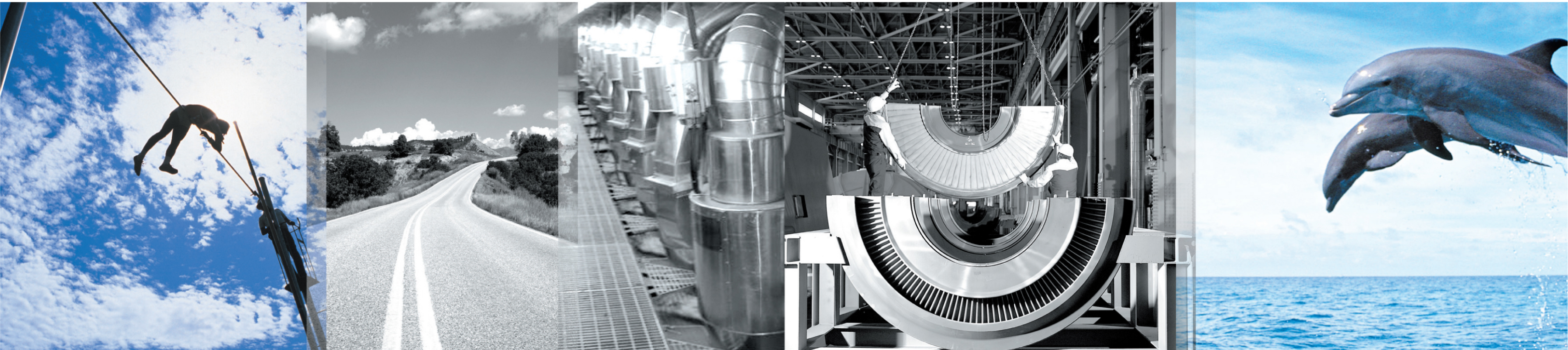


Continuous Changes and Innovations for a Better Future

KOMIPO's Efforts for Managerial Innovation Continues

A corporation in the 21st century must center its foremost management strategy on change and innovation. The same goes for the energy industry, which is responsible for a vital part of the nation's infrastructure. KOMIPO practices management innovation not only to enhance its own competitiveness, but also to help develop the entire energy industry of Korea, fulfill its corporate responsibilities to society, and make the natural environment cleaner.



Reinforcement of a Future-Oriented Sustainable Management System through the Establishment of a Global Standard of Ethics and Implementation of an Integrated Innovation System | KOMIPO is striving to practice ethical management based on the spirit of innovative management that values even the smallest inspirations. Through continuous innovation based on transparent management, KOMIPO is committed to becoming the world's leading producer of sustainable energy and the cornerstone of a unified Korean energy industry.

KOMIPO's Ethical Management Road Map I



Joining the UN Global Compact and Adopting a Sustainable Management System | In June 2006, by joining the UN Global Compact, KOMIPO announced to the world that it will fulfill the duty of observing international regulations for human rights, labor, environment, and anti-corruption as a corporate citizen of the world. To implement the initiative, KOMIPO became the first power company in Korea to issue and register a sustainability report. The company has established guidelines to protect foreign workers and is working to expand ethical management to its partner companies.



First Public Enterprise to Adopt and Operate TIM (Total Innovation Management) | KOMIPO is the first Korean public enterprise to establish and operate a Total Innovation Management System. The Advantages of innovation techniques such as 6-sigma and workout are selectively adopted after an optimization process with the company's innovation systems (Blue JB System, Knowledge Management, BSC, etc.) Also, for the TIM System to take root, KOMIPO developed a brand for total innovation and is encouraging employee participation by increasing the award amount for innovative suggestions to ₩ 100 million, one of the highest among domestic companies.



- Brand of Innovation : Blue JB**
- Blue : color of corporate ID color of "Blue Ocean"
 - JB : Jung-Bu (KOMIPO), Jump to the Best



Recipient of the National Productivity Award, 1st Prize in the Public Enterprise Category (Presidential Award) | In October, KOMIPO received the Presidential Award, the grand prize, in the 30th National Productivity Innovation Competition organized by MOCIE (Ministry of Commerce, Industry, and Energy). Hosted by the Korea Productivity Center, the National Productivity Award benchmarked the Malcolm Baldrige Award of the US and the Japan Quality Award, and is presented annually to companies with outstanding productivity advancement. KOMIPO received a recognition of excellence in six categories including leadership, strategic planning, and customer & market focus. Also, the company's Blue JB System, the first ERP system established by a power company, played an important role in its receiving the grand prize for best practice of work process innovation.