

Madrid, 4th august 2005

Mr. Georg Kell
Executive Head of the Global Compact
Executive Office of the Secretary General
UNITED NATIONS
S-1880
N.Y. 10017
USA

Dear Mr. Kell,

We are pleased to send you our Union Fenosa's Progress Report that shows the Global Compact Principles.

This report is based on our 2004 sustainability report which is made under GRI indicators.

Those principles are a part of our corporate philosophy because we considerate them as an essential part to promote sustainable development.

By sending this report, we hereby confirm our endorsement to the Global Compact.

Yours sincerely,



DESCRIPTION OF ACTIONS

Global Compact Principles	Corresponding GRI Indicators	page
1. Businesses should support and respect the protection of international proclaimed human rights within their sphere of influence.	HR1	22-24/46-46
	HR2	22/45-46
	HR3	62-63
	HR4	46
2. Business should make sure that they are not complicit in human rights abuses.	HR2	22/45-46
	HR3	62-63
3. Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining.	HR5	45
	LA3	
	LA4	
4. Business should uphold the elimination of all forms of forced and compulsory labour	HR7	45
5. Businesses should uphold the effective abolition of child labour.	HR6	45
6. Businesses should eliminate discrimination in respect of employment and occupation.	HR4	46
	LA10	46
	LA11	46
7. Businesses should support a precautionary approach to environmental challenges.	3.13	76-81
8. Businesses should undertake initiatives to promote greater environmental responsibility.	EN1	91-92
	EN2	89-90
	EN3	91
	EN4	92
	EN5	92
	EN6	81-82/84-85
	EN7	81-82/84-85
	EN8	86-88
	EN9	86-88
	EN10	86-87
	EN11	88-90
	EN12	88
	EN13	88-90
	EN14	82
	EN15	89-90
	EN16	n.a
	1.1	
9. Businesses should encourage the development and diffusion of environmentally friendly technologies.	EN17	82

MEASUREMENTS OF RESULTS

Performance Indicators	GRI Reference	Global Compact principle	Pages
Environment			
Total input of raw materials (excluding water) by category	EN1	8	91-92
Input of waste materials (recycled or not) from sources outside the company (%)	EN2	8	89-90
Description of main impacts of generation and services on terrestrial and aquatic biodiversity	EN3	8	91
CO ₂ emissions	EN7	8	81-82/84-85
NO _x emissions	EN8	8	86-88
SO ₂ emissions	EN10	8	86-87
Low- and medium-level radioactive waste volumes (including ash and low and very low level wasted recycled)	EN10	8	
Radioactive emissions to air and to water	EN11	8	88-90
Significant environmental impacts to main products and services	EN12/EN10	8	88;86-87
Renewable energy: percentage electricity generated from renewable energy sources (%)	EN14	8	82
Renewable energy: off-grid sites using photovoltaic technologies for electricity	EN17	9	
Renewable energy: green electricity sales	EN17	9	82; 84-85
Spending on environmental management	EN17	9	
Ground and river water volumes: drawn and returned	EN35		83
ISO 14001 Certification	EN21/EN22	8	81
Breakdown of EDF parent company R&D spending relating to the environment	PR6	8	
Burial of new medium-voltage cables (%)	-	8	n.a.
Working conditions			
Staff breakdown by category	LA1		44
Staff covered by collective bargaining agreements (%)	LA3	3	45
Description of joint committees responsible for questions of health and safety, including representatives from management and staff; staff covered by committees of this kind	LA6		47
Number of injuries leading to three or more days of sick leave	LA7		47
Number of fatal injuries	LA7		
Training policies and programmes	LA17		48-51
Sick leave	LA7		47
Training (hours/employees and %)	LA9		48,50
Women executives (%)	LA11	6	46
Official staff representation in decision-making and management, including corporate governance	LA13		47
Staff covered by a health and safety management system (%)	LA14		45
Agreement with the FAGERH	LA15		47
Human rights			
Solidarity expenditure			30-32
Policies concerning the disabled	HR4	1-6	46
Other			
Vision and Strategy	1.1 and 1.2		16-19
Profile	2.1 to 2.22		10-12
Corporate Governance	3.1 to 3.20		14