

Your ref.

Our ref.

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Sofia

05. 05. 2004

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**MR. GEORG KELL,
EXECUTIVE HEAD,
THE GLOBAL COMPACT OFFICE
OF THE SECRETARY-GENERAL
UNITED NATIONS**

DEAR Mr. KELL,


Thank you for your letter of April 15 and kind invitation to participate in the Global Compact Leaders Summit on 24 June 2004 in New York.


I have the pleasure sending you Electroimpex Communication On Progress for fiscal year 2003 here enclosed.

If you need any additional information, we will be more than pleased to oblige.

Looking forward to successful cooperation, I remain,

Yours sincerely,

Borislav Dionissiev, 
Chairman of the Board of Directors,
Chief Executive Director



Electroimpex
Export/import of electrotechnical goods
and equipment. Contracting and
execution of turn-key projects abroad.
Sofia, 17, G. Washington Str.

ELECTROIMPEX PLC THE GLOBAL COMPACT COMMUNICATION ON PROGRESS 2003

Electroimpex has been lengthening its commitment to the implementation of Global Compact's principles. We declare that Electroimpex exercise its authority in the areas of human rights and labour standards which are treated by the Bulgarian Constitution and relevant Acts made in accordance with the above mentioned principles and recommendation of the European Union.

In the last year we continued our main activity in the field of engineering services for complete electrical power and water supply projects in 18 countries of Africa, Asia and Europe. This activity directly involved our company with the implementation of our ideas and commitment to the environmental protection:

- In Turkmenistan we supplied 17 pumping stations which reduced oil pollution.
- We fulfilled several projects in the field of electrification of rural and urban regions and the implementation of the most clear energy reduced the impact of carbon hydrogens burning. In Afghanistan we rehabilitated High Voltage Electric Power Substation Kandahar 110 kV, in Lebanon we constructed High Voltage Overhead Transmission Line 66 kV, in Nigeria we did electrical and mechanical works and delivered equipment for High Voltage Electric Power Substation Alagbon 33 kV.
- In Bulgaria Electroimpex applied new technologies using transmission lines for telecommunication purposes - we replaced grounding wire on several existing 400 and 220 kV Overhead Transmission Lines with optical cable and this eliminated noxious impact of it laying under ground across rivers, fields, etc.