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The Global Compact Office

United Nations Room S-1881 New York, N.Y. 10017 USA

Lyon, le 2 juin 2005

Objet : Communication sur le progrès 2004-2005

Madame, Monsieur,

Conscient de la responsabilité et du rôle que jouent les entreprises dans l'amélioration des conditions de vie et de travail dans le monde, le cabinet ACTUARIS est fier d'adhérer au Global Compact des Nations Unies et de promouvoir ses 10 principes directeurs.

Cette initiative des Nations Unies correspondant tout à fait à notre culture d'entreprise et aux valeurs soutenues par l'équipe dirigeante, l'ensemble des collaborateurs d'ACTUARIS aspire à perpétuer et développer les actions visant à sensibiliser et responsabiliser les sociétés de notre secteur d'activité.

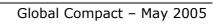
C'est donc avec grand plaisir que nous adressons au bureau du Global Compact notre "Communication sur le Progrès" 2004-2005, reprenant les grandes lignes de l'opération originale et d'envergure soutenue par ACTUARIS.

Vous renouvelant l'assurance de notre engagement, nous vous prions d'agréer, Madame, Monsieur, l'expression de nos salutations respectueuses et dévouées.

Pierre ARNAL Actuaire Associé Directeur Général

GLOBAL COMPACT - COMMUNICATION ON PROGESS







TITLE: ACTUARIS takes part in a scientific expedition to the North Pole

PRINCIPLE CHOSEN: 8

"Businesses should undertake initiatives to promote greater environmental responsibility."

ACTIONS

In order to promote public information and awareness about global warming, ACTUARIS sponsored a scientific expedition which reached the North Pole on skis, at 1.00 p.m. on April the 12th 2005. This expedition was led by Alain HUBERT, famous climber and polar explorer, and founder of the International Polar Foundation which goal is the information of the public on the climatic issues affecting the Polar Regions. Pierre ARNAL, CEO of ACTUARIS, joined this expedition.

Besides the athletic achievement - this expedition being the first one to reach the North Pole, in very difficult conditions - Alain HUBERT and Pierre ARNAL carried off a mission of public awareness about the consequences of global warming on the artic regions.

The latest studies about this issue lead to alarming conclusions: the ice melts faster; the contamination of the atmosphere settles on the icecap speeding even more the melting, the surface shrinks endangering the local species, and the water coming from the melted icecap could even change the course of the Gulf Stream.

Following these observations and for personal commitment, Pierre ARNAL chose to alert the company on this problematic. Passionately fond of the far North and extreme climates, Pierre ARNAL met Alain HUBERT and they agreed to attempt this adventure together.

Concerning the company, a communication campaign has been launched to involve the colleagues in this project. This was also the occasion to communicate within the company about our Global Compact membership. The feedback has been very positive, especially since this whole initiative corresponds totally to the spirit and corporate culture promoted by the management.

ACTUARIS also communicated this project to the media, precisely to two newspapers with a large audience in the insurance, reinsurance and financial sectors: La Lettre de l'assurance and L'Argus de l'assurance. These two newspapers published news in brief about the departure of the expedition, the scientific program and the environmental goal. The company will also publish in June a whole article with a picture of their arrival at the North Pole, to give more information about this action.

Apart from the communication to the press and on our website (<u>www.actuaris.com</u>), Pascal MIGNERY, President of ACTUARIS, sent an e-mail to the clients and partners of the company to present this adventure and to announce that the expedition had reached the North Pole on April the 12th 2005, at 1.00 p.m. GMT. The reactions following this e-mail were very encouraging: our clients and partners showed their interest and welcomed this initiative. A letter will also be sent to our clients and partners in June, summing up the history of the project and placing it into the context of our adhesion to the Global Compact

ACTUARIS intends to continue getting deeply involved into the global warming problematic, by building awareness among its clients, partners and providers on the French insurance market.

Lastly, Louis PERROY, who works with ACTUARIS, wrote an actuarial thesis on the consequences of global warming on the international financial sphere. This thesis was the subject of an article in the newspaper "The Actuary" in September 2004.

COUNTRY : France

KEY WORDS: environmental protection, global warming, public awareness

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