

April 16, 2007

To: The Global Compact Office

To start with we apologize for not sending you our company's COPs in time. There was an internal misunderstanding due to some organizational change in January within our Group. As the new CEO of Cloetta Fazer I am, however, happy to inform you that we have been quite active in many areas, which are either directly or indirectly connected to the GC's 10 principles.

Although we send you the separate description of the practical actions, I would like to mention a couple of issues. The Code of Conduct, which we published in 2004, has been highly appreciated among our stakeholders. We have had a follow-up of the main activities in our management seminars and in the European Working Council, which is our company forum for information between management and employees according to the EU's directive.

In the Northern European countries the main focus is on equality questions, due to the fact that many questions concerning anti-corruption and labour standards are already on a high level. We have also been working actively with many environmental issues of which we have reported in detail in our Annual Report.

We have continued our work both in Sweden and Finland to focus on a few issues every year following the continuous improvement philosophy. Inspired by the participation in the EU-project "Women to the Top" three years ago we started a more robust development programme with our female managers. This programme, which heavily focus on personal coaching, aims to support and encourage our female managers to meet new leadership challenges in their career.

A totally different activity is our participation in international collaborative efforts to improve the working conditions of those active in producing our raw materials, such as cocoa. Cloetta Fazer is a member of the World Cocoa Foundation since 2005 and a donor in the Winrock CLASSE project since the beginning of 2007.

We find our work around the Global Compact 10 principles meaningful and we are happy to share our experiences so far with you.

Yours Sincerely

Jesper Åberg
Managing Director and CEO