

UN Global Compact

Over 7,000 businesses from 145 countries have pledged to uphold the 10 principles relating to human rights, labor standards, environmental protection and anti-corruption efforts defined by the Global Compact. In 2000, Credit Suisse became one of the first companies to sign up to this leading international agreement on responsible business practices. We report annually on the progress made:

The 10 principles of the UN Global Compact		Examples of implementation at Credit Suisse
Human Rights¹		
Principle 1	Businesses should support and respect the protection of internationally proclaimed human rights; and	<ul style="list-style-type: none"> ■ Involvement in the formulation of sector-specific recommendations for the application of the UN Guiding Principles on Business and Human Rights (Thun Group of Banks) ■ Participation in the UNEP FI working group on human rights
Principle 2	make sure that they are not complicit in human rights abuses.	<ul style="list-style-type: none"> ■ Application of the Reputational Risk Review Process ■ Implementation of sector-specific policies
Labor²		
Principle 3	Businesses should uphold the freedom of association and recognize the right to collective bargaining;	<ul style="list-style-type: none"> ■ Staff Council in Switzerland (internal employee representation) ■ European Works Council
Principle 4	the elimination of all forms of forced and compulsory labor;	<ul style="list-style-type: none"> ■ Progressive working conditions for own staff ■ Supply Management: Credit Suisse Supplier Code of Conduct³ ■ Signing of Walk Free pledge combating all forms of modern slavery
Principle 5	the effective abolition of child labor; and	<ul style="list-style-type: none"> ■ Implementation of sector-specific policies ■ Supply Management: Credit Suisse Supplier Code of Conduct³
Principle 6	the elimination of discrimination in respect of employment and occupation.	<ul style="list-style-type: none"> ■ Diversity and Inclusion ■ Accessibility⁴
Environment⁵		
Principle 7	Businesses should support a precautionary approach to environmental challenges;	<ul style="list-style-type: none"> ■ Application of the Reputational Risk Review Process ■ Implementation of sector-specific policies
Principle 8	undertake initiatives to promote greater environmental responsibility; and	<ul style="list-style-type: none"> ■ Global greenhouse gas neutrality since 2010 ■ ISO 14001-certified environmental management system ■ Credit Suisse Cares for Climate initiative
Principle 9	encourage the development and diffusion of environmentally friendly technologies.	<ul style="list-style-type: none"> ■ Use of clean energy technologies in our operations ■ Offering of environment-related products and services
Anti-Corruption⁶		
Principle 10	Businesses should work against corruption in all its forms, including extortion and bribery.	<ul style="list-style-type: none"> ■ Active member of Wolfsberg Group ■ Further development of internal standards and training courses for employees

¹ Pages 17–21, ² pages 42–48, ³ page 21, ⁴ page 26, ⁵ pages 17–21 and 49–55, ⁶ pages 13–14