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## **Principles and Priorities**

## **Principles and Priorities**

YUKOS Oil Company believes strongly in the same principles of corporate social responsibility that are recognized in the majority of developed countries today, and is committed to putting them into practice in all aspects of its activities. In 2001, YUKOS Management Committee Chairman Mikhail Khodorkovsky met with UN Secretary-General Kofi Annan and signed on the UN's Global Compact initiative, which obliges the Company to observe international standards in the areas of human rights, labor, and the environment in these days of economic globalization.



As a good corporate citizen, YUKOS is doing its part for the economic prosperity and social progress of the

Global Compact	
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regions where it has business operations.

YUKOS' challenge is to ensure social stability and promote development in all spheres of life in the regions where it operates. In doing so, the Company does not attempt to replace the government and the vital role it plays in socio-economic development Our contribution to the government's social policy is limited to creating jobs and paying taxes. Nevertheless, YUKOS plays an active and significant role, both materially and otherwise, in addressing the most acute social problems in its regions, while at the same time encouraging the local populace in developing initiative and independence.

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