mowers reached another all-time high. Husqvarna launched the third-generation robotic lawn mowers that are almost silent, produce no direct emissions during use and have low energy consumption.
- The range of handheld semi-professional battery products was extended.

Improved processes

- The Code of Conduct was updated and approved by the Board of Directors.
- Internal processes for key areas such as the EU directives REACH and RoHS were further developed and improved.
- Focus on the entire supply chain:
 - Sustainability requirements were defined and communicated to suppliers of direct materials.
 - Internal teams were trained in conducting sustainability audits.
- The Group held its first internal Global Environment, Health and Safety (EHS) conference.

Focus on safety

- Improvements made to internal health and safety program.
- Safety milestone achievements continue to be reached in selected production facilities.
 - Nashville, U.S.; 11 years without a lost workday accident
 - Swainsboro, U.S.; 2 years without a lost workday accident

- Xiamen, China; 1.5 years without a lost workday accident
- Kawagoe, Japan; 6 million hours (5 years) without a lost workday accident

Committed employees

- More employees made their voices heard in the annual employee survey: 89 percent (86).
- Global trainee program launched.



Husqvarna Group is participating in United Nations' Global Compact initiative and supports its ten universal principles for business conduct, including a commitment to respect and support human rights. These principles are closely aligned with the Group's way of conducting business.



Husqvarna Group qualified for the FTSE4Good Index, which brings together world-leading companies in terms of environmental, social and governance practices.



Husqvarna Group is ranked on the 2014 Global 100 list of the world's most sustainable companies.

With a passion for precision

At Husqvarna Group, we have been going beyond the expected, creating ground-breaking engineering since our start, back in 1689. Over the years, our passion has led to innovative solutions in very different areas – from weapons and sewing machines to motorcycles and much more. As we see it, it's all about constantly setting new standards in technology and usability.

Today, 325 years later, this approach is stronger than ever, and it has made us a leader in outdoor power products for customers around the world.



1689 Rifle factory

When Swedish weapons production took off in the late 17th century, hydropower was needed to handle certain mechanical operations. The drillingwork at the waterfalls in Huskvarna, southern Sweden, is our first plant. At the beginning of the 18th century this state-owned rifle factory had some 1,000 employees. The last shotgun is produced in 1989.

1874 Kitchen equipment

The first grey iron foundry is established and, besides sewing machines, kitchen equipment in cast iron is produced; such as meat mincers, and later on stoves and ovens. Husqvarna's meat mincers were a great export success – over 12 million exported worldwide.



1903 Motorcycles

The production of motorcycles gives Husqvarna a world-wide reputation, when lightweight yet powerful engines helped make some of the most successful track racing and motocross bikes in history. The operation is divested in 1987.



Husqvarna's first logo.



1872 Sewing machines

The new machinery for production of rifles turns out to be well-suited for producing sewing machines. The operation is divested in 1997.

1896 Bicycles

The era of bicycles is started in the factory and Husqvarna-branded bicycles become popular. A large number of patents are registered. The last bicycle is produced in 1962.

1919 Lawn mowers

When acquiring Norrahammars bruk, the product range expands to include heating boilers and lawn mowers. This acquisition turns out to be the first step in the Group's current focus on outdoor power products.

1959 Chainsaws

As demand for bicycles, mopeds and motorcycles declines, forestry becomes increasingly important in Sweden. Husqvarna's expertise in engines from the production of motorcycles is now utilized in new product areas. The first test with a lawn mower powered by an engine is done in 1956, while 1959 marks the start of the first production of chainsaws.



1969

Ergonomic

In 1969, Husqvarna is the first company globally to launch a chainsaw with integrated anti-vibration system. Ergonomics has been important ever since.

1970

Sweden's first female board member

When Lil Wettergren is elected to the Husqvarna Board of directors, she becomes the first female board member of a Swedish listed company.



1980's Strengthened positions in the U.S.

Organic growth and acquisitions expand Husqvarna's operations in lawn and garden. Two major acquisitions, Poulan/Weed Eater and Roper Corp, are complementing Husqvarna's product range making the U.S. market Husqvarna's largest.

2002

Power cutters and diamond tools

When Partner AB launches the first power cutter as a saw accessory in 1958, it is the starting point of what today is the business area Construction. When Diamant Boart International was acquired in 2002, the construction business doubled its' size, turning into a world leader within its segment.



2007

Expansion in watering and in Japan

Acquisitions of Gardena, Zenoah and Klippo bring strong brands, complementary products and geographic expansion.



2009

Demolition robot

The first remote-controlled demolition robot is launched.

2013

Chainsaw chains

A wish to optimize the full performance of the chainsaw by utilizing the Husqvarna Group's technical expertise in chainsaws leads to investments in a new production facility for producing saw chains.

1978-1979

Chainsaws in focus

Electrolux acquires Husqvarna and the outdoor operation continues to expand both through organic growth and through acquisitions, such as AB Partner and Jonsereds AB. Power products now include chainsaws, motorcycles, lawn mowers and power cutting machines.

1995

Robotic lawn mower

Husqvarna Group pioneered the market by launching the world's first solar powered robotic lawn mower. It took almost 15 years until sales started to take-off for robotic mowers making it a big success story.



2006

On its own feet

Husqvarna becomes independent again and is listed on NASDAQ OMX Stockholm.

2008

Expanded presence in China

Husqvarna expands production in China through the acquisition of Jenn Feng and the construction of a new plant for chainsaws and other handheld products.

2014

Husqvarna 325 years

One of the oldest companies in the world, yet young enough to eagerly look forward to future challenges.



Sustainability organization and governance

The Group's work to promote a sustainable and responsible business is driven by the Sustainability Council.

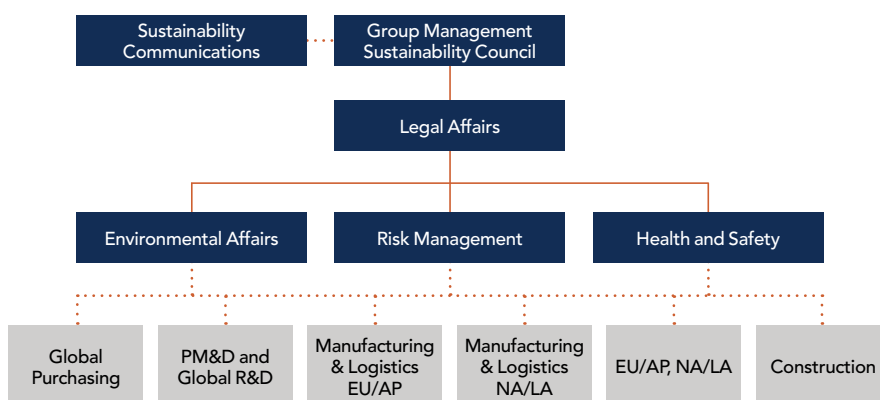
The Council is headed by the Group's General Counsel and Head of Legal Affairs.

The Sustainability Council has four meetings per year in conjunction with Group Management Meetings.

In 2013, some decisions were made concerning new sustainability requirements for suppliers, climate change strategy, strategy regarding conflict minerals and tracking of less-serious injuries in addition to lost-time accidents.

The mission of the sustainability organization is to continuously advance a sustainability-minded culture within the Husqvarna Group. Key tasks include identifying and driving sustainability issues within the Group and to:

- 1) Ensure fulfillment of the Group's sustainability objectives,
- 2) Offer the Group's customers sustainable products, and
- 3) Ensure that the Group's supply chain operates safely, using resources efficiently without polluting the environment.



Control and monitoring

The Group's own control systems include segregation of duties in critical processes and defined management responsibilities with regard to internal control. The Group has a separate Internal Audit Unit that continuously evaluates and improves the effectiveness of the governance processes,

risk management and internal control.

In addition to the company's auditors, the company's operations are subject to external reviews and monitoring by the Swedish Financial Supervisory Authority and the NASDAQ OMX Stockholm among others.

Improvements in robotic mowers

Robotic mowers are a key product in the Husqvarna Group's product portfolio. They are almost silent, produce no direct emissions during use and have low energy consumption. The major environmental impact however is during its use-phase, even though information from life cycle assessments indicates that a robotic mower has a significant lower environmental impact compared to a petrol-driven mower.

When developing a new generation robotic mowers, improvements are also made on its environmental performance.

The electricity consumption for maintaining a 1,000 m² lawn has been reduced with approximately 70 percent between the 2nd and the 3rd generation of robotic mowers.

Some design improvements include:

- Blade motor design with increased efficiency of 50 percent
- Power train design with 30 percent increased efficiency
- Stand-by power consumption reduced to < 1 W
- Reduced noise level: 3-5 dB(A) depending on model
- Reduced electromagnetic pollution, with selection of the ECO-mode (Loop wire signal turned off when the mower is not in operation)



Risk management

Sustainability initiatives are assumed to help increase the value of the company by leveraging opportunities and managing financial, social and environmental risks. The Group applies the precautionary principle, and takes precautions to prevent or mitigate injury or harm to human health or the environment.

The business is exposed to a number of risks with the potential of greater or lesser material impact on the Group. The responsibility for long-term material risks follows the Group's delegation procedure, and is imparted from the Board to the President, and from the President to the business units.

Risks related to health, safety and the environment may arise at production facilities and in the supply chain. Environmental risks related to the Group's operations include changes in customer or legal requirements for products, generating and handling emissions and waste, and potential envi-

ronmental liabilities in connection with the acquisition of land or production facilities. In the case of acquisitions or cessation of operations, environmental risk assessments are always conducted by qualified experts.

Being a global corporation with production in many countries increases the risk of non-compliance. The Code of Conduct, internal policies and guidelines, as well as the People Process provide a foundation for a sound business environment. In regions with estimated higher risks, the Husqvarna Group strengthens its efforts by conducting additional internal audits and by increasing compliance training.

Megatrends impacting Husqvarna Group

Several megatrends involving social and environmental changes are considered to affect the Husqvarna Group in the future. By capturing megatrend upsides and limit downsides companies can sustain. Some of these megatrends and their potential impact on Husqvarna Group are described below.

→ Climate change

Modern science argues that we are on an unsustainable path due to high emissions of carbon dioxide, which will create a more unpredictable climate. Demand for the Group's products is dependent on weather and unexpected or unusual weather conditions affect sales either adversely or positively.

Storms affect sales of chainsaws positively. Too much rain and draughts affects sales of lawn mowers and watering negatively, while shorter periods of water shortage increases demand for intelligent watering solutions.

When looking at the Group's own premises a sudden water shortage would affect the Group's production facilities negatively. Flooding is estimated to have low impact on the production facilities as they are generally not situated in areas prone to flooding. However, flooding could affect logistics and demand.

→ Changing demographics

By 2030, population is predicted to be 8.4 billion with the majority living in urban areas. This means that virtually all population growth over the next 30 years will take place in cities. If the Husqvarna

Group's customers reside in cities, their lawns and gardens will likely be smaller, which in turn will affect product development and sales. The Group is enhancing its product range by adding more products for smaller spaces, one recent example being the launch of robotic mowers for smaller gardens.

→ Biodiversity

Critical habitat such as forests, wetlands, and dry lands continue to decline. A decline in ecosystems make natural resources scarcer, more expensive and less diverse. It poses a great risk, but it can also be a driver for developing more innovative products that show more environmental consideration and are better for biodiversity.

→ Scarcity of resources

A growing population will put pressure on ecosystems and the supply of natural resources will affect businesses by introducing supply challenges and price volatility.

As developing countries industrialize rapidly, global demand for material resources is increasing dramatically. Business is likely to face increasing trade restrictions and intense global competition for a wide range of raw material resources that become less easily available. It is predicted that by 2030, the global demand for freshwater will exceed supply by 40 percent. Scarcity of resources opens up for creating innovative solutions, finding new materials and increase recycling of raw materials.

→ Energy and fuel

Fossil fuel markets may become more volatile and unpredictable, due to a higher global energy demand, and/or lower supply, and/or costs. This can be a driver to reduce energy consumption further.

Husqvarna's professional chainsaws uses a computer chip to regulate the flow of fuel to the engine, called AutoTune, which optimizes performance and minimizes exhaust emissions. The X-TORQ® engine technology developed by Husqvarna for two-stroke engines reduces fuel consumption by up to 20 percent, and exhaust emissions by up to 60-75 percent, depending on the model/product.

Higher prices on fuel might affect sales of battery-driven products positively.

Husqvarna Group is investing in developing battery products. The environmental impact from battery-driven products compared to petrol-driven products is significant less, taken the entire life-cycle.

→ Speed of technology

Staying at the technological forefront has been important to Husqvarna Group ever since its foundation in 1689. Today, the speed of technology is growing rapidly and the exponential growth in the volume and speed of access to communication is also likely to generate new solutions and market segments. While developed countries may have greater access to many of these technologies at present, many technological innovations provide 'leapfrog' opportunities for less developed countries to capitalize on new and changing markets.

Our view on Sustainability

Corporate responsibility is the management of a company's impact on society and the environment. It is closely related to the vision of sustainable development – balancing economic aspects with environmental and social. Husqvarna Group creates value for its customers and other key stakeholders, while striving to keep negative impacts to a minimum. We still have a long way to go, but the goal is clear: to become a more sustainable company.



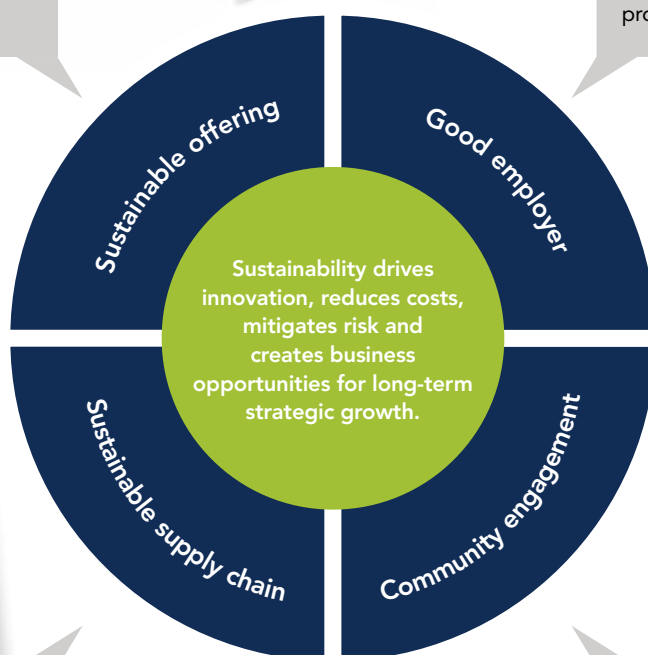
We offer our customers more and more sustainable alternatives.



We offer our employees a safe workplace and is an employer contributing to the employee's professional development.



We strive for ethical, social and environmentally sustainable production of goods and services in the entire supply chain.



We are a responsible company that contributes to the development of communities.

Copyright UNICEF

Objectives and achievements

Group Management has put long- and short-term objectives to measure progress towards becoming a more sustainable company.

Long-term non-financial goals	Objectives 2013-2015	Achievements 2013
Develop environmentally sound products	Develop and implement a roadmap for phasing out hazardous chemicals and substances in products and processes.	<ul style="list-style-type: none"> Started substitution programs for some hazardous substances, e.g. DEHP. Investment in hard-chrome plating in Huskvarna with closed waste water treatment. Investment in surface treatment in Huskvarna replacing hexavalent chromium based method. Decision to invest in two nickel plating lines in Nashville which will replace hard-chrome plating carried out by sub-suppliers.
	Implement and apply the concept of environmental design in the product creation process.	<ul style="list-style-type: none"> New environmental procedures for REACH and RoHS were added in the product creation process.
More efficient use of energy and input materials	Reduce energy consumption by 10 percent per produced equivalent unit and/or added value at production facilities.	<ul style="list-style-type: none"> Developed an energy strategy for production facilities and warehouses in Europe.
	Reduce carbon dioxide emissions per ton kilometer from transportation of goods.	<ul style="list-style-type: none"> Developed a new method to monitor carbon dioxide emissions from transportation.
	Implement and maintain ISO 14001 on production facilities with more than 100 employees. The goal is 100 percent, baseline 2012: 88 percent	<ul style="list-style-type: none"> 91 percent of the production facilities with more than 100 employees were certified.
Select suppliers that operate in a responsible manner	Implement a unified program for risk mapping, supplier evaluation and supplier selection based on Husqvarna Group's Code of Conduct.	<ul style="list-style-type: none"> The Supplier Sustainability Requirements Manual based on Husqvarna Group's Code of Conduct was developed and distributed to the 150 largest suppliers. Sustainability training of Supplier Quality Assurance (SQA) auditors in China, Europe and the U.S.. Sustainability audits conducted on selected suppliers in China.
Reduce workplace accidents to zero	Reduce the number of accidents (measured in lost days) per million hours worked. Baseline 2012: 5.1.	<ul style="list-style-type: none"> The lost workday accident rate improved to 4.5.
	Implement a unified health and safety management system within the Group.	<ul style="list-style-type: none"> Unified health and safety standards developed and rolled-out. Developed an enhanced safety metric for all business units.
Contribute to the professional development of each employee	80 percent of employees should undergo a performance review. Baseline 2012: 67 percent.	<ul style="list-style-type: none"> Group average declined to 64 percent. Performance review form is reviewed and updated.
	Employee Satisfaction Index target 85, as measured in the yearly employee survey. Baseline 2012: 82.	<ul style="list-style-type: none"> Employee Satisfaction Index decreased to 79.
Ensure employee adherence to the Code of Conduct	100 percent of managers in tier 1-3 to attend web-based training in Husqvarna Group's Code of Conduct.	<ul style="list-style-type: none"> Roll-out of the web-based training started.
	100 percent of purchase and sales personnel (i.e. tier 4 or corresponding to the level of key account managers and above) to attend web-based training in Husqvarna Group's Code of Conduct.	<ul style="list-style-type: none"> Relevant employees identified.
	Include Code of Conduct in the induction program for all new employees.	<ul style="list-style-type: none"> All new employees receive information about Code of Conduct as part of their induction.
Contribute to the development of communities	Two community engagement projects per year at production facilities with more than 100 employees.	<ul style="list-style-type: none"> Several community engagement projects were started.
	Information on community engagement projects and contributions to be gathered at Group level.	<ul style="list-style-type: none"> Model for tracking has been developed.

Together with our stakeholders

Listening to stakeholders' views and opinions is a privilege that enables us to do better and improve long-term conditions for successful business.

The Husqvarna Group's main stakeholders are shareholders, potential investors, employees, potential employees, suppliers, trade partners, end-users and members of society.

Regular dialogues are held on many levels with trade partners, suppliers and end-users. Each Group company is responsible for maintaining dialogs with representatives from the local community. Local operations also cooperate with various non-governmental organizations, while shareholder dialogs take place on the Group level. The Group prioritizes issues that are most

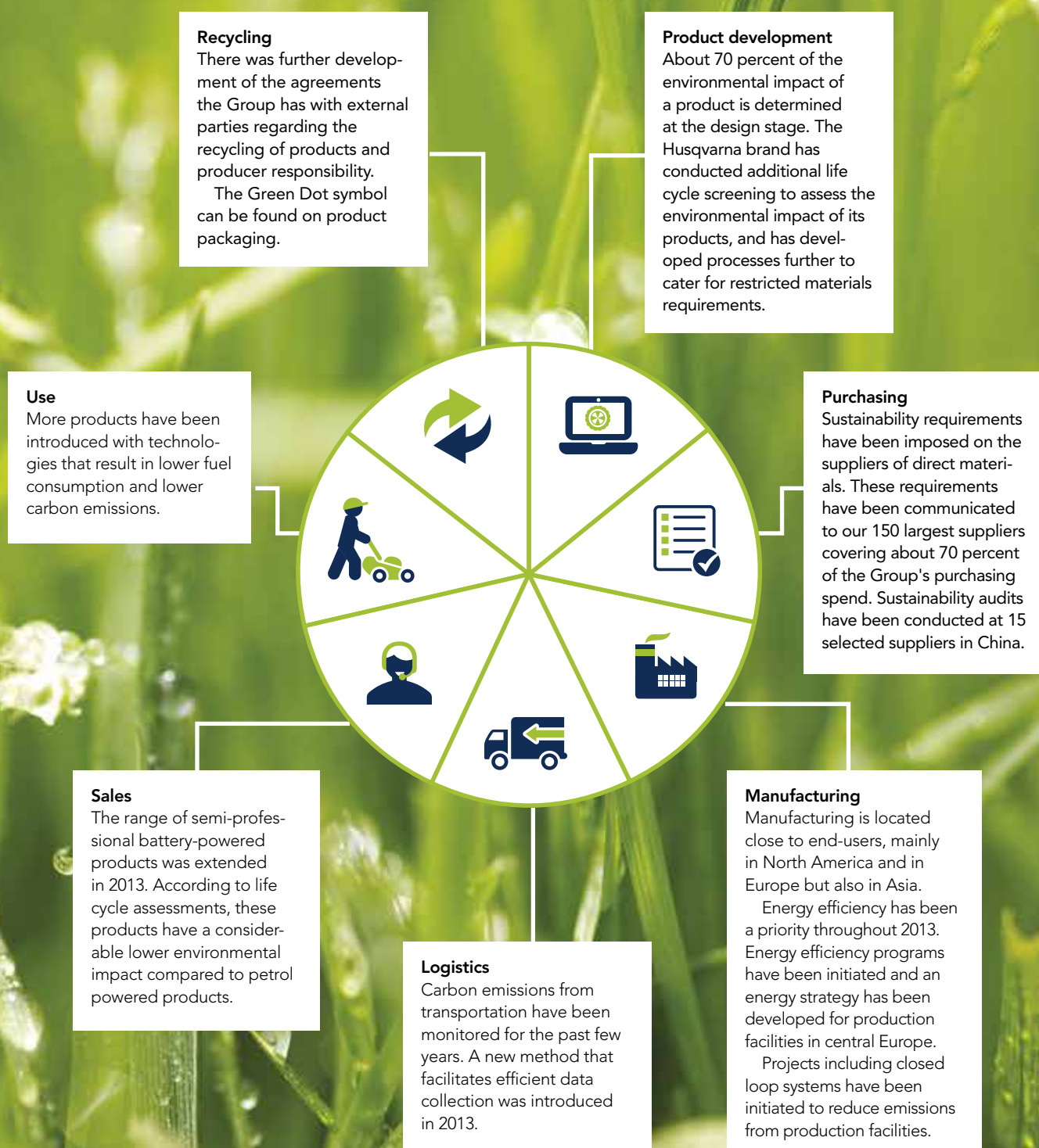
material to the Group and our stakeholders by assessing their impact on the financial situation of the corporation, the environment, the workplace and on society.

These issues are weighed in terms of their importance and relevance to our stakeholders. In determining materiality, we also rely on the GRI's sustainability reporting guidelines for guidance. The indicators analyzed and reported are considered relevant and material to the Group and its stakeholders, and reporting on these indicators facilitate benchmarking with other companies.

Stakeholder	Dialog in 2013	Key issues	How Husqvarna Group addressed the issue in 2013
Shareholders, investors and analysts	<ul style="list-style-type: none"> Capital Markets Day One-on-one meetings with investors and analysts Seminars with the investment community Surveys and questionnaires 	<ul style="list-style-type: none"> Profitability Corporate governance Anti-corruption Sustainable operations 	<ul style="list-style-type: none"> Announced cost improvement measures, including redundancies Up-dated Code of Conduct and other compliance policies Code of Conduct further implemented in operations and towards suppliers Participated in seminars on human rights and corruption
Employees	<ul style="list-style-type: none"> Management meetings Annual employee team survey Performance reviews Meetings with managers Unions and work councils 	<ul style="list-style-type: none"> Strategy 2013-2015 Safe and healthy workplace Fair compensation Career opportunities Gender diversity Talent attraction and retention Good environmental practices 	<ul style="list-style-type: none"> Top Management Meeting, focusing on the strategic roadmap and on strategic initiatives Strengthened the health and safety organization further Environmental management systems, ISO14001 Structured incident reporting and corrective action processes Strengthened focus on the process for annual performance review Internal audits Continued trainings and educations Held union negotiations
Potential employees	<ul style="list-style-type: none"> Career fairs and other events at selected universities Summer jobs Internships Trainee program 	<ul style="list-style-type: none"> Career opportunities Fair compensation Safe workplace 	<ul style="list-style-type: none"> Launched global trainee program Employer branding strategy updated Offered internships Offered internship to members of AIESEC Offered summer jobs
Suppliers	<ul style="list-style-type: none"> Global conferences Local supplier meetings Audits at selected suppliers 	<ul style="list-style-type: none"> Fair compensation Quality Environment, health and safety (EHS) performance 	<ul style="list-style-type: none"> Written supplier agreements New manual for supplier sustainability requirements Updated Restricted Material List Trained suppliers in the Code of Conduct Trained internal quality auditors in Environment, Health and Safety (EHS) Monitored and evaluated supplier EHS performance
Trade partners	<ul style="list-style-type: none"> Regular meetings and conferences Online trainings Training program for dealers (Husqvarna Academy) 	<ul style="list-style-type: none"> High-quality products Innovative products Environmental performance Delivery on time Increased sales 	<ul style="list-style-type: none"> Revised policy for product safety Innovation of product performance New concept to guide consumers better when choosing handheld products Best dealer practices collected Roadshows focusing on robotics
End-users	<ul style="list-style-type: none"> Focus groups Field tests Social media 	<ul style="list-style-type: none"> Quality products Environmental performance Safe products 	<ul style="list-style-type: none"> Continued focus on innovations with new organizational set-up Launched more battery products Continued to strengthen the Product Development Process A common customer relationship management system covering several countries as well as Construction
Society (non-governmental and governmental organizations), media	<ul style="list-style-type: none"> UN initiatives Trade and industry organizations Local communities Community engagement 	<ul style="list-style-type: none"> Community relations Human rights Transparency Risk and crisis management Environmental performance Resource use Carbon footprint Legal compliance Profitability 	<ul style="list-style-type: none"> Became members of UN Global Compact Reported to the Carbon Disclosure Project (CDP) Participation in trade and industry organization forums such as UN Global Compact, Svenskt Näringsliv, Teknikföretagen, SNS, EGMF (European Garden Machinery Federation) and OPEI (Outdoor Power Equipment Institute) Meetings held with local communities around production facilities Involved in several local community engagement projects

Continuous improvements on environmental aspects

Husqvarna Group strives to continuously improve the environmental aspects of its products and processes in every phase of the product life cycle, from raw material sourcing, manufacturing and distribution to recycling of materials and disposal.



Sustainability starts at the idea stage

Our focus on product sustainability begins with the very first idea for a design and continues through procurement, manufacturing, transportation and disposal. It governs the materials we choose, emissions and user-friendliness, the ease and efficiency of service and the products' degree of recyclability.



reddot design award
best of the best 2013

Six prestigious "Red Dot" design awards were received for the high design quality of Husqvarna and Gardena branded products. Three of the six awards were in the "Best of the Best" distinction. Each product is rated on criteria such as innovation, functionality, self-explanatory property, quality and environmental compatibility.

Product creation

The following factors are primary drivers of innovation; end-users' demands and requests, user trends, design trends, lower production costs, competition, safety, improved ergonomics, improved environmental impacts (such as energy consumption and exhaust emissions), recycling and efficient maintenance as well as laws and regulations.

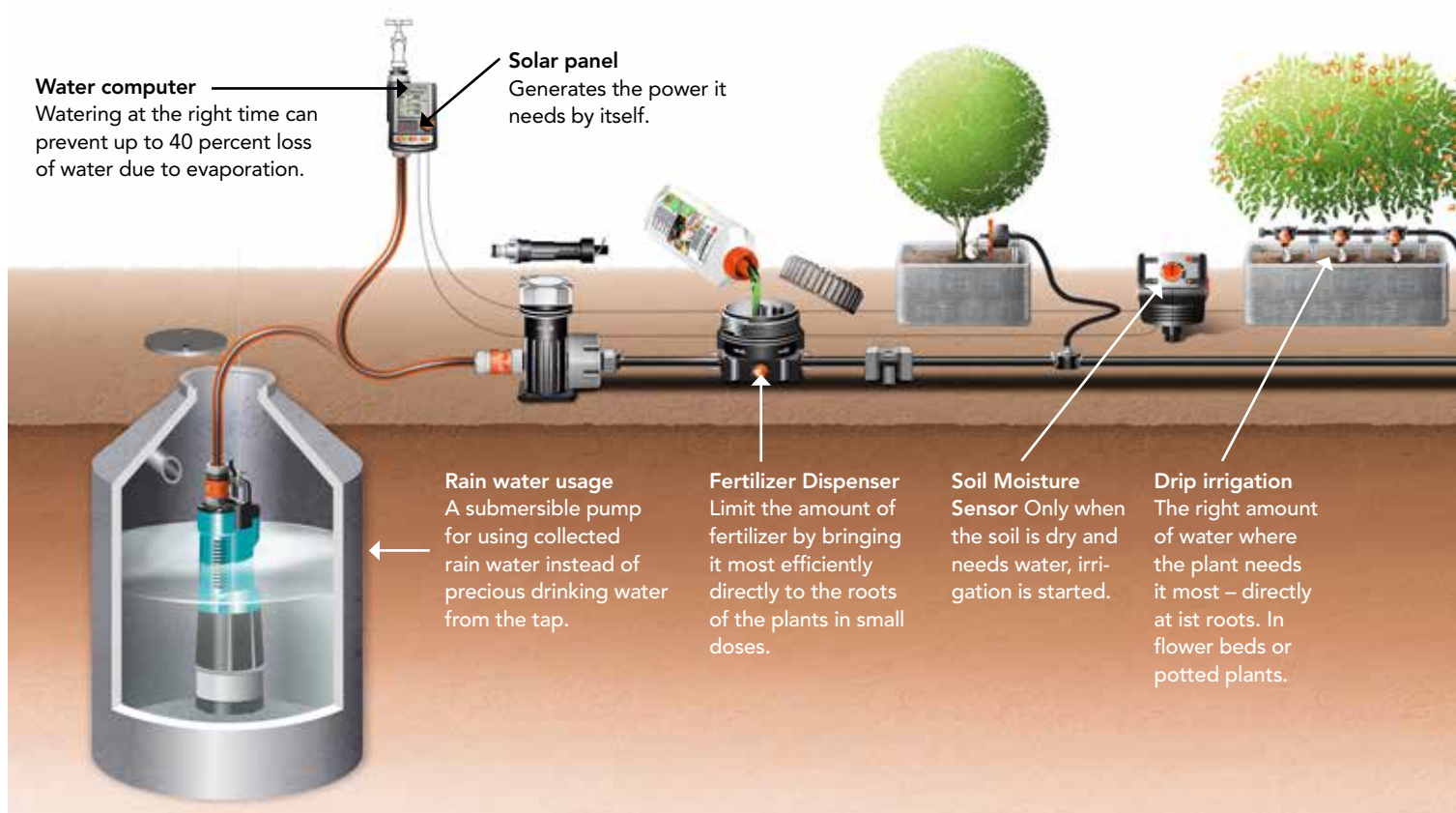
By including environmental, safety and ergonomic considerations when designing products, the Group continuously improves its products and processes.

The environmental impact of the Group's

products is typically greatest during their use. As a result, there has been an increased focus on creating more energy-efficient products. The Husqvarna Group was a pioneer when launching robotic mowers in 1995. Robotic mowers are energy-efficient and produce almost no emissions during use. They are changing the way people care for their lawns and robotic mowers have become a new market segment. During their life cycles, the Group's battery-driven lawn mowers, trimmers and chainsaws show better environmental performance compared to petrol-powered products. Our professional handheld products also show improved environmental

Efficient watering

There are several ways to irrigate the garden, without wasting water using the Gardena Micro-Drip-System.



performance. More products are now using technology that is reducing fuel consumption and carbon dioxide emissions.

Prohibited or restricted substances

The Group's products are subject to international, national, and regional restrictions and regulations, primarily in terms of materials (e.g. REACH, RoHS and WEEE), emissions (e.g. EPA and EU regulations) and noise (e.g. EU regulations). The Group is working to ensure legal compliance, to follow the development of new regulations and to make adjustments to meet future requirements.

The Group maintains lists of substances that are either prohibited or restricted due to their potential negative impact on health or the environment. The Group's Restricted Materials List (RML) details hazardous chemical substances that are required to be either not contained in, or be restricted in, purchased articles and materials based on different legal requirements, such as the EU directives REACH and RoHS. Restricted

substances are not yet legally excluded but should be replaced taking into account technical and financial aspects. The Husqvarna Group maintains a dialog with suppliers of materials and products, and monitors chemical content in products.

In 2013, a global team for compliance was created, the work of which will be further developed in 2014.

Conflict minerals

In 2012, the Securities and Exchange Commission (SEC) adopted the final rule implementing Section 1502 of the Dodd-Frank Act, the Conflict Minerals Rule. Under the rule SEC-reporting companies that manufacture products containing conflict minerals must conduct due diligence on the supply chain of the applicable conflict minerals. The rule applies to all U.S. publicly-traded companies – or foreign-owned companies – that are required to report to the SEC.

The Husqvarna Group is currently impacted indirectly since conflict minerals are a concern for the Group's trade partners. The Group has started to address the expected requirements regarding conflict minerals. In 2013, a policy and strategy were adopted. An analysis has been made of materials and items that may potentially contain conflict minerals and dialogs with suppliers will be held at the beginning of 2014.

Purchasing

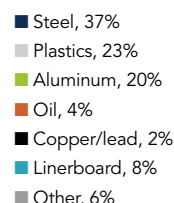
Purchasing of materials accounts for 53 (55) percent of sales, of which 12 (12) percent is raw material. The number of suppliers has decreased from 3,100 in 2008 to approximately 2,300.

The Group emphasizes high standards of environmental and labor practices throughout the supply chain. Suppliers of direct materials undergo an evaluation before they are approved. Selected suppliers and business partners are also evaluated for efficiency, quality, delivery, price and reliability as well as their ability to meet with the requirements of the Code of Conduct on environmental and health and safety performance as well as the Environmental Policy. The requirements also include compliance with the Restricted Material List.

All contracts to be entered into with suppliers refer to the Environmental Policy and the Husqvarna Group Code of Conduct. During the year, Husqvarna Group has put more emphasis on managing the supply chain. Sustainability requirements were developed and imposed on suppliers of direct materials. These requirements were

"By including environmental, safety and ergonomic considerations when designing products, the Group continuously improves its products and processes."

Raw material exposure, %

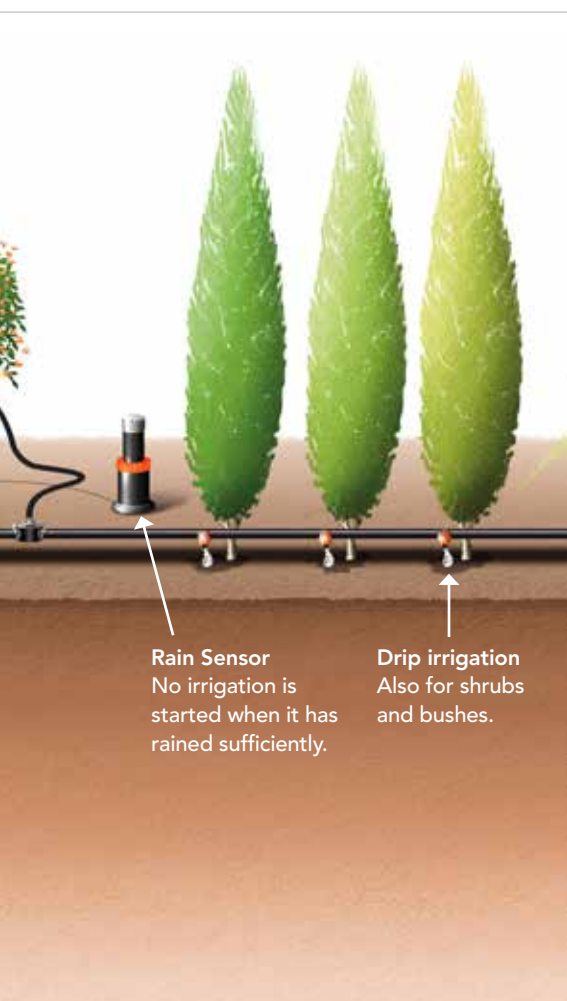


Spend by country of origin, in descending order

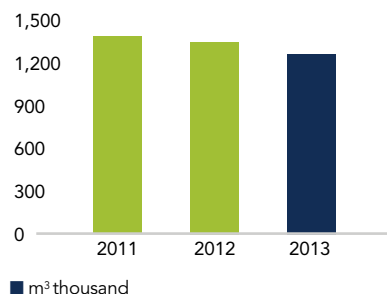


Improvements in construction and stone industries

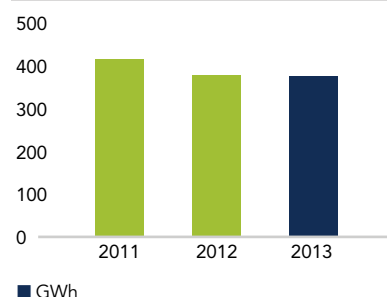
Husqvarna helps reduce the environmental impact of the construction industry. Thanks to the X-TORQ® technology and new large diesel flat saws, our power cutter K760 meets the stringent Tier 4 diesel emission requirements. With the use of multi-wires, Husqvarna demonstrates a more energy efficient way of sawing large granite blocks into slabs.



Water consumption

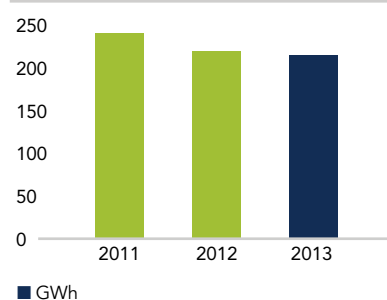


Energy use¹

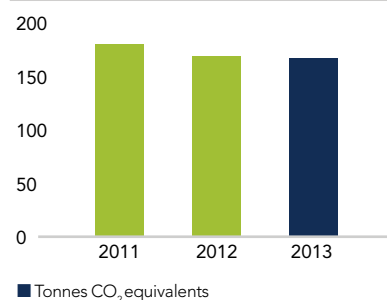


¹ Stationary fuel for heating, district heating and purchased electricity.

Electricity purchased



Emissions of green house gases (tonnes, CO₂ equivalents)¹



¹ Including direct and indirect GHG emissions from manufacturing sites and larger warehouses.

communicated to 150 major suppliers, covering approximately 70 percent of the Group's purchasing spend.

The Husqvarna Group has focused on improving its internal Supplier Quality Assurance system. A dedicated function within Purchasing takes responsibility for quality assurance activities. The staff conducting qualification audits of our suppliers receive internal training including health, safety and environmental responsibility when becoming a Husqvarna Group supplier auditor. During 2013, sustainability audits were conducted at 15 selected suppliers in China.

Human rights in the supply chain

During the year, the Husqvarna Group became signatory of the UN Global Compact, supporting its principles in the areas of human rights, labor, environment and anti-corruption.

The Husqvarna Group's Code of Conduct states that the same standards for the environment, labor and human rights should be met at suppliers, sub-contractors and other business partners.

The Group neither tolerates underage labor nor allows illegal or forced labor in its own operations or in the operations of any supplier or other party with whom the Group cooperates. The minimum employment age is 15 years, or the legal working age in the country in question. Asia is often identified as a region with higher risks for the exploitation of underage and forced or compulsory labor, as well as breaches of freedom of association and the right to collective bargaining. The Group has appointed a compliance officer, translated the Code of Conduct into applicable local languages and provided regular training for the local management, employees and suppliers. No incidents involving underage, illegal or forced labor were brought to the attention of Group Management in 2013.

Manufacturing

The most significant environmental aspects of the Husqvarna Group's operations include the use of raw materials, water and chemicals, energy consumption, emissions to air and water, and waste recycling and disposal.

In 2013, the Group's 33 (34) production facilities were based in 14 (14) countries, with a majority in Europe and the U.S. Most production facilities are situated in industrial areas. Some are located close to areas with special environmental protection and at these facilities special precautions are implemented. In 2013, fines for exceeding permitted volumes of COD treatment (Chemical Oxygen Demand) to a value of USD 23,000 (approximately SEK 150,000) were paid to the city of Orangeburg.

As a general internal requirement, all production facilities with more than 100 employees shall implement an environmental management system according to ISO 14001. 91 percent (88) of the production facilities with more than 100 employees are ISO 14001 certified.

The Group also encourages smaller production facilities to be ISO 14001 certified. In 2013, 85 (85) percent of all production facilities were certified.

Each production site works to improve environmental performance, for example by reducing water and energy consumption through modernizing heating, ventilation, and air conditioning systems and changing to high-efficiency compressed air systems, as well as installing lighting systems with motion-sensors.

The Group's Lean manufacturing system, called HOS, is a key driver for continuous improvements, including reducing energy consumption and waste.

Less Waste, More Efficient

After launching an initiative to reduce the amount of waste at its manufacturing plants around the world, a phosphate pre-treatment system was replaced in the McRae plant in the U.S. The plant manufactures lawn mowers, garden tillers, snow throwers and trimmers and the production process includes pre-treating parts for powder coating mowers and tillers. Changing from iron phosphate to a silane pre-treatment system introduced not only greener chemistry, but also delivered equivalent or superior performance, as well as significant energy savings, since there is no longer a need to heat the phosphate tanks.

Logistics

The Group aims to reduce carbon dioxide emissions from transportation, and environmental requirements as well as the Code are parts of the agreement with a forwarder. The environmental impact from transportation of material and goods is monitored on international transport routes on a regular basis.

Sales

The Group's products are sold to consumers and professional end-users via dealers and retailers in more than 100 countries. The Husqvarna Group's products are marketed responsibly on the basis of their quality and price and other legitimate attributes.

During 2013, a fine of approximately SEKm 6.7 was paid for violations of air-quality laws related a failure to obtain certification for trimmers, leaf blowers and chain saws prior to their sale in California, the U.S. Management oversight of the process has been addressed and improved and new administration procedures related to emissions certification have been introduced.

Use

The Group applies a tool for identifying possible risks of failures, evaluating their consequences and ranking proposed measures to avoid failures. The Husqvarna Group's

Committee on Product Safety handled 5 (8) matters during 2013, where products were reworked prior to delivery to customers or as a last resort recalled from the market if the risk was deemed significant.

Ensuring safety and quality involves preparing control plans with suppliers and performing quality reviews and revalidation audits of existing products. By using easy, adaptable labeling and providing user manuals, the Group provides customers with information.

Recycling and disposal

The Group participates in the take-back schemes for recycling packaging, electrical products (WEEE) and batteries. Continuous monitoring of the Group's producer responsibility enables us to optimize our internal systems to collect and report the data necessary. The Green Dot will be printed on all packaging as a means to demonstrate the Group's commitment to recycling.

Simplified product analyses conducted on chainsaws show that most components can be recycled and used as raw material if there is a well-functioning system for recycling of products.

Carbon dioxide emissions from transportation Percent CO₂ emissions per mode, 2013

■ Air, 46% (40)
■ Road, 31% (27)
■ Boat, 23% (33)



The monitoring includes the majority of transportation that Husqvarna Group is responsible for and covers transportation by air, sea and land. Also internal transportation (company cars, forklift etc.) is monitored by the factories as well as business travels by air. Inbound transportation in North America is currently not included. Due to difficulties in receiving data from some forwarders, a complete knowledge about our carbon dioxide emissions is currently not possible.

Recycling and disposal of waste (tonnes)	2013	2012	2011	2010
Non-hazardous recycled waste	20,895	23,190	19,602	27,275
Hazardous waste, non-recycled	761	748	672	464
Hazardous waste, recycled	406	579	1,735	388
Non-hazardous non-recycled waste	4,844	5,525	7,248	7,162

Key environmental ratios	2013	2012	2011 ¹	2010
Carbon dioxide emissions, tonnes	167,278	169,661	180,459	168,995
Employees' air travel CO ₂ emissions, tonnes	5.95	5.80	1.62	5.85
CO ₂ emissions (kg) per added value (kSEK)	41.2	38.0	37.9	31.5
Energy consumption (kWh) per added value (kSEK) ²	96.0	87.0	92.0	74.3
Energy consumption (kWh) per equivalent unit	96	87	92	21.1
Number of serious environmental incidents	3	2	1	1
Plants with Environmental Management System, %	88	88	89	81

¹⁾ Environmental data is restated due to improved data quality and only plants that have reported on both added value and/or equivalent units and energy are included.

²⁾ Construction is not included.

Reports to the Carbon Disclosure Project

The Carbon Disclosure Project (CDP) is an independent non-profit organization that gathers carbon data from companies and organizations. Its purpose is to drive transparency and promote prevention of climate change. The Group has been reporting to the CDP since 2008. Reporting of emissions of green house gases complies with CDP recommendations and conversion factors taken from the Greenhouse Gas Protocol are applied. Husqvarna Group went from 67 E in 2012 to 79 C in 2013.

Committed employees

Customers first, Professionalism, Personal leadership & Team spirit are Husqvarna Group's core values which are guiding us in our daily work.

Attract, develop and retain

A new structured global approach to the Husqvarna Group's Employer Brand increased the Group's attractiveness to young high-potential employees. In 2013, the Husqvarna Group launched a global trainee program, where new graduates had the opportunity to grow with the Group. The program runs for two years and includes six rotations and a number of courses designed to give the participants a broad picture of the Group.

Overall principles for employee relations are described in the People Process, which is designed to support managers in selection and recruitment, performance evaluation, career development and remuneration.

The Group works proactively to increase internal recruitment and job mobility. Vacant management positions and specialized appointments are advertised internally on the intranet as well as in external channels.

The Group has a well-developed process for evaluating, developing and ensuring access to future managers. Together with local training programs, the Group offers Group-wide leadership development programs.

Employees in production facilities are covered by extensive trainings and workshop sessions. The large number of seasonal employees generates a relatively high employee turnover, which means that a significant number of new employees are trained at the beginning of each new season. Workshops covering various lean manufacturing topics are held regularly at production facilities and warehouses.

Our workforce

The Group has employees in 43 countries. During 2013, the average number of employees was 14,156 (15,429) and 15,076 (15,403) at year-end. To increase flexibility and strengthen the Group's financial performance due to lower production, a global redundancy program affected 5 percent of the workforce globally. The voluntary staff-turnover for the Group was 6.5 percent.

Providing outdoor power products, mainly for caring for parks, gardens and forests, implies seasonal variations in sales and affects the number of employees in our production facilities. The Group's workforce starts growing at the end of the



year and is generally higher during the first quarter and at the beginning of the second quarter when the manufacturing of garden products is highest, before it is reduced mid-year. In a typical year, the average proportion of temporary to permanent employees is slightly more than 20 percent.

Health and safety

During the year, the Group continued strengthening its health and safety management by appointing a Global Health & Safety Manager. Key Group objectives are to reduce accident rates and to continuously enhance the existing health and safety processes to create a working climate that makes safety part of daily work.

The Group has the ambition to reduce workplace accidents towards zero in all facilities. In 2013, there were 0 (0) fatalities and the lost workday accident rate (per million hours worked) was reduced from 5.1 to 4.5.

Current figures reflect all employees working in the production facilities and employees in most supporting operations. Three facilities are OHSAS 18001 certified.

Starting in 2014, also lesser injuries will be tracked on a corporate level to ensure focus is provided in the proper areas.

Employer/employee relations

Husqvarna Group's Code of Conduct covers employee rights and it emphasizes that all employees are free to exercise the right to form, join or refrain from joining unions or similar organizations as well as to bar-

gain collectively or individually. The Group estimates that four out of ten employees are covered by collective bargaining agreements. The coverage differs from country to country. In Sweden, all employees except Group management are covered by collective agreements.

In accordance with Swedish law, two employee representatives and two deputies are members of the Board, providing employee input to the Board's decision-making.

In countries where no independent labor unions exist, several forums for employer/employee relations are established, such as consultations and environment and safety committees.

Diversity and equality

Employees and managers are mainly recruited from within the local communities. 99.9 percent (99.9) of the total workforce and 93 percent (93) of managers are locally employed, reflecting several nationalities and religions. A diverse workforce is strong, competitive, innovative and resilient and the Group focuses on diversity from many different perspectives. A particular effort has been made over the past few years to increase female representation in the leadership role. When recruiting, the Group aims to present both female and male candidates for positions. The number of female employees reached 36 percent and the proportion of female managers has increased slightly to 15 percent.

As stated in the Code, the Group does not discriminate on the basis of individual characteristics such as gender, age, disability, sexual orientation or ethnic origin. Physical, psychological, sexual or verbal harassment is not accepted.

In 2013, 12 (9) incidents involving discrimination or harassment were reported to the Husqvarna Group Management via the Husqvarna Group's AlertLine. Following investigations, two cases resulted in disciplinary measures.

Wages and benefits

As a principle, employment terms and wages shall be fair and reasonable in line with industry standards, to attract and retain highly competent employees. The Group complies with applicable laws and industry standards on working hours.

Each operational unit is responsible for providing its employees with all mandatory benefits (i.e. pensions, medical and social insurance). In some countries or at some sites, the benefits offered are in excess of the mandatory provisions. For temporary employees, benefits provided are in line with local laws and regulations.

In 2013, wages totaled SEK 3,758m (4,016) while social security costs and pension plans amounted to SEK 917m (968).

Performance review

The Group's employee performance review covers the previous year's performance, defines new objectives for the coming year, creates an action plan for the employee's development and serves as a forum for discussing career interests. A follow-up meeting six months later checks progress of the plan. The goal is for 80 percent of all employees to undergo a performance review each year.

In 2013, 64 percent (67) of all employees underwent a performance review, of which 85 percent (84) of white-collar employees and 47 percent (53) of blue-collar employees participated. The decline in performance reviews led to a renewed focus on the performance review process from the top management.

Employee surveys

The Husqvarna Group conducts annual employee satisfaction surveys to improve working conditions and Group efficiency. In 2013, approximately 11,332 (10,045) employees were invited to take part in the survey, which was translated into 14 languages. The response rate was

89 percent (86). On an aggregated Group level, the survey shows:

- The Group's Employee Satisfaction Index for 2013 dropped to 79 (82). The goal is 85. One explanation for this might be cost-improvement measures, since people were made redundant during the year.
- Communicative Leadership remained stable.
- Employees are more familiar with the Group strategy and feel more connected to the Husqvarna Group.
- Slight decrease in Regular Feedback and Performance Reviews.

Results from the survey are monitored centrally, and followed up and acted upon at a local level, where managers and team leaders use the results as a team development tool throughout the year. More than 3,600 actions were recorded making the employee satisfaction survey an important driver for change.

Internal implementation of the Code

The Group's Code, originally adopted by the Board of Directors in 2008, was updated in 2013.

All employees are obliged to observe and comply with the Code. The Code is available to stakeholders on the corporate website in English and is also made available to all employees in 13 languages on the intranet. Available internally, there are sub-guidelines explaining some parts of the Code in detail.

Approximately 90 percent of the Group's employees have participated in Code training sessions of at least 30 minutes.

A web-based course on the Code has been used in the U.S. During 2013, this training was translated into other languages and a global implementation was started. It is to be included as part of the induction program for all new employees, and all tier 1-3 managers is to undergo the training. Purchasing and sales personnel (tier 4 and corresponding to the level of key account managers and above) are prioritized due to a deemed higher potential of facing corruption.

To make it easier to report violations and promote compliance, the Group has a global whistle-blowing function called the AlertLine. Potential violations of law and internal policies, such as the Code, can be reported anonymously by employees and other people via e-mail or telephone in local languages internally and/or externally and to a third party.

"The Code covers employee rights, and it emphasizes that all employees are free to exercise the right to form, join or refrain from joining unions or similar organizations as well as to bargain collectively or individually."



Influencing several local communities



With more than 14,000 employees in 43 countries, and products sold via dealers and retailers in more than 100 countries, the Group has an influence on the economic and social development in numerous local communities in the countries where it operates.

Distribution of economic value

The economic value that the Group creates by selling products and services benefits a number of stakeholders; employees in the form of wages and other benefits, suppliers in the form of payments for delivered goods and services, trade partners and end-users in the form of high-quality products and services, society (state and municipalities) in the form of tax payments, and shareholders in the form of dividends and share appreciation. The Husqvarna Group's total added value in 2013 amounted to SEK 7,391m (8,004).

When setting up a facility, the Group creates benefits such as new jobs, technology and knowledge transfer, as well as improved social and environmental standards in local communities. When relocating or closing operations, the Group strives to handle such organizational changes responsibly.

In 2013, the Group paid SEK 394m (431) to governments in taxes globally.

The Group's providers of capital, that is shareholders and credit institutions, provide funds to finance the asset base used to create economic value. In turn, these stakeholders receive annual dividends and interest. The Husqvarna Group does not receive governmental financial assistance at the Group level. However, the Swedish

government and other governments are present via shareholder representation of state-owned pension funds.

Costs for the provision of capital including dividend, decreased to SEK 1,287m (1,359).

Fair dealings

The Husqvarna Group has a long and prestigious history, characterized by honesty and fairness in dealings with business partners and stakeholders at all times. The Group is determined to keep it that way and is accordingly committed to supporting fair competition by prohibiting discussions or agreements with competitors concerning pricing or market sharing.

The majority of the Group's production and sales operations are located in countries with a lower risk for corruption, as defined by Transparency International. However, when diversifying manufacturing and entering into low-cost countries the risk of corruption may increase. In order to strengthen the Group's anti-corruption measures, the Group has strengthened training in the Code, translated the Code into applicable local languages, appointed a compliance officer and is providing regular training for local management, employees and suppliers in countries where the risk is deemed to be higher.

Strengthened training in the Code will be made for parts of the organization being deemed to be more exposed to corruption.

There have been no legal actions for anti-competitive behavior in 2013.

The Group observes strict neutrality with regard to political parties and candidates and, consequently, does not provide monetary or other contributions or resources to political parties or institutions.

Community engagement

Husqvarna Group has a long tradition of community engagement. Support can be in the form of products, time or money. The objective is that each major production facility should be engaged in at least two community engagement projects per year.

There are several medium- to long-term community engagement initiatives in the Group, like supporting universities and forestry schools to raise the educational level. Other initiatives include transferring knowledge to NGOs.

- Lectures were held on various subjects at Universities in Sweden and at forestry schools in for example Czech Republic and Slovakia.
- Russia held chain saw training courses for Greenpeace volunteers to help fight forest fires and support cleanup efforts in forests all over Russia. Husqvarna team members showed volunteers how to use the chainsaws properly and safely, using the proper apparel.

Given Husqvarna Group's product offering and operations, we have decided that it is relevant to help others preserve the local environment, and to support people in connection with natural disasters. This support is more short-term and is often in the form of providing money or products.

Some examples from 2013:

Caring for the local neighborhood

- In Germany, young apprentices renovated a public children's playground in the community of Niederstotzingen, where Husqvarna Group has a production facility.
- Trees were also planted in the Bavarian Alps. Funds for the tree-planting project was raised by a Gardena branded marketing campaign.
- The U.S. donated mowers and trimmers to a grassroots community organization that maintains 14 parks and playgrounds in Detroit. This small grassroots community is getting together weekly to mow, trim and weed parks around Detroit as the city has left them abandoned due to city budget costs.
- The U.S. also renovated and improved an outdoor reading area for a middle school to encourage the students to continue achieving academically and take pride in their school.
- Japan opened its on-site athletic facilities to the people of the neighborhood.

Disaster relief

- Sweden made a donation to UNICEF for immediate disaster relief after a typhoon hit the Philippines. The donation helped UNICEF reach children and families as quickly as possible with critical water and sanitation supplies to help protect their health and safety.
- Germany donated Gardena products to assist people in removing water and mud from flooded homes in Germany. Donations were handed over to the local authorities.
- Japan donated products to the Red Cross to help with the after effects of an earth quake.

"In Germany, young apprentices renovated a public children's playground in the community of Niederstotzingen, where Husqvarna Group has a production facility."



Sustainability performance

Summary

GRI indicator ¹	Economic, SEKm	2013	2012 ²	2011	2010
EC1	Group net sales	30,307	30,834	30,357	32,240
EC1	Operating costs (materials and services)	22,916	22,830	22,498	23,427
EC1	Employee salaries	3,758	4,016	4,933	4,080
EC1	Social security costs and pension plans	917	968	1,029	1,108
EC1	Payments to state and municipality (taxes)	394	431	413	302
EC1	Credit institutions (interest)	428	500	404	394
EC1	Shareholders (dividends)	859	859	859	574
EC1	Total economic value	7,391	7,954	7,859	8,813
EC1	Economic value retained	1,035	1,226	1,250	2,355
GRI indicator ¹	Environmental	2013	2012 ¹⁰	2011	2010
	Production facilities with installed environmental management systems, % ^{3, 4}	91	88	89	81
	Serious environmental incidents, absolute number	3	2	1	1
EN1	Raw material, steel, tonnes ⁵	101,081	108,100	103,139	104,561
EN1	Raw material, plastic, tonnes ⁵	14,598	14,093	15,833	15,506
EN1	Raw material, aluminum, tonnes ⁵	569	608	692	651
EN1	Raw material, magnesium, tonnes ⁵	842	1,220	1,160	832
EN3	Direct energy use, MWh ⁶	119,963	124,586	145,992	128,645
EN4	Indirect energy use, MWh	257,985	253,805	271,889	260,808
EN3+EN4	Energy use, MWh	377,948	378,391	417,882	389,453
EN8	Water consumed, m ³	1,263,807	1,346,433	1,384,789	1,498,576
EN16	CO ₂ emissions, tonnes (total energy)	167,278	169,661	180,459	168,995
	– direct energy, tonnes	37,584	44,141	43,033	40,411
	– indirect energy, tonnes	129,695	125,520	137,426	128,584
EN17	CO ₂ emissions (personal air transport), tonnes	5.95	5.80	1.62 ⁷	5.85
EN22	Waste, tonnes	26,906	30,042	29,258	35,289
GRI indicator ¹	Social	2013	2012	2011	2010
LA1	Workforce (average number of employees)	14,156	15,429	15,698	14,954
LA7	Accidents per million hours worked	4.5	5.1	11.2 ⁸	–
LA7	Fatalities at production facilities, absolute number	0	0	0	0
LA12	Performance reviews, %	64	67	66	–
	– white collar, %	85	84	82	–
	– blue collar, %	47	53	52	–
LA13	Proportion of women, % of employees	36	37	35	35
LA13	Proportion of women in management positions, tier 1–3, % managers	15	13	11	12
LA13	Proportion of women in the Board of Directors ⁹ , %	38 ¹¹	33	33	33

¹⁾ According to GRI guidelines, www.globalreporting.org.

²⁾ 2012 has been restated due to the amended IAS 19. The years 2010-2011 are not affected by the amendment.

³⁾ According to ISO 14001.

⁴⁾ Production facilities with more than 100 employees.

⁵⁾ Raw material used in own production.

⁶⁾ Consists almost entirely of natural gas.

⁷⁾ In 2011 personal air transport was not completely covered due to a change of travel agency.

⁸⁾ Enhanced reporting procedures in 2012 revealed that this figure for 2011 is overstated.

⁹⁾ Employee representatives excluded.

¹⁰⁾ Environmental data is updated due to improved data quality and that only plants that have reported both on added value and/or equivalent units as well as on energy are included in the calculation.

¹¹⁾ As of July 2013.



About this report

This is Husqvarna Group's fourth Sustainability Report. The report summarizes the Group's 2013 sustainability initiatives and performance.

The Sustainability Report has been prepared using the Global Reporting Initiative's (GRI) Sustainability Reporting Guidelines, version G3.0. This is a level C report. It has been approved by Group Management; however, it has not been subject to assurance by an external party.

The Husqvarna Group's previous Sustainability Report covered the calendar year 2012 and was published in March 2013 in conjunction with the Annual Report.

The Husqvarna Group's next Sustainability Report will be published on www.husqvarnagroup.com in Spring 2015.



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