



BANCtec

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11th of March 2004

Mr. Kofi Annan
The Global Compact Office
United Nations
Room S-1894
New York, N.Y. 10017

Dear Mr. Annan

Banctec France has long been committed to conducting its business in an ethical and socially responsible manner.

Further to our resolve that this remains an important feature for the business going forward, please accept this letter as confirmation of Banctec's endorsement of the Global Compact and its Principles and of our continuing commitment to act as responsible citizens in our commercial operations.

Yours faithfully,

Pascal Wirth
General Manager, Southern Central Europe



BANCTEC France PRINCIPLES FOR CORPORATE SOCIAL RESPONSIBILITY

Banctec France is committed to conducting business at the highest ethical and business standards and supporting social, economic and environmental concerns in balance with sustainable business development.

To achieve this, Banctec France follows the Principles of Corporate Social Responsibility relating to human rights, business practices, communication and community involvement. The principles are based on the voluntary implementation of the United Nation's Global Compact and its nine initiatives.

Business Practice

Banctec France is committed to strict compliance with the laws and regulations, which apply to our business activities around the world.

- All business transactions will be reflected accurately in the accounts of the Company
- Practices such bribes, prices fixing and similar behaviour will not be tolerated
- Banctec France employees must avoid conflicts of interest between their private financial activities and the conduct of company business

Freedom of Association

Employee have a right to choose (or not) to affiliate with legally sanctioned organisations of associations if they wish to.

Forced Labour

All employee shall be on a voluntary basis.

Child Labour

The use of child labour is prohibited. Children may visit the company only under circumstances that protect them and their rights regulations to education and social development (for example, on educational work experience of work placements arranged via their place of education).

Working Conditions

Banctec France will comply with all applicable minimum wage and working hour laws and ensure that all employees have a healthy and safe environment.

Equal Opportunities / Discrimination

Banctec France shall treat employees with dignity and respect. No employee shall be subject to abuse or discrimination. Our selection, training, development and promotions policies encourage equal opportunities for all employees regardless of race, religion, disability, political affiliation, sexual orientation, marital status or gender.

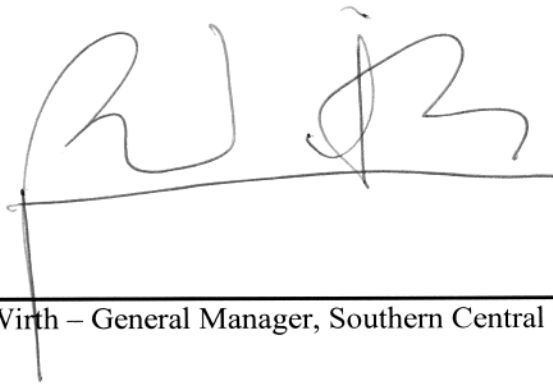
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Environmental Impact

Bancotec France maintains a commitment to sound environmental programs and practices and encourages waste reduction, recycling and disposing of toxic materials in a controlled and safe manner.

Bancotec France's Management will communicate these principles to employees in an appropriate fashion and will do everything in its power to confirm to the letter and spirit of this statement.

SIGNED ON BEHALF ON BANCOTEC FRANCE

A handwritten signature in dark ink, appearing to be 'P. Wirth', is written over a horizontal line. The signature is stylized with large, flowing letters.

Pascal Wirth – General Manager, Southern Central Europe

Date